

85316

MORTGAGE

Vol. M88 Page 3762THIS MORTGAGE is made this 4 day of February, 1988, and between

Cindy Tidrick, Mortgagor,
 to CP National Corporation, a California corporation, ("CP National"), Mortgagee.
 Mortgagor has entered into a contract with, and is obligated to, CP National for
 the sum of ~~Twenty thousand seven hundred and seventy~~ Twenty two thousand Dollars (\$22,700)
 and does hereby grant, bargain, sell and convey unto said CP National that certain
 property situated in Klamath County, Oregon, described as follows:

Street Address: 4536 Sturdivant

Legal Description:

Lot 2 Block 2 Winchester
Addition Klamath Falls, Klamath
County Oregon

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract
 between CP National and Mortgagor dated Feb 4, 1988. The date of maturity
 of the debt secured by this mortgage is the date upon which the last retail installment
 contract payment is due, to-wit, MARCH, 1992. This mortgage is subject
 to any and all prior liens and encumbrances of record against the above property.
 The Mortgagor agrees to pay and keep current all real property taxes and any amounts
 due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing
 to CP National under the terms of the aforementioned contract, this conveyance
 shall become void; but in the event Mortgagor defaults in any of the terms of
 said contract or this mortgage, then all amounts due CP National shall become
 immediately due and payable and CP National may foreclose this mortgage and sell
 the property above described in the manner provided by law and out of the money
 arising from the sale, retain all amounts due under the contract and actual reasonable
 costs of collection, including, without limitation, costs and expenses of the
 foreclosure proceeding, including reasonable attorneys fees and the surplus, if
 any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

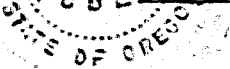
Cindy Tidrick

STATE OF OREGON

COUNTY OF Klamath

} ss.

Personally appeared the above-named Cindy Tidrick
 and acknowledged the foregoing mortgage to
 be his/her/their voluntary act and deed.

Before me, February 4, 1988.

Betty Phillips
 Notary Public

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of C. P. National the 16th day
 of March A.D., 19 88 at 3:22 o'clock P. M., and duly recorded in Vol. M88
 of Mortgages on Page 3762.

FEE

\$5.00

Evelyn Biehn, County Clerk

By

Ret: C. P. National Box 310 Klamath Falls, Oregon 97601