

THIS INDENTURE WITNESSETH, that for and in consideration of the sum of \$66,000.00, the receipt whereof is hereby acknowledged, the undersigned does hereby grant, bargain, sell, transfer and deliver unto SUZANNE KING, herein called Buyer, the following described Personal Property, now being and situated in State of Oregon, County of Klamath, to-wit:

All personal property and inventory located at the Baskin-Robbins Ice Cream Store at 2484 I South Sixth Street, Klamath Falls, Oregon, including but not limited to all inventory and the following described personal property:

Walk-in freezer
Back bar
Floor tile
Facia and pole signs
Cabinet and dipping (3)
Cabinet, pantry
Chairs (6) - 3 desk combos (Customber Seating)
Dispenser, punch
Dispenser, ticket turn-o-matic
Fountain center
(2) scales
Trash receptacle
Water fountains
Video projector
Cup dispenser
Cash register
Time clock
Miscellaneous furniture and fixtures
Dessert table
Curtains
Upright Freezer
Mixer (Sunbeam)
Milk Shake Mixer
Prostat thermostat
Wafflecone machine
Ice cream dispenser
Coke dispenser machine
Water system and tank

TO HAVE AND TO HOLD, the same unto the said Buyer, her executors, administrators and assigns forever.

The undersigned, the said Seller, does hereby covenant and agree to and with the said Buyer that it is the owner of said above described Personal Property; that the same is free from all

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encumbrances and that the undersigned has a good right to sell the same, and that it, its heirs, executors, administrators and assigns shall warrant and defend the same against the lawful claims and demands of all persons whomsoever.

Seller makes no representations nor warrants the condition of the above described personal property. The Buyer and Seller agree that the Buyer accepts the above described personal property in its as is condition and the Buyer has full knowledge of condition of said property.

WITNESS our hand and seal this 14th day of March, 1988.

NEITLING FAMILY CORPORATION, an
Oregon corporation,

By: Mary V. Neitling
President

By: Stanley J. Neitling
Secretary

STATE OF OREGON)
) ss.
County of Klamath)

I, Mary V. Neitling, being duly sworn, depose and say that I am the President of Neitling Family Corporation, and I, Stanley J. Neitling, being duly sworn, depose and say that I am the Secretary of Neitling Family Corporation, the owner of the property described in the foregoing Bill of Sale, and that the same is free and clear of liens and encumbrances of every kind and nature at date of execution of this Bill of Sale, and the same has been paid for in full.

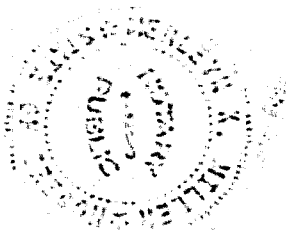
NEITLING FAMILY CORPORATION, an
Oregon corporation,

By: Mary V. Neitling
President

By: Stanley J. Neitling
Secretary

SUBSCRIBED and sworn to before me this 14th day of
March, 1988.

Mark R. Miller
Notary Public for Oregon
My Commission expires: 9-14-89



ACKNOWLEDGEMENT

It is hereby understood and acknowledged between the parties that, as evidenced by the agreements of even date, the \$95,000.00 purchase price for the sale and purchase of the Baskin-Robbins Ice Cream Store #4312, will be allocated as follows:

- a. Inventory, furniture, fixtures, equipment, tools, supplies, machinery, lease hold improvements, and other fixed assets: \$ 66,000.00
- b. Goodwill \$ 2,000.00
- c. Noncompetition Covenant \$ 27,000.00

DATED this 14 day of March, 1988.

NEITLING FAMILY CORPORATION,

By: Mary D. Neitling
President

By: Stanley Neitling
Secretary

Suzanne King
Suzanne King

Let Suzanne King
2848 I 506th
HFO 97603-

88-03-14a (MC13)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 29th day
of March A.D., 19 88 at 4:26 o'clock P M., and duly recorded in Vol. M88,
of _____ Misc. _____ on Page 4391.

FEE \$15.00

Evelyn Biehn, County Clerk
By Pam Smith