

# TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

85017

Reference is made to that Trust Deed wherein David S. MacIvor and Zale MacIvor

William L. Sisemore \_\_\_\_\_, is Grantor;  
Klamath First Federal Savings and Loan Association \_\_\_\_\_, is Trustee; and  
recorded in Official/Microfilm Records, Vol. M77, Page 23414 \_\_\_\_\_, is Beneficiary,  
covering the following-described real property in \_\_\_\_\_ Klamath \_\_\_\_\_ County, Oregon,  
County, Oregon,

Lots 6, 7, 8 and the Westerly 10 feet of Lot 5 in Block 11 of St. Francis Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$402.00 due November 15, 1987, and a like sum monthly thereafter

The sum owing on the obligation secured by the trust deed is:

\$32,982.67 plus interest at the rate of 9% per annum from March 1, 1988, together with late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795

The property will be sold as provided by law on July 18, 1988, 19 88, at 10:00 o'clock a.m.  
based on standard of time established by ORS 187.110 at 540 Main Street, Klamath Falls,  
Klamath County, Oregon

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: March 8 1988

William Z. Sissone

STATE OF OREGON, County of Klamath

STATE OF OREGON, County of Klamath ss  
The foregoing was acknowledged before me on March 8 1988 by

William L. Sigerson

Notary Public for Oregon — My Commission Expires: August 2 1991

\_\_\_\_\_  
Attorney for Trustee

STATE OF OREGON, County of Klamath

STATE OF OREGON, County of Klamath ss  
Filed for record on March 8, 1988 at 10:54 o'clock A. m.  
and recorded in M88 page 3236 of mortgages

Evelyn Biehn

Klamath County Clerk by

*Peter Smith* Deputy

After recording return to:

Wm. L. Sisemore  
540 Main St  
Klamath Falls, Or. 97601

Fee: \$5.00