Filed for exceed as equal for the file of the second as equal for the second a 1. FF 2T6:00 ravie of orgides (replicits of kill wish) 51112 1.15 FORM No. 14-OPTION FOR PURCHASE OF REAL ESTATE. Noi-m88_Page_2701 STEVENG NESS LAW PUBLISHING CO. PORTLAND. OB. 87204 OPTION FOR FURCHASE OF REAL ESTATE KNOW ALL MEN BY THESE PRESENTS, That EVA M. THOMPSON 4612 Balsam Drive Klamath Falls, OR 97601 the *party of the first part, for and in consideration of Seventy-Five (\$75.00) Dollars per month, start March 25, 1988 Dollare, to the first party paid, do hereby bargain, give and grant to EVE KIGHT MEMORIAL, INC., c/o Dorothy J. Littleton 2252 Vine Av. Klamath Falls, OR 97601 the *party of the second part, for a period of Two (2) Years from the date hereof, the sole, exclusive and irrevocable right and option to purchase that certain real estate situate, ----lying and being in the County of ...KLAMATH and State of ...OREGON Lots owned by the Party of the First Part; known as Cregan Park in the Stewart Lenox Addition, in the Southwest Quarter of the Northwest Quarter of Section 7, Township 39 South, Range 9, East of the Willamette Meridian in Klamath County, Oregon. Lots 60 to and including Lot 65 Littler, Tuber of Stream Lots 69 to and including Lot 77 H-TSLO High N-S-III Verrin Lots 103 to and including Lot 119 OULICITY and the structure and the statement an activities Lots 147 to and including Lit 162 united the branch of y backed i may arrive and Weid a special time seen a sure en af teach ici al la seconda la i danaina ja -Permissily terr stort the alows comed 10-1 cant and the little of the The state is not easy on the effect on the state of the s Entra Const. of Arthore RELITIE OF OR ar (war anac an agenc en an an an an an an at and for the agreed price of Four Hundred (\$400.00) Dollars per lot to be paid (if the said party of the second part shall elect to purchase hereunder) in manner and form as follows, The payments made hereto apply to the purchase price and, as sufficient funds are paid, party of the first part will give deeds, clear of encumbrances, to party of the second part for the lois designated by party of the second part. Party of the second part will continue with the option payments herein above THE CONTRACTOR OF THE they: Obit sed provide an even parties and the parties and the second transferration of the second parties and the secon EVE KIGHT MEMORIAL, INC. 12252 VINE AV. IN LINE INSTRUMENT AND IN COMPLEMENT ON A DESCRIPTION OF A KLAMATH FALLS, OR 97601 are constant white of the the brack with the part of the state of the state of the state of require any or the a own hard one cash in sections in the reserved transmitted or only for the section of the s 2. So dosignated whether singular on plurple Citt 03 CO 1114 Franking Debygraffit to Attale Sheroffa nors TAME WIT BEGITVITORE BESORE SIGNING OF THE LAST THE MERINE IN ATTALE SHEROFFA FRANK LEG THE DESCRIPTION OF THE SHEROFFA IN ACCOUNT OF THE SHEROFFACE OF THE SH 5305

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รกว THES INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USED LAVES AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. and in case said party of the second part shall elect to purchase said premises hereunder and shall pay said consideration and deliver any documents to said party of the first part, in time, manner and form as hereinbefore specified, then the said party of the first part agrees forthwith to convey said premises free of all encumbrances except to said party of the second part by good and sufficient deed with covenants of warranty, together with title insurance insuring good marketable title; but in case said party of the second part shall not within said period elect to purchase said premises as aforesaid then this agreement shall at the expiration of said period become at once null and void, and the said party of the first part may and shall retain to first party's own use and benefit all money before that time paid hereunder. Done at Klamath Falls, OR , this 24th day of February , 1988. va Ma If executed by a corporation, affix corporate seal EVA M. THOMPSON math EVE KIGHT MEMORIAL, INC., By Dorothy J. Littleton to be paid (if the said party of fill second part shall elect to purchase berearder) in man of and form as release. it must for the advace pipes of the full sufficient (341) 1000 STATE OF OREGON, County of Klamath STATE OF OREGON, , 19 88 February 24 County of Klamath Personally appeared ..., 19:88 DOROTHY J. LITTLETON ...who, being duly sworn, February 24 each for himself and not one for the other, did cay that the former is the Personally appeared the above named. president and that the latter is the secretary of EVE KIGHT EVA M. THOMPSON Treasurer and , a corporation, MEMORIAL, INC. , a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its beard of directors; and each of them corporation and instrument of the bard of directors; and each of i diana ing ., and acknowledged the foregoing instru-10 S.J. her voluntury act and deed. ment to be. them acknowledged said instrument to be its voluntary act and deed. Before me: CFFFICIAL States Burger Auterlage Before ma: (OFFICIAL SEAL) Notary Public for Oregon SEAL Notary Public for Oregon My commission expires 4/1/90 My commission expires April 1, 1990 given participation and speed bed an fullow support to and shake we this in the trom the first beread. The sole, etting to mid interest allocation and upper the number that called series annual $\frac{1}{100} \frac{dher}{dh} = \frac{1}{100} \frac{dher}{dh} = \frac{1}$ the particular constrained for hard a constrained of the first state 1 ag high i B kaline orde ikke ist. Hären beisses is vere feb IMPORTANT NOTICE: If the one who given the clove option is a creditor and the one to whom it is given is a customer as those words are defined in PORTANT NOTICE: If the one who given the clove option is a creditor and the one to whom it is given is a customer as those words are defined in the Truth-in-Lending Act and Regulation Z. legal advice should be obtained as to whether Disclosures and other notices are required and when For a Notice of Non-Resultsion, Form No. 1301 and for a Notice of Non-Resultsion, Form No. 1303. STATE OF OREGON: COUNTY CF KLAMATH: 24th dav the February A.D., 19 88 at 4:23 o'clock P M., and duly recorded in Vol. M88 Filed for record at request of on Page 2701 of of _____ Deeds County Clerk Evelyn Biehn Bv \$10.00 FEE