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WITNESSETH:  For value received by the Mortgager from the Mortgager, the Mortgager has bargained and sold and does hereby grant, bargain, sell and convey unto Mortgage. all the following described property situate in	Control of the contro
For value received by the Mortgager from the Mortgager, the Mortgager has bergalined and sold and does hereby grant, bargain, sell and convey unto Mortgager, all the following described property itituate in KLAMATH County, Oregon, to wit:  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the official plat thereof on file in the office of the County Clerk of Rlamath County, OR.  County, Oregon, to wit:  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the official plat thereof on file in the office of the County Clerk of Rlamath County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the office of the County Clerk of Rlamath County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the office of the County Clerk of Rlamath County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County Clerk of Rlamath County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of TRACT NO. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of Tract No. 1036; SECOND ADDITION TO VALLEY VIEW, according to the County, OR.  Lot I in Block 4 of Tract No. 1036; Second No. 1036;	를 할 수 있는 사람들이 있는 사람들이 있는 사람들이 함께 보고 있는 것이 되었다. 그는 사람들이 있는 사람들이 없는 사람들이 없는 사람들이 되었다. 그런 사람들이 되었다. 그런 사람들이 되었는 사 
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together with the buildings, improvements and fixtures now or hereafter situate on said premises, including, but not exclusively, all personal property used or intended for use for plumbing, lighting, heating, cooking, cooling, ventilating or irrigating, linoleum and other floor coverings attached to floors.  To Have and To Hold the same unto the Mortgagee, its successors and assigns, forever.  And the Mortgagor does hereby covenant to the Mortgagee that Mortgagor is lawfully seized in fee simple of the said real property, that Mortgagor is the absolute owner of the said personal property and that Mortgagor will warrant and forever defend the same against the lawful claims and demands of all persons whomsioever.  This conveyance is intended, as a mortgage to secure performance of the covenants and agreements herein contained to be by the Mortgagor of a certain promissory note executed by Mortgagor, dated  February 18, 1988 payable to the order of Mortgagee in installments of not less than \$190.00.  April 1st, 1988 19 until March 1st, 1998 , when the balance then remaining unpaid shall be paid.  The Mortgagor will pay, when due, the indebtedness hereby secured, with interest, as prescribed by said note, and all taxes, liens and utility charges upon said premises or for services furnithed thereto.  2. That Mortgagor will keep the real and personal property hereinabove described in good order and repair and that if any of the said property be damaged or destroyed by any cause, Mortgagor in Immediately reconstruct or repair the same so that, when completed, it shall be worth not, less carried, the obligation of the Mortgagor to repair or reconstruct shall not arise unless the Mortgage shall consent to the application of insurance is carried, the obligation of the Mortgagor to repair or reconstruct shall not arise unless the Mortgage shall consent to the application of insurance policy or equivalent, issued by an insurer acceptable to Mortgage, with extended coverage, to the full insurable value of the property, wit	Lot 1 in Block 4 of TRACT NO. 1036, SECOND ADDITION TO VALLEY VIEW, according to the
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together with the buildings, improvements and fixtures now or hereafter situate on said premises, including, but not exclusively, all personal property used or intended for use for plumbing, lighting, heating, cooking, cooling, ventilating or irrigating, linoleum and other floor coverings attached to floors.  To Have and To Hold the same unto the Mortgagee, its successors and assigns, forever.  And the Mortgagor does hereby covenant to the Mortgagee that Mortgagor is lawfully seized in fee simple of the said real property, that Mortgagor is the absolute owner of the said personal property and that Mortgagor will, warrant and forever defend the same against the lawful claims and demands of all persons whomsoever.  This conveyance is intended, as a mortgage to secure performance of the covenants and agreements herein contained to be by the Mortgagor kept and performed, and to secure the payment of the sum of \$\frac{13}{3}\$, \$\frac{22}{322}\$, 00 and interest thereon in accordance with the tenor of a certain promissory note executed by Mortgagor dated  February 18, 1988 payable to the order of Mortgagee in installmants of not less than \$\frac{1990}{300}\$, until March 1st, 1998 , when the balance then remaining unpaid shall be paid.  The Mortgagor does hereby covenant and agree to and with the Mortgagee, its successors and assigns:  1. That Mortgagor will pay, when due, the indebtedness hereby secured, with interest, as prescribed by sald note, and all taxes, liens and utility charges upon said premises or for services furnithed thereto.  