

84670

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# OPTION FOR PURCHASE OF REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS, That EVA M. THOMPSON  
4612 Balsam Drive Klamath Falls, OR 97601  
 do hereby certify that she is the party of the first part

the \*party of the first part, for and in consideration of Seventy-Five (\$75.00) Dollars per month, start-  
March 25, 1988 Dollars to the first party paid, do hereby bargain, give and grant to EVE KIGHT  
MEMORIAL, INC., c/o Dorothy J. Littleton, 2252 Vine Av., Klamath Falls, OR 97601  
the \*party of the second part, for a period of Two (2) Years

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MEMORIAL, INC., c/o Dorothy J. Littleton, 2252 Vine Av., Klamath Falls, OR 97601  
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from the date hereof, the sole, exclusive and irrevocable right and option to purchase that certain real estate situate,  
lying and being in the County of KLAMATH and State of OREGON  
more particularly bounded and described as follows, to-wit:

Lots owned by the Party of the First Part, known as Cregan Park in the Stewart Lenox Addition, in the Southwest Quarter of the Northwest Quarter of Section 7, Township 39 South, Range 9, East of the Willamette Meridian, in Klamath County, Oregon.

Lots 60 to and including Lot 65

Lots 69 to and including Lot 77

Lots 103 to and including Lot 119.

Lots 147 to and including Lot 162

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at and for the agreed price of Four Hundred (\$400.00) Dollars per lot  
to be paid (if the said party of the second part shall elect to purchase hereunder) in manner and form as follows, XXXXXX  
Dollars  
to-wit:

The payments made hereto apply to the purchase price and, as sufficient funds are paid, party of the first part will give deeds, clear of encumbrances, to party of the second part for the lots designated by party of the second part. Party of the second part will continue with the option payments herein above provided.

Return to:

EVE KIGHT MEMORIAL, INC.

2252 VINE AV.

KLAMATH FALLS, OR 97601

22. So designated whether singular or plural. Call of calla referring exclusively to agent, before noun  
TYPE VII DESCRIPTIONS BEFORE NOUNS OF PLACE, THE TWO IN-INITIALS, THE PERSONS OF THE AGENT IN THE  
THIS IN-INITIALS AND THE TWO OF THE AGENT DESCRIBED IN THE IN-INITIALS OF THE AGENT OF THE AGENT

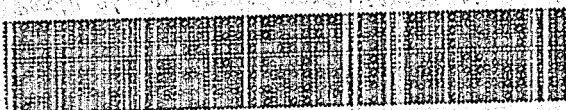
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

and in case said party of the second part shall elect to purchase said premises hereunder and shall pay said consideration and deliver any documents to said party of the first part, in time, manner and form as hereinbefore specified, then the said party of the first part agrees forthwith to convey said premises free of all encumbrances except

to said party of the second part by good and sufficient deed with covenants of warranty, together with title insurance insuring good marketable title; but in case said party of the second part shall not within said period elect to purchase said premises as aforesaid then this agreement shall at the expiration of said period become at once null and void, and the said party of the first part may and shall retain to first party's own use and benefit all money before that time paid hereunder.

Done at Klamath Falls, OR, this 24th day of February, 1988.

If executed by a corporation, affix corporate seal



Eva M. Thompson

EVA M. THOMPSON

Dorothy J. Littleton

EVE KIGHT MEMORIAL, INC., By Dorothy J. Littleton  
Secretary-Treasurer

STATE OF OREGON,

County of Klamath

February 24, 1988

Personally appeared the above named

EVA M. THOMPSON

and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 4/1/90

STATE OF OREGON, County of Klamath ss.  
February 24, 1988

Personally appeared and DOROTHY J. LITTLETON who, being duly sworn, each for himself and not one for the other, did say that the former is the

president and that the latter is the Treasurer and secretary of EVE KIGHT MEMORIAL, INC.

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: April 1, 1990

(OFFICIAL SEAL)

IMPORTANT NOTICE: If the one who gives the above option is a creditor and the one to whom it is given is a customer as those words are defined in the Truth-in-Lending Act and Regulation Z, legal advice should be obtained as to whether Disclosures and other notices are required—and when. For a Notice of Right of Rescission see Slovans-Ness Form No. 1301 and for a Notice of Non-Rescission, Form No. 1303.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of the 24th day of February A.D., 1988 at 4:23 o'clock P.M., and duly recorded in Vol. M88 on Page 2701 of Deeds.

Evelyn Biehn, County Clerk  
By [Signature]

FEE \$10.00