85725	TRUST DEED Vol M88 Page 439
THIS TRUST DEED made this	TRUST DEED     Vol. M& Page       46.9     1st     day of       1st     day of     March       HAYES, husband and wife, and GLADYS V     THOMAS
JOSEPH W. HAYES and URSULA K.	1st March, 19.88 , bet HAYES, husband and wife, and GLADYS V. THOMAS, a
as Grantor, MOUNTAIN TITLE COMPANY	, an Oregon corporation , as Trusfee,
MICKEY M. FRANKLIN,	as Trustee,
as Beneficiary.	and and a second s
	WITNESSETH:
Grantor irrevocably grants, bargain	
inKlamathCounty,	Oregon, described as:
	OREGON SHORES
Lot 50, Block 24, Tract 1113, ORE	CON SHORES UNIT #2,
in the County of Klamath, State of	of oregon.
	"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIPED IN THIS INSTRUMENTED FTHE
	HON OF ADDITICADED A CONTROLLING TO MENT IN VIOLA.
	HUNS, REFORE CONTRACTOR OF LOW AND REGINA
	PROPERTY SHOTTE CHARTER TO THE
	CITY OR COUNTY DI ANIMUNICI THE APPROPRIATE
ogether with all and singular the tenements, here	APPROVED LICES 2
on with said real estate.	ditaments and appurtenances and all other rights thereunto belonging or in any s and profits thereot and all fixtures now or hereafter attached to or used in com
ELEVEN THOUSAND AND NO (100	ERFORMANCE of each agreement of grantor herein contained and
oto of even date berewith naushle to beneficia	Dollars, with interest thereon according to the
The data starts to be a second start of the second starts and the	The nord of management
d conversion payable. In the event the within	described property or any part theory on which the final installment of said n
en, at the beneficiary's option, all obligations sec	described property, or any part thereof, or which the final installment of said n for without first having obtained the written consent or approval of the beneficie ured by this instrument, irrespective of the maturity data and the beneficient
rein, shall become immediately due and payable. The obsyst described and provents is	tor without lirst having obtained the written consent or approval of the beneficial ured by this instrument, irrespective of the maturity dates expressed therein,
To protect the security of sti	vised for agricultural, timber or grazing purposes.
to commut or permit any waste of said property.	were and thereon; subordination or other agreement affecting this deed or the lien or cha thereol; (d) reconvey, without warranty, all or any part of the second
royed inerson, and pay when due all costs incurred therefor	and, damaged or regardly entitled thereto," and the recitals therein of any matters of or person
and restrictions affecting said property; if the banelicier	povenants, condi- services mentioned in this paragraph shall be not less than \$5. 10. Upon any default by drange hourd for the state of the services and the se
Code as the beneficiary may require and to pay for fill per public office or offices, as well as the cost of all lie	ing same in the pointed by a court, and without refard to the advance of by a receiver to be a
The point cannot be active, as well as the coar of all lie bland ultraws or searching agencies as may be dreamed actively. 4. To provide and continuously maintain insurance of or hereafter practed on the said premises against loss or such other hutards as the beneficiary maintain these or such other hutards as the beneficiary maintain these or beneficiary for the said of the said premises against loss or beneficiary for the said of the said premises against loss or beneficiary for the said of the said premises against loss or beneficiary for the said of the said premises against loss of the said of the said of the said premises against loss of the said of the said of the said of the said premises against loss of the said of the s	n searches made ihe indebic ness hereby secured, enter upon and take possession of said pro- desirable by the erty or any part thereol, in its own name sue or otherwise collect the ren on the building.
of hereaster erected on the said maintain insurance o	insuce and profile installed to own half sue or otherwise college sta
mach other hazards as the benyliciary may from the	the building and provise, including those past due and unseid wise confect the ren
arminunt not leve than \$ 11,000.00	In the building lass costs and profits, including those past due and unpaid, and apply the sam damage by lire ney's tees upon any indebtedness secured hereby, and in such order as ber time tequire, in ficiary may determine.
amount not leve than \$ 11,000,00 four time to panies acceptable to the beneficiary, with loss payable to come of insurance shall be delivered to the beneficiary as be granter whall fail for any reason to procure any such i	an the building damage by lire inse requires and profits, including those past due and unpaid, and apply the sam ney's less costs and expenses of operation and collection, including reasonable atto inse requires, in licitary may determine. I. The entering upon and taking possession of said property, the soon as insured; insurance and to more the operation or awards for any taking or damade at the murance and to more the source of the source and the source and the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards for any taking or damade at the source policies or compensation or awards the source at the so
amount not less than \$ 11,000,000 from time to pansies acceptable to the beneficiary, with loss payable to cons of amount and the delivered to the beneficiary as be grantor shall fail for any reason to procure any such i of any pointy of amounter now or hereatter placed on hereafter pointy of amounter now or hereatter placed on	In the building less and profits, including those past due and unpaid, and apply the sam damage by lire intersection, including reasonable atto intersection, including reasonable atto intersection, including reasonable atto intersection, including reasonable atto intersection, including reasonable atto intersection of a set operation and collection, including reasonable atto intersection of a set operation and taking possession of said property, in insurance and to insurance policies or compensation or awards lor any taking or tange of the property, and the application or release thereof as aforeasid, shall not cure and building.
