

1-1-74

84499

ASSIGNMENT OF CONTRACT

Vol. M88 Page 2381



KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

THOMAS J. COIT AND MATTIE M. COIT

his heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated FEBRUARY 14, 1983, between THOMAS J. COIT AND MATTIE M. COIT, husband and wife as seller and GEE BABE ENTERPRISES, A PARTNERSHIP

as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of KLAMATH County, Oregon, in book M83 at page 2492 thereof, or as file number (indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$ 104,700.00 with interest paid thereon to FEBRUARY 15, 1983; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0-  
 However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).<sup>①</sup> the whole

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: FEBRUARY 18, 1988

SOUTH VALLEY STATE BANK

BY: *Allen L. Craigmiles*  
 ALLAN L. CRAIGMILES, PRESIDENT

BY: *Norma J. Wilkins*  
 NORMA J. WILKINS, CASHIER

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of

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Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of KLAMATH

FEBRUARY 18, 1988

Personally appeared ALLAN L. CRAIGMILES and NORMA J. WILKINS who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the

CASHIER of

SOUTH VALLEY STATE BANK

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 12-13-91

\*Strike whichever word not applicable. NOTE—The sentence between the symbols ①, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

GRANTOR'S NAME AND ADDRESS	
GRANTEE'S NAME AND ADDRESS	
After recording return to:	
SOUTH VALLEY STATE BANK	
P.O. BOX 5210	
KLAMATH FALLS, OR 97601	
NAME, ADDRESS, ZIP	
Until a change is requested all tax statements shall be sent to the following address.	
NAME, ADDRESS, ZIP	

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 19th day of February, 1988, at 11:45 o'clock A.M., and recorded in book M88 on page 2381 or as file/reel number 84499, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
 Recording Officer

By *Pam Smith* Deputy

Fee: \$5.00

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