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## MRC 18743-(

## PARTIES:

SUBORDINATION AGREEMENT/CI\_M88 Page 4022

FIRST INTERSTATE BANK OF OREGON, N.A. ("Bank") and Rudesill and Rudesill ("Lessee").

## RECITALS:

Rudesill and Rudesill is the tenant under a written Lease Agreement dated  $\frac{M_{HW}}{M_{W}}$ , 19  $\frac{g}{g}$  wherein Dean E. Rudesill is landlord covering certain space in a building located at 1750 Washburn Way, Klamath Falls, Oregon which building is situated upon the premises more particularly described as follows:

Lots 4, 5, 6, 7, 8, 16, 17 and 18, Block 3, of SIXTH STREET ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, TOGETHER with that portion of vacated alley which inured thereto.

Lot 15 in Block 3 of SIXTH STREET ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, TOGETHER WITH that portion of vacated alley which inured thereto.

This agreement is executed pursuant to the terms of that Lease Agreement.

## AGREEMENT:

1. <u>Subordination</u>. Rudesill and Rudesill agrees with Bank that the rights of Lessee under the Lease Agreement described above and premises described above shall be and are hereby subordinate, junior and inferior to a Deed of Trust, executed by Dean E. Rudesill, to Bank as Beneficiary, dated March  $//_{-}$ , 1988, and recorded in the Official Records of Klamath County, Oregon, and all sums advanced and to be advanced thereunder.

2. Binding Effect. This agreement shall bind and benefit the parties and their respective successors in interest and assigns.

DATED THIS \_/\$ \_ day of \_\_\_\_\_\_MACL \_, 1988. FIRST INTERSTATE BANK OF Rudesill and Rudesill OREGON, N.A., Bank Lessee By: Wastle Title: Asst Vice her Bv: Dear /Rug 60 By: 10 WilliamLE STATE OF Utlam İSS COUNTY OF Klameth the foregoing instrument was acknowledged before me this 19th day of Mall. 1988, by Millam Audesile of FIRST INTERSTATE BANK OF OREGON, N.A., on behalf of the 05 association. 0.54 aule 11 hr k Notary Public for Oregon My commission expires 12-4-88 ARNIA STATE OF ) ss. ſΩ COUNTY OF The foregoing instrument was acknowledged before me this MARCA day of OFFICIAL SEAL Nobary Public commission expires: <u>Sep13</u>-1991 LUIS E ALVAREZ DETTAY PUELIC - CALIFORNIA MY LOS AGGELES COUNTY My comma explore SEP 13, 1991 Subordination Agreement - Page 1

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