amount not less than $3 11,000,000$ with time to geness accordable to the beneficiary, with loss payable it. Cons of insurance shall be delivered to the beneficiary as be grantor shall fail for any reason to procure any such i were assignations to the beneficiary at least litteen clays pric of any pointy of insurance now or hereaster placed on beneficiary may procure the sume at grantor's expen- ted under any procure the sume at grantor's expen- ient insurance to the sumarance pointy may be ap-	amage by list damage by list inse requires and prolits, including those past due and unpaid, and apply the sam revs less costs and expenses of operation and collection, including reasonable atto inse requires, in the state of the same secure dhereby, and in such order as ber 11. The entering upon and taking possession of said property, in insurance and to such rents, issues and prolits, or the proceeds of list and the insurance policies or compensation or awards for any taking or damage of the waive any default or or clease thereof as aforesaid, shall not cure pursuant to such notice. The amount 12. Upon default by the same secure of the same secure 13. The entering the same secure of the same secure of the same secure pursuant to such notice of default hereunder or invalidate any act do present to such notice.
amount not less than \$ 11,000.00" (00" inter the genesis acceptable to the beneficiary, with loss payable it can of insurance shall be delivered to the beneficiary as the drantor shall balt for any reason to proceed any point of any points of insurance now or hereastier placed on beneficiary any procure the surre at grantor's expens creat under any fare or other insurance points or bene rectain under any fare or other insurance points or be any such any methodisms socured hereby and in such ords determant, or al option of beneficiary the entire amount	and the buildings damage by liter time require, in with the second and profits, including those past due and unpaid the sam may a fees upon any indebtedness accured hereby, and in such order as ben with a second as insured. The second as insured to be second to be second as a s
amount not less than \$ 11,000 (CO") from time to geners acceptable to the beveficary, with loss payable it can of insurance shall be delivered to the beneficiary as a drantor shall laid for any reason to procure any such is be drantor shall laid for any reason to procure any such of any pointy of immedicary at least lifteen days pric of any pointy of immediate the sume at grantor's expen- berediciany may procure the sum at grantor's expen- iced under any fase or other immutence policy may be ap summary indebiatness soccard hereby and in such orde feterman, of a option of beneficiary the entire amount part theread, may be avoid to profice of delault hereurder of days any advant to make noice.	and the buildings damage by line time require, in with the source of operation and collection, including reasonable atto time require, in with a second a many indebtedness accured hereby, and in such order as ben with a second a manual. The second a manual meurance and to one the latter; all observe and the applicition or release thereoid as aforesaid, shall not cure to insurance policies or compensation or awards for any taking or damage of it insurance policies or compensation or awards for any taking or damage of it insurance policies or compensation or awards for any taking or damage of it waive any default or notice of default hereounder or invalidate any act do the source of release shall r invalidate any in equity as the instrument of any indebtedness accurs declare all sum secured hereby firmediately due and payable. In such a in equity as the instrumediate of the trust due and payable. In such in equity as the instrumediate or disclose this trust deed b
amount not less than \$ 11,000.000 (00) that time to can of insurance shall be delivered to the beneficiary as in the drantor shall lat for any reason to procure any such is the drantor shall lat for any reason to procure any such of any pointy of immurance now on becalter placed on beneficiary any procure the sume at grantor's expen- ced any pointy of immurance policy may be any beneficiary any procure the sume at grantor's expen- ted under any far or the sume at grantor's expen- ries and policy of the peneticiary the entire amount of the policy of any procure the provide the sum of any the state under any far of both immurance policy may be any upon any indebadness secured hereby and in such order feterman, or al options of beneficiary the entire amount part thermal, may be released to grantor. Such application done pursuand to make nocice of delault hereinder on 5. To here and presents live from construction lives a summark and coler charges that may be levid or any even and the best char char be levid or motion.	and the buildings, including those past due and unpaid and oblict the ren damage by lice and profits, including those past due and unpaid and oblict the sam damage by lice and profits, including those past due and unpaid and oblict the sam time require, in discours and expenses of operation and collection, including reasonable alto iciary may determine. , written in collection 1. The entering upon and taking possession of said property, 1 collection of auch rents, issues and prolits, or the proceeds of thread of the property and the application or release thereous as aforesaid, shall not cure waite any detault or notice of default hereunder or invalidate any act doi research and provent the secure deservice and the application or release thereous as aforesaid, shall not cure or release that in equity as a morigage or direct the frustee to forecode this instruct des and to pay all and to pay all and so pay all
amount not less than \$ 11,000 (00" from lime to generis acceptable to the bevelocary, with loss payable it can of insurance shall be delivered in the beneficiary as a grantow shall lab for any reason to procure any such i see and policies to the beneficiary at least litteen days pric of any policy of maximum now on becalter placed on beneficiany any procure the sume at grantor's expen- iced under any fare or other imputence policy may be ap- vision any indebtadness secured hereby and in such ords ferenman, or at option downliking the entire amount ferenman, or at option downliking the entire amount for when any and beneficiary the entire amount for sume any development to grantor. Such application form or wave any development for construction liens a summements and premares lies from construction liens a summements and premares lies from construction liens and and property belows any part of such taxes, assessm the beneficiany part of such taxes, assessments and and property belows any part of such taxes, assessments and and property belows any part of such taxes, assessments	and the buildings, including those past due and unpaid and oblict the ren damage by lice and profits, including those past due and unpaid and oblict the sam damage by lice and profits, including those past due and unpaid and oblict the sam time require, in discours and expenses of operation and collection, including reasonable alto iciary may determine. , written in collection 1. The entering upon and taking possession of said property, 1 collection of auch rents, issues and prolits, or the proceeds of thread of the property and the application or release thereous as aforesaid, shall not cure waite any detault or notice of default hereunder or invalidate any act doi research and provent the secure deservice and the application or release thereous as aforesaid, shall not cure or release that in equity as a morigage or direct the frustee to forecode this instruct des and to pay all and to pay all and so pay all
