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KNOW ALL PERSONS BY THESE PRESENTS, made as of this 22nd day of February, 1988, that Jean Elizabeth Pinniger and Margaret Ann Kershner, the surviving Trustees of the ELIZABETH HENDERSON TRUST, Grantors, for the consideration hereafter stated, do hereby distribute and convey unto JEAN ELIZABETH PINNIGER and MARGARET ANN KERSHNER in equal undivided one-half shares as Tenants in Common, Grantees, the following described premises in Klamath County, Oregon, to wit:

DEED

Vol. M88 Page 2916

10 PARCEL ONE

11 An undivided one-half interest in and to:

12 The West Half of Lot 1, and the following described portion of Lot 2, of Block 39 of Hot Springs Addition to City of Klamath Falls, Oregon: Beginning at the most Westerly Corner of said Lot 2 and running thence Northeasterly along the Line of Lots 1 and 2 of said Block, 75 feet; thence in a Southeasterly

direction, parallel with the Northeasterly Line of said Lot, 33 feet 4 inches; thence in a Southwesterly direction, parallel with the Northwesterly Line of
said Lot 2, 75 feet; thence Northwesterly along the Southwesterly Line of said Lot, 33 feet 4 inches to the Place of Beginning.

PARCEL TWO

An undivided one-half interest in and to:

That portion of the SW_{4}^{1} of Section 12 lying below and Southwesterly of the "A" 19 Canal and East of the 1-C-1-A Drain; and

20 All of that portion of the NW_4^1 of Section 13 lying below and Southwesterly of the "A" Canal EXCEPT the portion of the $NW_4^1NW_4^1$ of said Section lying West of the 1-C-1-A Drain,

22 All in Twp. 39 S., R. 9 E., W.M., Klamath County, Oregon.

- 23 PARCEL THREE
- 24 All of:

Lot 16 in Block 9 of First Addition to Cypress Villa, Klamath County, Oregon according to the official Plat thereof.

27 SUBJECT TO THE FOLLOWING LAW:

28 "This Instrument will not allow use of the property described in this Instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses." ORS 93.040

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WM. GANONG (SR.) LAWYER OSD NG. 43030 PO. BOX 57 KLAMATH FALLS, OREGON STOT-5033 PNONE: (503) 362-7220

DEED - Page 1

TO HAVE AND TO HOLD the said premises and their appurtenance unto the said Grantees and their respective heirs, devisees, grantees and assigns as Tenants in Common as hereinabove set forth, forever.

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This conveyance is made to distribute the assets of the Elizabeth Henderson Trust to the Beneficiaries thereof upon the death of Elizabeth Henderson and the termination of said Trust and we certify that no consideration as defined by ORS 93.030 has been paid for this property.

IN WITNESS WHEREOF, they have caused this Deed to be executed the day and year first herein written.

Jean Elegalieth Penneger Jean Elizabeth Pinniger

AND hegalet in Treshall

largaret Ann Kershner as Trustees of Elizabeth Henderson Trust

SS)

STATE OF OREGON County of Klanath

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DEED - Page 2

On this day of February, 1988, personally appeared Jean Elizabeth Pinniger, known to me to be the person described in the foregoing Instrument, and acknowledged that she executed the same in the capacity therein stated and for the purposes therein contained. BEFORE ME:

Notary Public for Oregon My commission expires: 71/12/9/

32 WM. GANONG (SR.) LAWYER 033 No. 40030 RO. EOX 57 KLALVIH FALLS, OREGON 1701-000 PHONI: (503) CE2-7223

1 STATE OF OREGON 2) SS 2918 County of Lane 3 On this 26 day of February, 1988, personally appeared Margaret Ann 4 Kershner, known to me to be the person described in the foregoing Instrument, 5 and acknowledged that she executed the same in the capacity therein stated and 6 for the purposes therein contained. BEFORE ME: 7 $\mathcal{L}_{\mathcal{L}}$ 8 (SEAL) 1 9 Notary Public for Oregon 10 21/0 My commission expires: 10 () FORC 211 Until a change is requested all Tax Statements shall be sent to the following 12 Mrs. Jean E. Pinniger 13 4369 Selma Klamath Falls OR 97603 14 After recording return to: 15 Wm. Ganong, Lawyer 16 P.O. Box 57 Klamath Falls OR 97601 17 18 19 20 21 22 23 24 STATE OF OREGON: COUNTY OF KLAMATH: SS. Filed for record at request of ____ Mountain Title Company of March A.D., 19 88 at 11:53 o'clock A M., and duly recorded in Vol. M88 of ___ day ____ on Page _____ 2916 FEE \$20.00 Evelyn Biehn, County Clerk By Am 30 31 32 WM. GANONG (SR.) LAWYER 030 No. 42030 RO. BOX 57 RO. BOX 57 KLALLTH FALLS, OREGON 07801-0003 PHOTE: (503) 032-7223 DEED - Page 3