2. That Mortgagor will keep the real and personal property hereinabove described in good order and repair and that if any of the said property be damaged or destroyed by any cause, Mortgagor will mimediately reconstruct or repair the same so that, when completed, it shall be worth not less carried, the obligation of the Mortgagor to repair or reconstruct or repair the same so that, when completed, it shall be worth not less carried, the obligation of the Mortgagor to repair or reco	Eliter parasers out of the consult over the beside an live Enabled Consultation . The character of the Enable Consultation is the Consultation of
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cagor is the absolute owner of the said personal property and that Mortgagor will warrant and forever defend the same against the lawful claims and demands of all persons whomsoever.  This conveyance is intended, as a mortgage to secure performance of the covenants and agreements herein contained to be by the Mortgagor kept and performed, and to secure the payment of the sum of \$\frac{13}{22.00}\$ and interest thereon, in accordance with the tenor of a certain promissory note executed by Mortgagor, dated  Pebruary 18, 1988  payable to the order of Mortgagee in installments of not less than \$\frac{190.00}{200}\$ yof each month commencing asch including interest on the	역사 사용하다는 경우 전문 전문 사용
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of a certain promissory note executed by Mortgagor dated  February 18, 1988 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than \$ 190,000 payable to the order of Mortgage in installments of not less than the Mortgagor will pay, when due, the indebtedness hereby secured, with interest, as prescribed by said note, and all taxes, liens and utility charges upon said premises or for services furnithed thereto.  2. That Mortgagor will keep the real and personal property hereinabove described in good order and repair and that if any of the said property be damaged or destroyed by any cause, Mortgagor will immediately reconstruct or repair the same so that, when completed, it shall be worth not less than the value thereof at the time of such loss or damage; provided, that if such loss or damage shall be caused by a hazard against which insurance is carried, the obligation of the Mortgagor to repair or reconstruct shall not arise unless the Mortgage shall consent to the application of insurance proceeds to the expense of such reconstruction or repair.  3. That Mortgagor will, at Mortgagor's own cost and expense, keep the mortgaged property insured under an Oregon standard fire insurance policy or equivalent, issued by an insurer acceptable to Mortgagee, with extended coverage, to the full insurable value of the property, with loss paya	This conveyance is intended as a mortgage to secure performance of the covenants and agreements herein contained to be by the Mortgagor
ments of not less than \$ 190,00   March 1st, 1988   March 1st, 1998   when the balance then remaining unpaid shall be paid.  The Mortgagor does hereby covenant and agree to and with the Mortgagee, its successors and assigns:  1. That Mortgagor will pay, when due, the indebtedness hereby secured, with interest, as prescribed by said note, and all taxes, liens and utility charges upon said premises or for services furnit hed thereto.  2. That Mortgagor will keep the real and personal property hereinabove described in good order and repair and that if any of the said property be damaged or destroyed by any cause, Mortgagor will immediately reconstruct or repair the same so that, when completed, it shall be worth not less than the value thereof at the time of such loss or damage; provided, that if such loss or damage shall be caused by a hazard against which insurance is carried, the obligation of the Mortgagor to repair or reconstruct shall not arise unless the Mortgagee shall consent to the application of insurance proceeds to the expense of such reconstruction or repair.  3. That Mortgagor will, at Mortgagor's own cost and expense, keep the mortgaged property insured under an Oregon standard fire insurance policy or equivalent, issued by an insurer acceptable to Mortgagee, with extended coverage, to the full insurable value of the property, with loss payable to Mortgagee as its interest may appear. At heast five (5) days prior to expiration of any policy. Mortgagor will deliver to Mortgagee Mortgagee and the fire insurance of a certificate of coverage shall be delivered to Mortgagee. Mortgagee may, at	February 18 1988
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or to be used for the repair or reconstruction of the property damaged or destroyed.	or to be used for the repair or reconstruction of the property damaged or destroyed.
4. That Mortgagor will execute or procure such further assurance of his title to the said property as may be requested by the Mortgagee.	据数据数据 - 1. 5 m 2 m 3 m 3 m 3 m 3 m 3 m 3 m 3 m 3 m 3