amount not less than \$ 11,000.00" (00" inter time to graness acceptable to the bevetcary, with tow payable it is drantor shall lab delivered to the beneficiary as the grantor shall lab any reason to proceeding such of any pointy of immerance now or hereading and beneficiary army procure the sume at grant placed on beneficiary any procure the sume at grant such any is upon any indebtadness secured hereby and in such any stere and, not al option of beneficiary the entire another fattername, of al option of beneficiary the entire another fattername, of al option of beneficiary the entire another one way any delatit or notice of delault hereander on done pursuant to such nocice. 3. To been and promone tree from construction liens a assessments and other charges that may be levied or and and axis property below any part of auch taxes, assess and said property about or disances and promotely deliver of the sumance premument. In on or other charges payable by any should the grantor fail to anake payable of the sumance premument, inco other charges payable by any any and other provided beneficiary with fund	<ul> <li>In the building these sum of prolifs, including those past due and invaid, and apply the same damage by list insects and expenses of operation and collection in apply the same ney's less upon any indebtedness secured hereby, and in such order as ben ney's less upon any indebtedness secured hereby, and in such order as ben insurance and insure proceeds of the application or awards loor any taking or damage of the insurance policies or compensation or awards loor any taking or damage of the insurance policies or compensation or awards loor any taking or damage of the insurance policies or compensation or awards loor any taking or damage of the insurance policies or compensation or release thereol as aloreasid, shall not cure or previse and the application or release thereol as aloreasid, shall not cure or previse and the application or release thereol as aloreasid, shall not cure or previse and the application or release thereol as aloreasid, shall not cure or previse and the application or release thereol as aloreasid, shall not cure or previse and the application or release thereol as aloreasid, shall not cure or previse and the application or release thereol as aloreasid, shall not cure or prevised to forcelose this trust deel previse and event the beneliciary at his election may proceed to forcelose this trust deel advertisement and sale. In the latter event the beneliciary the obligations secure thereol as then required by law and proceed to forcelose this frust deed is france with which to the manner provided in ORS 66.740 to 86.755.</li> </ul>
minimum not less than \$ 11,000,00° that there to spanses acceptable to the beneficiary, with the payable it is a granter shall be deliverend to the beneficiary as the granter shall be to arry reason to proceeding such of any pointy of immarance now or hereadly may be beneficiary any procure the sume at grant spaced on beneficiary any indebtadness secured hereby and in such age at a space of a spin space of the sume as a spin spin spin ferentum, of al option of beneficiary the entire another form or wave any delauit or notice of delauit hereunder on done pursuant to such notice. 3. To been used premises here from construction liens a and property below any rel of auch taxes, assess and said property below any rol of auch taxes, assess be become past due or disinguent and promotely deliver of the state of the spin state provided beneficiary with funds and payment, hereicary may, at its option, make pa be and payment, hereicary may, at its option, make pa	<ul> <li>and the buildings, including those past due and unpaid, and Oblict the rent damage by live and prosts and expenses of operation and collection. including reasonable alto the series are upon any indebtedness secured hereby, and in such order as ben including reasonable alto the series are upon any indebtedness secured hereby, and in such order as ben including as a more and to the application or release thereod as aforesaid, shall not cure the property and the application or release thereod as aforesaid, shall not cure the property or in his performance of any afreement thereunder, the beneficiary as a morigage or direct the trustee to foreclose this trust ded in the application and the theread as a morigage or direct the trustee to foreclose this trust ded in the application or release thereod is trust ded in the application or release thereod is the application or release thereod to the series and to be recorded his written motics of default and the level of the series and to be the series and the application or release thereod to the series and to be applied or in the beneficiary as a morigage or direct the trustee to foreclose this trust ded in the application or release thereod to the series and to be series and to be series and to be seconded his written motics of default and the effect or and the seconder of the series and the application are completed to a set the seconder the trustee shall there and a the application or release there and as the seconder the trustee theread as the theread as the seconder the trustee shall theread as the seconder the second the application or the second to the application are applied to a seconder theread as the application are trustee to foreclose this trust deed in the application or the trustee shall theread as the application are created to the seconder the trustee shall the time and place of sale, five notion the trustee shall the delault at any time prior to the days before the date set by the note seconder days before the date set by the note seconder</li></ul>
