	TRUST DEED	Vol. Migg	_Page_ <b>3787</b>
THIS TRUST DEED, made this3	day of	March	-, alle
Steven L. Chamberlain and Wyndo	P Object		, 19.88, betwe
Steven L. Chamberlain and Wynda as Grantor, Mountain Title Company of Dick E. Wilson and Catherine F.	f.Klamath Cour	LD.,husbandand	wife,
Lainerine F.	Wilson, husba	ind and wife,	, as Trustee, as
as Beneficiary,			
	ITNESSETH:	andra an An Angelan an Angelan Angelan	
Grantor irrevocably grants, bargains, sells ar inKlamathCounty, Oregon, c	nd conveys to tru	istee in trust, with p	ower of sale, the proper
		have the state of the second	
Lot 22 of Block 8, South Chiloqu County, Oregon.	in Addition T	•• •••	e Greek de Personale da etc.
County', Oregon.	TH HUUTLION IC	o the City of Ch	iloquin, Klamath
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<i>n</i> .			
together with all and singular the tenements, hereditaments a			
together with all and singular the tenements, hereditaments a now or hereafter appertaining, and the rents, issues and prolit, tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMAL	ind appurtenances an is thereof and all fix:	nd all other rights there tures now or hereafter at	unto belonging or in anywise
FOR THE PURPOSE OF SECURING PERFORMAL sum of Five Thousand and 00/100	NCE of each agreen	nent of grantor herein co	tached to or used in connec-
			Solution and payment of the
note of even date herewith, payable to beneficiary or order and not sooner paid, to be due and payable PET LETMS OF The date of maturity of the debt security functions.	I made by grantor, t	nterest thereon according the final payment of pri	to the terms of a promissory
becomes due and newship	Dent is the data wind		ncipal and interest hereof, if
The above described real property is not currently used for	adautis the date, state		final installment of said note
To protect the security of this trust deed, grantor agrees	sinceneror, simper or gi	razing purposes.	
ist to commun or perchanany waste of said property in good conditions or perchanany waste of said property.	ition granting any eas eon; subordination or thereof: (d)	other agreement affecting	plat of said property; (b) join in riction thereon; (c) join in any this deed or the lien or charge or any part of the property. The
same any building of restore promptly and in good and workman entroyed thereon, and pay when due all costs incurred thereon, and pay when due all costs incurred thereon.	d or legally entitled th	reconveyance may be deen	or any part of the property. The
one and teatherstone affecting said property; if the bandicians, covenants, cor	be conclusive pro ndi- services mentioned	ool of the truthfulness there d in this particulation of the there	e'n of any matters or facts shall of. Trustee's fees for any of the
al Code an the beneficuary may require and to pay be Uniform Committee and to pay the Uniform Committee and to pay the Uniform Committee and to pay the first and the the test of	h, tu 10. Upon ner- time without not	any delault by grantor her tice, either in person, by ad	of less than \$5, reunder, beneficiary may at any
maliciary. A searchang agencies as may be dremed desirable by i	ade the indebtedness in the erty or any part	hereby secured, enter upon a	he adequacy of any security for
W or heresting and continuously maintain insurance on the built	issues and profits.	including those past due a	e or otherwise collect the rents,
a amount other has the beneficiary goar from time to damage by it amount not has than i INSUIGDIE VALUE mpanies acceptable to the beneficiary, with loss begable to the inter-	in liciary may deter	mine.	eby, and in such order as bene-
The destination that be delivered to the beneficiary as the latter;	all collection of such	rents, issues and profits, or	ossession of said property, the
the grander shall fail bor any reason to procure any as soon as insure	manner poincies	of romanness as an and a	the provides the same should be and
the granter shall fail for any reason to procure any such insurance and inver such policies to the beneficiary at least littern days prior to the expir an of any policy of insurance new or hereafter placed on which he expire a hemeticity of insurance new or hereafter placed on which he is the	to property, and the	application or release thereo. or notice of default hereun	the proceeds of fire and other or any taking or damage of the I as aloresaid, shall not cure or
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3788 The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title theretoand that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)<sup>a</sup> primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for set in the proceed of the loan represented by the above described note and this trust deed are: (b) for set in the proceed of the loan represented by the above described note and this trust deed are: (b) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for set in the proceed of the loan represented by the above described note and this trust deed are: (c)<sup>a</sup> primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for set in the proceed of the loan represented by the above described note and this trust deed are: (c)<sup>a</sup> primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (c)<sup>a</sup> primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (c)<sup>a</sup> primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (c)<sup>a</sup> primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (c)<sup>a</sup> primarily for grant or grant This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculing gender includes the terminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. • IMPORTANT NOTICIE Delete, by Ening set, whichever warranty (a) or (b) is net applicable; if warrancy (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclasurest; for this purpless, if this instrument is to be a FIRST lien to finance the purchase of a drowling, was Stevens-Mess Form No. 1305 or equivalent; if this instrument is INOT to be a first lien, or is not to finance the purchase of a dwolling use Stavens-Ness Form No. 1306, or equivalent. If compliance with the Act is not maximum diversant is notice. MO Chr Ayne R. cha a dwelling use Stavens-Ness Form No. 1306 In the Act is not required, disregard this metice. (if the signer of the above is a corporation, use the term of activeviadement connected.) (ORS 93.490) ) ) 151. STATE OF OREGON. , 19..... Klamath a. .... County of March 13 , 19 88. and Personally appeared who, each being first Personally appeared the above named ..... duly sworn, did say that the former is the Steven L. Chamberlain president and that the latter is the Wynda R. Chamberlain secretary of a corporation, and that the seal attized to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalt of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: echnowledged the foregoing instruvoluntary act and deed. William K. Kalita (OFFICIAL SEAL) Notary Public for Oregon Notary Public for Oregon Mr pogemission expires: 12/25/88. My commission expires: REQUEST FOR FULL RECONVEYANCE Is he used only when obligations have been paid. ..., Trustee TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cance! all evidences of indebtedness secured by said trust deed (which are delivered to you herawith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to ...... . 19...... DATED: Beneficiary y this Trust Dood OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be made.

TRUST DEED		STATE OF OREGON, County of <u>Klamath</u> I certify that the within instru-
Steven L. Chamberlain Wynda R. Chamberlain Grantor	SPACE RESERVED FOR	ment was received for record on the 17th day of March 19.88, at 12:03 o'clock P. M., and recorded in book/reel/volume NoM88 on page
Dick E. Wilson Catherline F. Wilson Beneficiery	RECORDER'S USE	instrument/microtilm No
AFTER RECORDING RETURN TO Mountain Title Company P. O. Box 5017	Fee: \$10.00	Evelyn Biehn, County Clerk NAME Ann Smith Deputy
Klamath Falls, CR 97601		