

1988, between

February

Aspen Title & Co

Ellis B. or Irene R. Hall

WITNESSETH:

s, bargains, sells and conveys,
County, Oregon, described as:

Lot 60, LAMRON HOMES, in the County of _____

A 15 foot strip of land situated in the State of Oregon, more particularly in the County of Klamath, and in the James Subdivision; thence South 0° 07' East a distance of 15 feet to the South line of said

... at the Southeast corner of Lot 60, LAMRON RITE ... West along the ...
... Section 11; thence North 89° 56' ... distance of 15 feet to the Southwest corner ... distance of 85 feet.

[illegible]

to the point of beginning.

[illegible]

sum of: \$5000.00 @ \$105.00/month

[illegible]

1. To protect, preserve and maintain the building or improvement in good and workmanlike and repair; not to remove or waste of said property, and to permit any waste promptly, and be constructed, damaged or

3. To comply with the laws of the United States and the laws of the State of New York, and to comply with the orders of the Federal Reserve Bank of New York, the undersigned hereby agrees to execute such documents and to take such action as may be required to carry out the purposes of this agreement, and to execute such documents and to take such action as may be required to carry out the purposes of this agreement, and to execute such documents and to take such action as may be required to carry out the purposes of this agreement.

4. I, hereafter directed on the beneficiary may not, in any event, be liable for the payment of any indebtedness of the beneficiary, and such other hazards as the beneficiary as soon as insured; and amount not less than \$ _____ to the beneficiary, with the beneficiary such insurance and to waive any default or notice of default hereunder or invalidity of such notice.

[illegible][illegible]

by direct payment, but, with interest, in the event of default, the sums secured by the debt secured by this mortgage shall be paid to the beneficiary of the debt secured by any of the obligations described in paragraph 1 of the deed of the debt secured by this mortgage, together with the obligations arising from breach of any of the obligations described in paragraph 1 of the deed of the debt secured by this mortgage, shall be added to and become a part of any rights arising from breach of any of the obligations described in paragraph 1 of the deed of the debt secured by this mortgage, and the beneficiary of any rights arising from breach of any of the obligations described in paragraph 1 of the deed of the debt secured by this mortgage shall be added to and become a part of the beneficiary of any rights arising from breach of any of the obligations described in paragraph 1 of the deed of the debt secured by this mortgage.

14. Otherwise, the sale shall be held at the time to which a place designated in the notice of sale or the trustee may sell said parcel as provided by law. The trustee may sell the parcel at any time or place designated in the notice of sale or the trustee may sell the parcel as provided by law.

[illegible][illegible][illegible][illegible]

NOTE: The Trust Deed Act provides that the trustee hereunder must be a loan association authorized to do business under the laws of Oregon and not an affiliate, agent or branch, the United States or any agency thereof.

1

[illegible]

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

Loan owing to O.D.V.A.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on February 29, 1988,

Robin B. Mehl and

Cindy J. Mehl

[Signature]
(SEAL)

Notary Public for Oregon

My commission expires: 3/31/89

STATE OF OREGON,

County of

This instrument was acknowledged before me on

19, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:

DATED:

19

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

ROBIN MEHL
5316 STURDIVANT
KLAMATH FALLS, OR. 97603

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 29th day of February, 1988, at 2:16 o'clock P.M., and recorded in book/reel/volume No. M88 on page 2880 or as fee/file/instrument/microfilm/reception No. 84784, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *[Signature]* Deputy

Fee: \$10.00