minimum not less than \$ 11,000,00° that there to spanses acceptable to the bevetcarr, with the payable it is a granter shall be delivered to the beneficiary as the granter shall be delivered to the beneficiary as the granter shall be to any reason to proceeding such of any pointy of immerance now or here and beneficiary any procure the sume at granter of the test under any five or other immurance policy on yet sterman, of at option of beneficiary the entries who order ferename, of at option of beneficiary the entries who order ferename, of at option of beneficiary the entries who order ferename, of at option of beneficiary the entries who order ferename, of at option of beneficiary the entries who for a start any five or other immurance policy on yet are theread, may be released to granter. Such application fore pursuant to such nocice. 3. To been and permisses live from construction ferm at and property below any rel of auch tares, assess and and poperty and the grantor tail to anake payable by instrument or pay the granter tail to anake payable by instrument of payment, here or other there are payable by instrument of payment, beneficiary may, at its option, make pa a such payment, beneficiary may, at its option, make pa (the associary of payable to and beneficiary with funds the associary of payable to and beneficiary and to the debt of any payable and to and beform a part of the debt of the associary of basis of the start of the debt of the associary of basis of the start of the debt of the ast of the and to and beform a part of the debt of the start of the start of the start of the debt of the start of the start of the debt of the start of the debt of the start of the debt of and beform a part of the debt of the start of the debt of and beform a part of the debt of the start of the start of the debt of the start of the start of the debt of the start of the start of the start of the start of the debt of the start of the start of the start of the start of the debt of the start of the start of the start of th	and to pay lice in costs and prolifs, including those past due and unpaid in the four damage by lice in costs and expenses of operation and collection. including inso don't he same and prolifs or expenses of operation and collection. Including reasonable alto the same and prolifs or expenses of operation and collection. Including reasonable alto operation and collection. Including the same as the same and prolifs or operation and collection. Including the same and the
amount not less than \$ 11,000,000 (00) that time to can of insurance shall be delivered in the beneficiary as the drantow shall laid for any reacting in the peneticiary as the drantow shall laid for any reacting a least litteen days pric of any pointy of immurance now on becalter placed on beneficiany any procure the sume at grantor's expens- ced any pointy of immurance policy may be any beneficiany any procure the sume at grantor's expens- tered under any fare or other immurance policy may be any succes any indebtadness security is actual in such order fetermans, of al option of beneficiary the entire arround fetermans, of all options of beneficiary the entire arround fare thereod, may be released to grantor. Such application form pursuant to such notice of delault hereinder on 5. To been and practices that may be levided or an mediant become any part of such target, assessm the backmust premiser. Journal to make payment delay the such model the grantor laid to make payment of the such premiser. Journal, and the rate set forth in the two approach to biligations described in paraging bill the such with the obligations described in paraging bill development, backing to the class with funds the amount of billigation described in paraging bill development with the obligations described in paraging bill development development and become a part of the debt and billight on the such payment, and the option, make pay the amount of billigations described in paraging billing the amount billing and described in paraging from breach and housed and how such payments, with inderest as aboved development, becaused as payments, as the success as aboved and because and how such payments, with inderest as aboved and be amount and be billing to an aboved and how such as a bay and on the debt	<ul> <li>and the buildings</li> <li>bes costs and profits, including those past due and unpaid the sum of a costs and expenses of operation and collection, including reasonable alto any indebtedness secured hereby, and in such order as ben including reasonable alto or invalidate any and elements.</li> <li>11. The entering upon and taking possession of said property, in insurance and to pay all the sum secured hereby and in such order as ben invalidate any act do in this performance of any agreement hereunder or invalidate any act do in this performance of any agreement hereunder, the beneficiary may default or notice of any agreement hereunder, the beneficiary may act do in release shall</li> <li>12. Upon default by grantor in payment of any indebtedness secure declars all upon and and sais. In the latter event the beneficiary or the trustee shall in equity whereinon the invalidate any act and sais. In the latter event the beneficiary or the trustee shall is the time and place of sale, give notic the manner provided in ORS 86.740 to 88.750.</li> <li>13. Should the beneficiary etc. to loreclose this trust deed in the manner provided in ORS 86.740 to 88.750.</li> <li>13. Should the beneficiary or other preson so privileged by this of the manner provided in ORS 86.740.</li> <li>14. Should the terms ot the successors in privileged by the obligation secure of the same of the obligation and trustees and attorney's fermior of the properson so the obligation and trustees and attorney's fermior of the properson so the obligation and trustees and attorney's fermior of the obligation and trustees and the same and place of the strust deed in the manner provided in ORS 86.740 to 86.750.</li> </ul>
minimum not less than \$ 11,000,000 (000 think time to can of insurance shall be delivered in the beneficiary as a grantom scoperable to the beneficiary and there are and the grantom shall laid for any reacting a least litteen days prio of any pointy of immurance now on herealise placed on beneficiany any procure the sume all grantor's expens- tered under any face or other immurance policy may be ap- cedent of the second state of the sume and the second in such orders of the second beneficiary the entire state under, or all options of beneficiary the entire area on any indebtadness second beredy and in such order ferentum, or all options of beneficiary the entire around ferentum, or all options of beneficiary the entire around fore or wave any delease notice of delault hereinder on 5. To here have any part of such application fore pursuant to such notice of delault hereinder on the abcome pair due or delay part of such application for become pair due or delay and the track, assessm the become pair due or delay between and promoty deliver r methicary; whold the grantor laid to make payment of an the abcome, baild, with interest at the rate set forth in the two about of big providing bereficiary with funds the abcome with the obligations described in paraging be the absorbed and bes such approvers, whisterest as along the become and the such approvers, a the rate set forth in the the absorbed and her such approvers, a the rate set forth in the the absorbed and her such approvers, and the sprint of the debt of the due of any providing the pay of the debt of the absorbed and her such approvers, and the sprint of the debt of the such and they are bound for the payment of the ob- bet inter that they are bound for the payment of the ob- det and at work payments aball be interestated and an work payment of the ob- det and and work of the sprint as the state of the ob- ter of the such as work payments aball be interestated and the sprint and here absorbed and work absorbed and be one of the ob- det and at work payments a	<ul> <li>and the buildings, the source of operation and collection, including the source of operation and collection, including the source of operation and collection, including reasonable attorney is ease upon any indebtedness secured hereby, and in such order as beneficiary may determine.