

BARGAIN AND SALE DEED

Vol. M88 Page 2608

KNOW ALL PERSONS BY THESE PRESENTS, made this 20th day of January, 1988, that CHRISTIAN W. CHASE, Grantor, for the consideration hereafter stated, has bargained and sold and by these presents does hereby grant, bargain, sell and convey unto GTB Inc., an Oregon Corporation, Grantee, the following described premises in Klamath County, Oregon, to wit:

An undivided one-ninth interest, being all of the Grantor's interest, in and to:

The North Half of the Northwest Quarter of the Southwest Quarter (N $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$);

The North Half of the South Half of the Northwest Quarter (N $\frac{1}{2}$ S $\frac{1}{2}$ NW $\frac{1}{4}$);

The South Half of the Northwest Quarter of the Northwest Quarter (S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$);

The South Half of the Northwest Quarter of the Northeast Quarter (S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$);

of Section 35, Twp. 35S., R.14E., W.M., Klamath County, Oregon.

Together with a Perpetual Easement for Ingress and Egress described in Agreement, dated November 30, 1977, and recorded January 17, 1978, in Vol. M-78 at Page 1034, Klamath County, Oregon Deed Records;

Together with and Subject to the terms, conditions, reservations, exceptions, covenants, agreements and Easements set forth in that certain Agreement dated February 15, 1983, between Frank F. Ganong and William Ganong, Jr. in their individual and personal capacities and William Ganong Testamentary Trust B and recorded December 23, 1987 in Vol. M-87 at page 22801 of Klamath County, Oregon Deed Records;

SUBJECT TO: Grant of Easement, dated February 15, 1983, to Paul E. Landrum et al. recorded March 7, 1983, in Vol. M-83 at Page 3379 of Klamath County, Oregon Deed Records.

SUBJECT TO THE FOLLOWING LAW:

"This Instrument will not allow use of the property described in this Instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses." ORS 93.040.

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The true and actual consideration for this transfer is \$2,389.00.

TO HAVE AND TO HOLD the premises with their appurtenances unto the said Grantees, its successors, grantees, and assigns forever.

WITNESS the hand of the Grantor the day and year first herein written.

STATE OF CALIFORNIA)
County of _____) SS

Hal Chase, Jr. as Attorney in
CHRISTIAN W. CHASE
Facet re Christian W. Chase
(See Notarization on following
Page)

On this _____ day of January, 1988, personally appeared the above named Christian W. Chase, and acknowledged the foregoing instrument to be her voluntary act and deed.

(SEAL)

Notary Public for California
My commission expires: _____

Until a change is requested all Tax statements shall be sent to the following address: GTB Inc., 1151 Pine Street, Klamath Falls, Oregon 97601.

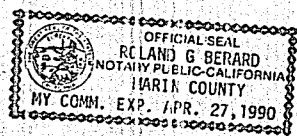
After recording return to: GTB Inc., 1151 Pine Street, Klamath Falls, Oregon 97601.

State of California }
County of Marin }

2610

On this 28 day of Janaury, in the year 1988, before me, Roland G. Berard, a notary public, personally appeared Hal Chase, Jr., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument as the attorney in fact of Christian William Chase, and acknowledged to me that he subscribed the name of Christian William Chase thereto as principal and his own name as attorney in fact.

Seal



Roland G. Berard
Roland G. Berard

420.00
OK

Ret to:
William Ganong, Jr.
1151 Pine Street
S.F., Or 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William M. Ganong, Sr. Attorney the 23rd day
of February A.D., 19 88 at 3:52 o'clock P M., and duly recorded in Vol. M88
of Deeds on Page 2608

FEE \$20.00

By Evelyn Biehn County Clerk
Evelyn Biehn