

NOTICE OF PENDENCY OF AN ACTION

Pursuant to ORS 93.740, the undersigned states:

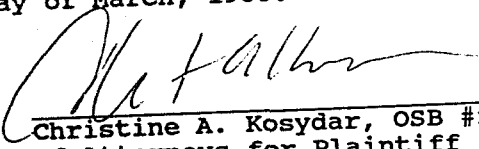
1. As plaintiff Rainier Bank Oregon, N.A., has filed an action in the Circuit Court for Klamath County, State of Oregon;

2. The defendants are Norco, a partnership; Norco, a California general partnership; Ronald D. Cone, Bethel M. Anderson fka Bethel M. Cone and Robert S. Gaddis, individually and as partners of Norco, a partnership and Norco, a California general partnership; Walter E. Remstedt; 1st Pacific Financial Services, Inc.; Waggoner Plaza Limited Partnership, aka Waggoner Plaza Ltd.; Mackey Roofing Company; Anthonie H. Woller; Donald R. Waggoner and Norma E. Waggoner, Personal Representatives and Heirs of the Estate of Harry R. Waggoner, Deceased; Roy B. Waggoner and JoAnn Waggoner, Heirs of the Estate of Harry R. Waggoner, Deceased; the Unknown Heirs of the Estate of Harry R. Waggoner, Deceased; and Criterion Northwest Corporation;

3. The object of the action is foreclosure of mortgages; and

4. The description of the real property to be affected is described in Exhibit A attached hereto and by this reference incorporated herein.

DATED this 16th day of March, 1988.

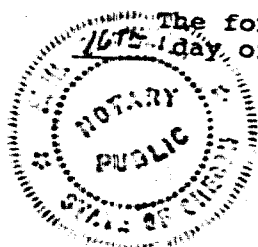

Christine A. Kosydar, OSB #f81403
Of Attorneys for Plaintiff

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900 SW Fifth Avenue
Portland, OR 97204
Telephone: (503) 294-9533

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STATE OF OREGON)
)ss.
County of Multnomah)



The foregoing instrument was acknowledged before me this
16th day of March, 1988 by Christine A. Kosydar.

Robin S. Clinton

Notary Public for Oregon

My Commission expires: 11-17-90

AFTER RECORDING RETURN TO:
Stoel Rives Boley Jones & Grey
900 SW Fifth Avenue
Portland, OR 97204
Attn: Christine A. Kosydar

PARCEL 1:

A portion of the NE1/4 SE1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at an iron pin on the South right of way line of South Sixth Street as presently located and constructed, which bears South 0°22'15" East a distance of 48.5 feet from the Northwest corner of said NE1/4 SE1/4; thence Easterly, along said right of way line a distance of 142.5 feet to a point; thence South at right angles to said right of way line a distance of 460.0 feet to a point; thence West, parallel to said right of way line, a distance of 142.5 feet, more or less, to the West line of said NE1/4 SE1/4; thence North along said West line a distance of 460.0 feet to the point of beginning.

The following described real property situated in Klamath County, Oregon:

PARCEL 2:

A tract of land situated in the SE $\frac{1}{4}$ of Section 3, Twp. 39 S., R. 9 E.W.M., more particularly described as follows:

Beginning at the East one-fourth corner of said Section 3; thence S. 89°52' W. 1,275.74 feet; thence S. 00°21'47" E. 54.10 feet to a one-half inch pipe on the Southerly right of way line of the Dalles-California Highway marking the Northeast corner of that parcel of land described in Deed Volume 251 page 162, as recorded in the Klamath County Deed records; thence continuing S. 00°21'47" E. along the East line of said parcel described in said Deed Volume 251 page 162, 233.00 feet to the true point of beginning of this description; thence continuing S. 00°21'47" E. along said line 395.64 feet to the Northerly right of way line of the Oregon-California and Eastern Railway Company; thence N. 67°41' W. along said right of way line 156.57 feet (162 feet by record); thence N. 00°55'30" W. along the West line of said parcel described in said Deed Volume 251 page 162, 334.24 feet; thence N. 89°14' E. 147.71 feet to the true point of beginning of this description, containing 1.25 acres, more or less with bearings based on the East line of the SE $\frac{1}{4}$ of said Section 3 as being S. 01°14' E.