</li> <li>and the latter: all collection of the approximation or awards for any taking or damage of it insurance policies or compensation or awards for any taking or damage of it insurance policies or compensation or awards for any taking or damage of it insurance policies or compensation or awards for any taking or damage of it insurance policies or compensation or awards for any taking or damage of it is to the expression of the apport, it is used and provided it any taking or damage of it is waive any default or notice of default hereunder or invalidate any act do the application or release thereon of any indebtedness secure declare all sums secured hereby menetiately due and payable. In such notice.</li> <li>12. Upon default by grantor in payment of any indebtedness secure declare all sums secured hereby menetiately due and payable. In such and in equify as a morifage or large provided to forcelose this trust deed to are secured and the respirement and sale. In the set is written motice of default and his election hereby, whereupon the trustee and and proceed to forcelose this trust deed in the set is the sime and place of asle, give notic the manner provided in ORS 86.740 or 86.740 or 86.740 or 86.740 its successors in interest, respectively, the entire amount is provided in the set of the successors on privileged by law of the trust declare and thereby (inclustor or to the successors in interest, respectively, the entire amount is provided by law) other than such portion of the principal as would not then be due had mo delault occurred, and thereby condition and trustee's and attorney's fee anto any indepted and the private and the application or the default occurred, and thereby condition and trustee's and attorney's f</li></ul>
minimum not less than \$ 11,000,000 to the beneficiary, with loss payable to can of insurance shall be delivered to the beneficiary as the grantom shall fail for any reach to the beneficiary as the grantom shall fail for any reach to the beneficiary as the grantom shall fail for any reach to the beneficiary as the grantom shall fail for any reach to the beneficiary as the grantom shall fail for any reach to the beneficiary as the grantom shall fail for any reach to the sailteen placed on beneficiany any procure the sum all grantom expen- ted under any fare or other immerses policy may be ap- some any indebtadness secured hence policy may be ap- some any indebtadness secured hence policy may be ap- fetermane, of all option of beneficiary the entire arround fare or any any delault or notice of delault hereinder on 5. To here and other charges that may be levide or an at asid property below any part of such application for parsument is such reciency may be levid or an the abcome past due or delaugent and promptly deliver r metricary, about the grantom tail to make payment of the such apyround, heneticary may as its option, make pay the abcome with the oblighting apart of the doth in pay a stat hous on pay and becoment, a part of the doth is ack paymont, heneticary may as its option, make pay the amount on a pay rights a stant from breach hereinbeive described, as payments, a the state set forth in the extent heread and be apart of the doth in the doth the atom the abart of any rights arising from breach hereinbeive described, as more a part of the doth deed, without wirer of any rights arising from breach hereinbeive described, as may not be instruction is the obst.	<ul> <li>and the buildings, less costs and prolits, including those past due and unpaid the building, we's less upon any indebtedness secured hereby, and in such order as ben, writter in the latter; all clines on a such rents, issues and prolits or the proceeds of line and comparison of a such rents, issues and prolits or the proceeds of line and clines of the approximation or awards for any taking or damage of it waive any default or notice of default hereunder or invalidate any act dor release thereols and property, and in such rents, issues and prolits, or awards for any taking or damage of it waive any default or notice of default hereunder or invalidate any act dor release thereol as there and the applicities or compensation or awards for any taking or damage of it waive any default or notice of default hereunder or invalidate any act dor release thereol as a dorestad, shall not cure the terms of the property at a mortgage of darage of any agreement hereunder, the beneficiary may default or notice.</li> <li>12. Upon default by grantor in payment of any indebtedness secure declars all sums secured hereby menediately due and payable. In such art in such arts in equiry as a mortgage of darage of the such terms to the forelose this trust deed to thereby, whereupon the truste shall be written motice of default and his election may proceed to forelose this trust deed in the any time prior to tive days before the date set by the moties of the mature to the beneficiary or the trustee and the required by the and to the set of the successors in interest, respected at the mature any time prior to tive days before the date set by the mature for the mature and the beneficiary or to the successors in interest, respected at the provided by the or to the date attorney's fee and there there and the successors in interest, respected at the provided by the or to the date and the print the default, in which or words all mot the beneficiary or the trust deed and the mature for the date and to mot the date and to the print furt</li></ul>
minimum not less than \$ 11,000,00 <sup>-</sup> for the provincing of the provincing the second s	<ul> <li>and the buildings, including those past due and unpaid the buildings of the same costs and expenses of operation and collection, including reasonable alto time require, in the same costs and expenses of operation and collection, including reasonable alto time require, in the same costs and expenses of operation and collection. Including reasonable alto the same requires in the same costs and expenses of operation and collection. Including reasonable alto the same requires in the same requires in the same context of the same same context of the same same context of the same context of the same same context of the same context of t</li></ul>
