

S5495

MORTGAGE

Vol. M88 Page 4036THIS MORTGAGE is made this 8 day of MARCH, 1988, and between

CALVIN A & PAULA F HUFF, Mortgagor,  
to CP National Corporation, a California corporation, ("CP National"), Mortgagee.  
Mortgagor has entered into a contract with, and is obligated to, CP National for  
the sum of SIXTEEN HUNDRED SIXTY-4/100 Dollars  
(\$1650 &) and does hereby grant, bargain, sell and convey unto said CP National  
that certain property situated in Klamath County, Oregon, described as follows:

Street Address: 2037 FREMONT

Legal Description:

LOT 14 Block 39, Hillside Addition  
Klamath Falls Klamath County, Oregon.

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract  
between CP National and Mortgagor dated MARCH 8, 1988. The date of maturity  
of the debt secured by this mortgage is the date upon which the last retail installment  
contract payment is due, to-wit, APRIL, 1993. This mortgage is subject  
to any and all prior liens and encumbrances of record against the above property.  
The Mortgagor agrees to pay and keep current all real property taxes and any amounts  
due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing  
to CP National under the terms of the aforementioned contract, this conveyance  
shall become void; but in the event Mortgagor defaults in any of the terms of  
said contract or this mortgage, then all amounts due CP National shall become  
immediately due and payable and CP National may foreclose this mortgage and sell  
the property above described in the manner provided by law and out of the money  
arising from the sale, retain all amounts due under the contract and actual reasonable  
costs of collection, including, without limitation, costs and expenses of the  
foreclosure proceeding, including reasonable attorneys fees and the surplus, if  
any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

Paula F. Huff  
x

STATE OF OREGON

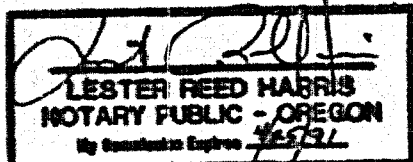
COUNTY OF Klamath } ss.

On this 8<sup>th</sup> day of March, 1988, before me, the undersigned  
notary public, personally appeared Kristine J. Ransom, personally  
known to me, who was the subscribing witness to the foregoing Mortgage, who being  
sworn, stated that he/she resides at 6238 Kimberly Ct, Klamath Falls,  
Klamath County, Oregon, and that he/she was present and saw  
Paula F. Huff,  
personally known to said subscribing witness to be the person(s) whose name(s)  
were subscribed to the within Mortgage, execute and acknowledge the same, and  
said subscribing witness acknowledged said mortgage to be the voluntary act and  
deed of the person(s) signing said Mortgage.

Subscribing Witness

Lester Reed Harris

NOTARY PUBLIC FOR OREGON

My commission expires: 4/25/91

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of C. P. National the 23rd day  
of March A.D. 19 88 at 11:38 o'clock A. M., and duly recorded in Vol. M88  
of Mortgages on Page 4036.

FEE

\$5.00

By Evelyn Biehn, County Clerk  
Phyllis Smith

RETURN CP NATE PO Box 310 City 97601  
 1988 MAR 23 PM 11 38