PARCEL 3:

A portion of the NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 3, Twp. 39 S., R. 9 E.W.M., more particularly described as follows:

Beginning at a one-half inch iron pin on the South right of way line of South Sixth Street, as the same is presently located and constructed, said point being on the West line of tract of land deeded to Miller by Deed Volume 261 page 162 and the East line of a tract of land deeded to Wheeler by deed Volume 142 page 349, Klamath County Deed records; thence S. 0°55'30" E. along the line between the two above described tracts a distance of 341.6 feet to a 5/8 inch iron pin marking the Southeast corner of a tract of land deeded to United States National Bank of Oregon by deed recorded in Volume M72 page 13690, Deed records of Klamath County, Oregon, and the True Point of Beginning of this description; thence continuing S. 0°55'30" E. a distance of 225.64 feet, more or less, to the Northeasterly right of way line of the O.C. & E. Railroad; thence N. 67°41' W. along said right of way line a distance of 148.11 feet to the Southwest corner of said Wheeler tract; thence N. 0°55'30" W. along the West line of said Wheeler tract, a distance of 167.58 feet to the Southwest corner of said United States National Bank tract; thence N. 89°14' E. along the South line of said tract, a distance of 136.09 feet to the point of beginning.

PARCEL 4:

A tract of land situated in the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 3, Township 39 South Range 9 E.W.M., described as follows:

Beginning at a 1/2 inch iron pin which bears S. 89°52' W. a distance of 745.73 feet and S. 0°20'55" E. a distance of 220.16 feet from the brass cap monument marking the East quarter corner of Section 3, Township 39 South, Range 9 E.W.M., said beginning point also being on the South line of tract described as Parcel #1 in Deed from Klamath County School District to Klamath County, recorded in Volume 295 page 135, Deed records of Klamath County, Oregon; thence continuing from said beginning point S. 0°20'55" E., along a line parallel to and 4.0 feet distant Easterly, when measured at right angles to, from the existing Easterly wall of the Payless Drug Store Building as the same is presently located and constructed, a distance of 402.04 feet to a 1/2 inch iron pipe; thence S. 53°42'15" W. a distance of 304.44 feet, more or less, to a 1/2 inch iron pipe on the Northeasterly boundary of the O. C. & E. Railroad right of way as the same is presently located and constructed, and from which point the aforesaid monument marking the East quarter corner of said Section 3 bears N. 50°50'20" E. a distance of 1273.34 feet; thence Northwesterly along said Northeasterly boundary of the O. C. & E. Railroad right of way a distance of 299.5 feet, more or less, to the West line of said NE $\frac{1}{4}$ SE $\frac{1}{4}$; thence North along said West line a distance of 186.5 feet, more or less, to a point on said West line which bears S. 0°22'15" E. a distance of 460.0 feet from the Southerly boundary line of the relocated right of way of the Klamath Falls-Lakeview Highway; thence Easterly, parallel with said highway right of way line, a distance of 142.5 feet to a point; thence North, parallel with the West line of said NE $\frac{1}{4}$ SE $\frac{1}{4}$, a distance of 460.0 feet, more or less, to the Southerly boundary of said relocated highway right of way; thence Easterly along said relocated right of way line a distance of 387.7 feet, more or less, to a point which bears N. 0°20'55" W. from the point of beginning; thence S. 0°20'55" E. a distance of 174.66 feet, more or less, to the point of beginning.

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PARCEL 5:

A parcel of land lying in the NE1/4 SE1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point which bears South 01°14' East a distance of 55.03 feet and South 89°14' West a distance of 580.0 feet from the Quarter Section corner common to Sections 2 and 3, said Township and Range, said point being on the South right-of-way line of South Sixth Street as presently located and constructed; thence continuing South 89°14' West along said South right-of-way line a distance of 129.4 feet to the Northwest corner of this description, thence South 0°18' East a distance of 137.0 feet to an iron pin; thence North 89°14' East a distance of 131.9 feet to an iron pin; thence North 01°14' West a distance of 137.0 feet, more or less, to the point of beginning, EXCEPTING a strip of land 8 feet wide running North and South on the West side of said parcel reserved for sidewalk purposes.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 18th day
of March A.D. 19 88 at 2:43 o'clock P M., and duly recorded in Vol. M88
of Mortgages on Page 3849
FEE \$25.00
Evelyn Biehn, County Clerk
By [Signature]

EXHIBIT A
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