minimum not less than \$ 11,000,000 from time to can of insurance shall be delivered to the branchicary as the grantom shall laid for any reason to processing any such is the grantom shall laid for any reason to proceeding y as the grantom shall laid for any reason to proceeding y as degrantom shall laid for any reason to proceeding any such is an any single of the beneficiary at least little of days price degrantom static laid so only reason to proceeding the processing of any process the source at grantor's expension of any pointy of immerance prove or here shall have be degrantom any indebtadness secured hereby and in any be ap- ferentian, of at option of beneficiary the environ the ord ferentian, of at option of beneficiary the environ the ord ferentian, of at option of beneficiary the environ the care or wave any delauit or notice of delauit hereinander on form pursuant to such notice. 5. To been used previous life from construction lifes a assessments and other charges that may be levied or an est asid property below any part of auch tares, assess and asid property below any part of auch tares, assess the bactorie post back or delaut here and promotly deliver of a state property below any part of auch tares, assess the bactorie past due or delarguent and promotly deliver of a state payment, hereicary may, at its option, make pay the assess whill be added to and become a part of the debt of the assess due to be any mights ensuing from breach hereisbelow clearched, as well as the grantor, thall be entern these and of the assessment, and the rest as alow hereisbelow clearched, as well as the grantor that of all some avect payments, with the obligation of the payment of all some acts payments and the payment of the debt of all some second by this trust deed immediately due an the assess of the cours and expresses of the other a state method in a sub expresses of the bolid of a some second by the trust deed immediately due an the aster with as the echar cours and expresses of the clife of marked of the delarche	<ul> <li>and the buildings, including those past due and unpaid the buildings, and profits, including reasonable alto any any expenses of operation and collection, including reasonable alto any indebtedness secured hereby, and in such order as berry may determine.</li> <li>writter and the application or release thereof as aforesaid, shall do by all about or notice of default hereunder or invalidate any act do in secured hereby immediate any act do in secure and said.</li> <li>12. Upon default by frantor in payment of any indebtedness secure default hereunder or invalidate any act hereby with the beneficiary enal of the application or release thereof as aforesaid, shall do by all and to rotice of default hereunder or invalidate any act do release that any indebtedness accured hereby immediate any act do release thereof to foreclose this trust deed by any and the application or release thereof to foreclose this trust deed by any and proceed of the release thereof to foreclose this trust deed by the said described real property or an is grown and proceed to foreclose this trust deed by the said described real property or an is all described real property or an is all described real property to barry or the trustee shall fix the time and place of bareol as then required by law and proceed to foreclose this trust deed by the and receiver the beneficiary enal place of a there all eault at any time prior to five days befores the date set by the mattee for the structers and theready or the and theready in the structers and theready or the and theready in the structers all.</li> <li>13. Should the beneficiary or his successes and property is a success and theready or the structes all to the structes and and theready or the and theready in the data any time prior to five days before the data at any time prior to the data set by the antice of the structes and theready for the and theready for the and theready in the data at any time prior to five days before the data set by the antices and attrustes and at</li></ul>
minimum not less than \$ 11,000,000 from time to can of insurance shall be delivered to the branchicary as the grantom shall laid for any reason to proceedingry as the grantom shall laid for any reason to proceedingry as the grantom shall laid for any reason to proceedingry as the grantom shall laid for any reason to proceeding of any pointy of immumence prove or here any such is berindiciany any procure the source at grantom comparison of any pointy of immumence prove or here any laid of the ferentian, of at option of beneficiary the entire school order ferentian, of at option of beneficiary the entire school of ferentian, of at option of beneficiary the entire school order ferentian, of at option of beneficiary the entire school of ferentians, of at option of beneficiary the entire school of ferentians, of at option of beneficiary the entire school of the school may be released to granter. Such application forme or wave any detail or nocker of delaut hereinder o for pursuant to such nocker. 5. To been used premises live from construction lives a anisomenets and other charges that may be levied or an the asternation of beneficiary the payment of an homostance premisers, lives or other charges payment of an homostance premisers, lives or other charges payment of the annound us paid, with interest at the rate set forth in the beams here and for each payments, at its option, make pay enters that the obligations described in paratraphs be deved, without waiver of any rights ensuing from breach heresobeling charged by the trust deed immediately due and durke, and the nonpayment the fuel as the grantor, thall be origen and such payments, with the obligation and trustees a shore heresobeling to the apyment of the ob- dof, and all such payments thall be immediately due an the associa and for such payments with the obligation and trustees the associa with inter deed. 6. To pay all courts. level and expenses of this trust the origen with use in enhorcing this obligation and trustees courds with use in enhorcing the oblig	<ul> <li>and the buildings, including those past due and unpaid the buildings, and profits, including reasonable alto any and expenses of operation and collection, including reasonable alto any indebtedness secured hereby, and in such order as berry and the suprise and profits or or available and in any indebtedness secured hereby, and in such order as berry and the applicits or compensation or awards for any such order as berry and buildings, and and buildings, and</li></ul>