5. That Mortgagor will pay when due all amounts required to be paid under the terms and conditions of any other mortgage(s) or deed(s) of trust on the property described herein and the note(s) secured thereby.

6. That Mortgagor will not transfer his interest in the mortgaged property, or any part thereof, whether or not the Transferee agrees to assume or pay the indebtedness secured hereby.

7. That in case the Mortgagor shall fail to perform any of the acts herein required to be performed, the Mortgagoe may, at its option, but without any obligation on its part to so do, and without waiver of such default; procure any insurance, pay any taxes or liens or utility charges, make any repairs, or do any other of the things required, and any expenses so incurred and any sums so paid for any said purposes shall: (i) bear interest from the day the same were incurred to the dite of payment at the rate of the loan which was evidenced by the promissory note described above, or any renewals or extensions thereof; (ii) at mortgagee's option be payable on demand or be added to the balance on the loan described above and be apportioned among and payable with installment payments to become due during either the term of the applicable policy or the remaining term of sold loan or be due and payable at said loan's maturity.

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8. That, if any default be made in the payment of the principal or interest of the indabtedness hereby secured or in the performance of any of eggnants or agreements of this mortgage, the Mortgagee may, at its option, without notice, declare the entire sum secured by this mortgage due and payable and foreclose this mortgage.

9. That, in the event of the institution of any suit or action to foreclose this mortgage; the Mortgagor will pay such sum as the trial court and any appellate court may adjudge reasonable is attorney fees in connection therewith and such further sums as the Mortgages shall have paid or incurred for title searches or examination fees in connection therewith, whether or not final judgment or decree therein be entered and all such sums are secured hereby; that in any such suit, the court may, upon application of the plaintiff and without regard to the condition of the property or the edequacy of the security for the indebtedness hereby secured and without notice to the Mortgagor or any one else, appoint a receiver to take possession and care of all said mongaged property and collect and receive any or all of the rents; issues and profits which had theretofore arisen or accrued or which may arise or accrue during the pendency of such suit; that any amount so received shall be applied toward the payment of the debt secured hereby, after first paying therefrom the charges and expenses of such receivership; but until a default by the Mortgagor in one or more of his covenants or agreements herein contrined. Mortgagor may remain in possession of the mortgaged property and retain all rents actually

10. The word "Mortgagor", and the language of this instrument shall, where there is more than one mortgagor, be construed as plural and be binding jointly and severally upon all mortgagors and the word "Mortgagee" shall apply to any holder of this mortgage. All of the covenants of the Mortgagor shall be binding upon Mortgagors heirs, executors, administrators, successors and assigns and inure to the benefit of the successors and assigns of the Mortgagee. In the event of any transfer of the property herein described or any part thereof or any interest therein, whether voluntary or involuntary or by operation of law, the Mortgagee may, without notice to the Mortgagor or any one else, once or often, extend the time of payment or grant renewals of indebtedness hereby secured for any term, execute releases or partial releases from the lien of this mortgage or in any other respect modify the terms hereof without there by affecting the personal primary liability of the Mortgagor for the payment of the indebtedness hereby secured. No condition of this mortgage shall be deemed waived unless the same be expressly waived in writing by the Mortgages. Whenever any notice, Secured. No continuou of this mortgage shan be occurred waived unless the same be expressly waived in smalling by the information of the same of continuous the same of continuous the same of request is required by the terms hareof or by any law now in existence or hereafter enacted, such notice, demand or request shall be sufficient if personally served on one or more of the persons who shall at the time hold record title to the property herein described or if enclosed in a postpaid envelope addressed to one or more of such persons or to the Mortgagor or the last address actually furnished to the Mortgagee or at the mort-IN WITNESS WHEREOF, said Mortgago, h

TENEUP, said Mortgagol has execu	ted this indenture the day and year first above written.
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