

October 7, 1987

This agreement is between Thomas A. Schill and Leanna J. Schill, Husband and Wife and J. Claude Bowden and Verda M. Kinsey DBA Kinsey Commercial Real Estate.

J. Claude Bowden, Verda and Don Kinsey will accept a Note in the amount of \$17,200.00 secured by a First Trust Deed on 4535 Douglas: Legal Description Lot 16 Block 1 Stewart Addition. The note is payable in monthly installments of \$400.00 per month including 14% interest beginning December 15th, 1987, for a period of 60 months or untill paid.

The sum of \$6,000.00 owed J. Claude Bowden will be paid on a monthly basis of \$140.00 per month including 14% interest from the above \$400.00. The balance of \$260.00 per month including 14% interest will be paid to Verda M. Kinsey DBA Kinsey Commercial Real Estate on the Commission of \$11,200.00 untill paid in full. All or part may be paid at anytime with no pre payment penalty.

J. Claude Bowden
J. Claude Bowden

Verda M. Kinsey
Verda M. Kinsey

Don M. Kinsey
Don M. Kinsey

Thomas A. Schill
Thomas A. Schill

Leanna J. Schill
Leanna J. Schill

RETURN TO KINSEY COMMERCIAL REAL ESTATE
PO Box 1203



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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 22nd
of February A.D. 19 83 at 4:02 o'clock P M., and duly recorded in Vol. M88
of _____ Misc. on Page 2520

FEE \$5.00

Evelyn Biehn, County Clerk
By *Pat Smith*