amount not less than \$ 11,000,00° from time to can of insurance shall be delivered to the beneficiary as the grantom schell tait for any reason to proceeding such the grantom shall tait for any reason to proceeding such the grantom shall tait for any reason to proceeding such the grantom shall tait for any reason to proceeding such the grantom shall tait for any reason to proceeding such the grantom shall tait for any reason to proceeding such the grantom shall tait for any reason to proceeding such the grantom shall tait for any reason to proceeding such that under any fire or other immutance policy row to be determined, they be released to grantom. Such application for any methologies of beneficiary the entire amount fart thermoid, may be released to grantom. Such application for any any and other charges that may be levied or an and and property before any part of auch taxes, assessm for any process the grantom and proceeding (elliver t mathematics and color charges that may be levied or an and property before any part of auch taxes, assessm for any and the grantom tait to make payment of an immutant premumm. Joins or other charges payable by finite payment, and the formers at the rate set forth in the direct, shall be added to approve at the rate set forth in the direct, shall be added to approve at the rate set forth in the direct, shall be added to approve the grantom tait for any existence in a the store of an payment of the direct and any and the such pay rights arising from breach in all some secured by this trust deed immediately due and other, and the trust permense there and experiment of the other, and the ready and the store shall be approved of the strust appresent the store of an any math the approved estent that they are bound for the grantom that the origin and is when permense that be a parton to the direct indiced, and this trust deed. The pay all cost, leves and experiment of the the struct are when the above of any exclusion of the trust incl is appresent in and deleved any action or proce	and the buildings, including the set upon any indebtedness secured hereby, and in such order as ber inverse in secure in the set upon any indebtedness secured hereby, and in such order as ber inverse in the set upon any indebtedness secured hereby, and in such order as ber inverse in the set upon any indebtedness secured hereby, and in such order as ber inverse in the set upon any indebtedness secured hereby, and in such order as ber inverse in the set upon any indebtedness secured hereby, and in such order as ber inverse in the set upon any indebtedness secured hereby, and in such order as ber inverse particles or compensation or awards for any taking or danage of it properly and the application or release thereof as aforesaid, shall not cure - pursuant to such rotics. I.2. Upon default by grantor in payment of any indebtedness secure declare all sums secured hereby immediately distumely. In such a in equity as a morifage or direct the frustee to foreclose this frust deed be essent upon or seless that in the latter event the beneficiary or in equity as a morifage or direct the frustee to foreclose this frust deed be essent and other intertisement and sale. In the latter event the beneficiary or three declare all sums secured hereby immediately discumely the obligation in equity as a morifage or direct the frustee to foreclose this frust deed in the set of set the sale described real property to satisfy the obligation second the manuer provided in ORS 86.740 to 86.759. I.3. Should the beneficiary or his successors in interest, respon to set of the sale describe y law and proceed to foreclose the date set by the mater and up the trustee shall for the suce and attent with which to the set of the set of the repriser on the proton of the prise in any of the set of any of the set of any of the set of any of the set of any of the secured by the obligation and trustees and attorney's fees not ex- cipal as would not the rotice of asle of the runt deed and the enforcing the used in the obligation and trustees and attorn
amount not less than \$ 11,000,00° from time to can of insurance shall be delivered to the beneficiary as the grantom shall be the beneficiary, with the payable it is grantom shall be the arry reason to proceeding such that the grantom shall be the sentence of the beneficiary as the grantom shall be the sentence of the sentence of such processing of the beneficiary at least little of such processing of any procure the source at grantom such that any first of the beneficiary at least little of the processing of the process the source at grantom such of any points of immurance processing the entries amount ferentiary of all option of beneficiary the entries amount fare thereout, may be released to grantom. Such application for our away and delauit or notice of delauit hereinder on fore paramet to such notice. 5. To been said process the form construction lease a said property before any part of auch taxes, assessm the become past due or delanguent and promptly deliver to any any and before any part of auch taxes, assessm to an any provide any part of auch taxes, assessm the become past due or delanguent and promptly deliver to any and providing bereficiary with tunds a said property before any part of auch taxes, assessm the become past due or delanguent and promptly deliver to any any and due or delanguent and promptly deliver to any any and due of and become a part of the debt is and property before any part of any brailer to the sector approximate to may rights arising from breach in the part of the trans, at its option, make part is all auth part of any decome any art of the debt is anot any and the such any rights arising from breach any any dist the rank and her approved of the due at the sector due the the paramet of the due the attract when are bound for the grantor, thall be estend that they are bound for the grantor that the option of a sector any suff as the other costs and expenses of the truth is allowed and this trut deed insumediately due an title a breach of this trut deed any action or proceeding	and the buildings, including the set upon any indebtedness secured hereby, and in such order as ber inverse require, in inverse in secure of the application or relating the set upon any indebtedness secured hereby, and in such order as ber inverse in a secure of the application or relating prosession of said property. It inverses and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly and the application or relates thereof as aforesaid, shall not cure - properly as a morifage or direct the frustee to foreclose this trust deed to thereby whereupon the trustee shall is the time and place of sale, given in the alle delault at any time prior to live days before the date set and shall and to pay all and to pay all the application and trustees and attrust deed in the sale delault at any time prior to live days before the date set and shall delault at any time prior to live days before the date set and shall all the sale as then required by law and proceed to foreclose by advertisement and sale the allowed upon the trustee shall lix the time and place of the prival deed in the alle delault at any time prior to live days before the date set and shall delay the disting means and the obligation and trustees and attrust deed and the enloring the use of the trustee shall lix the dime and and the time an
