

K-40286

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85014

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated February 25, 1988, executed and delivered by JACK P. ZUPAN and DELORES M. ZUPAN, husband and wife, grantor, to ANDREW P. OSITIS, trustee, in which FIDELITY FINANCIAL SERVICES CORPORATION is the beneficiary, recorded on March 7, 1988, in book/reel/volume No. M88 on page 3228 or as fee/file/instrument/microfilm/reception No. 85013 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

PARCEL I

Lots 11 and 12 in Block 1, HOLLISTER ADDITION, to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

PARCEL II

Lots 30 and 31 in Block 10, ST. FRANCIS PARK, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Yaquina Mortgage and Loan & Yaquina Bay Bank, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 16,000.00 with interest thereon from MARCH 3, 1988.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: Feb 26, 1988

Fidelity Financial Services Corporation
By: Elmer J. Duncan
Vice-President

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____,

Personally appeared the above named _____,

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL
SEAL)

Before me:

Notary Public for Oregon

My commission expires: _____

(ORS 93.490)

STATE OF OREGON, County of Marion, ss. Feb 26, 1988Personally appeared Elmer J. Duncan, who, being duly sworn,did say that Elmer J. Duncan is the Vice-president and that the latter is the

Services Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 06-30-90(OFFICIAL
SEAL)ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Fidelity Financial Services Corp.
Assignor

to

Yaquina Mortgage & Loan and
Yaquina Bay Bank
Assignee

AFTER RECORDING RETURN TO

Fidelity Mortgage Services
P. O. Box 141
Salem, OR 97308

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath, ss.

I certify that the within instrument was received for record on the 8th day of March, 1988, at 10:28 o'clock A. M., and recorded in book/reel/volume No. M88 on page 3230 or as fee/file/instrument/microfilm/reception No. 85014, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME Pam Smith TITLE Deputy

Fee: \$5.00