moment not less than 3 11,000,000 <sup>-</sup> for the providence of the pr	<ul> <li>and the buildings, including those past due and unpaid the follow the sam damage by live income and concentration. Including reasonable alto the damage by live income and concentration. Including reasonable alto the set of the set upon any indebtedness secured hereby, and in such order as been concentration. Including reasonable alto the set upon any indebtedness secured hereby, and in such order as been concentration. Including reasonable alto the set of the set upon any indebtedness secured hereby, and in such order as been concentration or awards lor any indebtedness secured hereby increases thereod as aforesaid, and and and the application or release thereod as aforesaid, and and and the application or release thereod as aforesaid, and the set of the set of</li></ul>
amount not less than \$ 11,000,00° from time to can of insurance shall be delivered to the beneficiary as the grantom shall be the beneficiary, with the provide of any pointy of immurance now or hereastier placed on beneficiary any procure the source at grantor's pro- teed under any face or other immurance pointy may be demonstrated on the beneficiary at least litteen function beneficiary any procure the source at grantor's pro- beneficiary any procure the source at grantor's pro- teed under any face or other immurance pointy may be demonstrated on the source of the source of the source of any pointy of immurance pointy may be determined, may be released to grantor. Such application for our away and delauit or notice of delauit hereinder on for any pointy of impoint of beneficiary the entire amount fact thereoid, may be released to grantor. Such application for any and other charges that may be levied or an and and property below any rel of auch taxes, assessm devicements and other charges that may be levied or any source or any defaunce any part of auch taxes, assessm devicements premuma. Joins or other charges payable by the another potentiary may, at its option, make pay the about which merces of any prioritized beneficiary with tunds and anound so patientiary may, at its option, make pay device what the such merces that for an a solid provide the deal there at and the such approved at the rate set forth in the deed, what her added to any rights arising from breach harms bened and for such merces that the option of a struct any and the truck payment of the debt is all some secured by the truck deed immediately due and the abreach ad this truck deed. To pay all cost, leves and experises of this truck is all some secured by the truck deed immediately due and the abreach ad this truck deed. To appear in and the beneficiary or truttee may app at hor the foreclosure ad the deal any action or proceeding the ensure of stile and the beneficiary or truttee at ators count should on the event of an appeal finon and trut	<ul> <li>and the buildings, including those past due and unpaid the building the same property and expenses of operation and collection. including reasonable alto time require, in the same probable of the same provided in the same proceed of the property and the same proceed of the application or release thereof as a foresaid, shall not cure to the proceed of the application or release thereof as a foresaid, shall not cure to the proceed of the application or release thereof as a foresaid, shall not cure to the same provided in one provided the same provided in the same</li></ul>
amount not less than \$ 11,000,000 the providence of the providence of the beneficiary, with the providence of the provid	<ul> <li>and the buildings, including those past due and impaired which direct the rent demage by live and profits, including reasonable alto time require, in direct option of a profits, including reasonable alto option. And collection, including reasonable alto demage by live as upported to the approximation of a wards lor any indebtedness secured hereby, and in such order as berring, and buildings, and bui</li></ul>
memory encoded and the set $11,000,000$ ( $000^{-1}$ ( $000^{-1}$ ) ( $00$	<ul> <li>and the buildings, including those past due and impaired which direct the rent demage by live and profits, including reasonable alto time require, in direct option of a profits, including reasonable alto option. And collection, including reasonable alto demage by live as upported to the approximation of a wards lor any indebtedness secured hereby, and in such order as berring, and buildings, and bui</li></ul>
menuate not less than 3 11,000,00 <sup>-</sup> for the providence of the pr	<ul> <li>and the buildings, including those past due and unpaid the building the same problem, including reasonable alto costs and expenses of operation and collection. including reasonable alto the set upon any indebtedness secured hereby, and in such order as berrives, writter in the intervent and the application or release thereof as aforesaid, shall not cure to the proceeds of the application or release thereof as aforesaid, shall not cure to the order and shall not cure to the proceeds of the application or release thereof as aforesaid, shall not cure to the proceeds of the application or release thereof as aforesaid, shall not cure to the proceeds of the application or release thereof as aforesaid, shall not cure to release thereof and poperly. If and the application or release thereof as aforesaid, shall not cure to release thereof and poperly as a morifage or direct the frustee to foreclose this trust deed to the shall describe real property or and proceed and poperly. If and the property as a morifage or direct the frustee to foreclose this trust deed to the shall describe real property to astisty the obligation electron of the shall describe the shall is the time and place of sale, given the baneticiary and proceed to foreclose the data end the shall are required by law and proceed to foreclose the data end the shall are trustee shall is the time and place of sale, given and thereby the shall are required by law and proceed to foreclose the data end the shall are delault at any time prior to live days before the data end the shall are trustee shall for the shall define the shall are trustee shall to the shall define the shall or close the and at the time and proceed of the shall define the shall be closed and thereby cure the beneficiary of the sale shall on cleavit occurred, and thereby cure the beneficien and thereby cure the beneficien are the shall define</li></ul>
moment not less than \$ 11,000,00° from time to can of insurance shall be delivered to the beneficiary as is the grants acceptable to the beneficiary, with these physics of any pointy of immerance now or hereastier placed beneficiary any procure the source at grantor's expense can obtain a structure of the beneficiary as a second any pointy of immerance pointy of the period of the beneficiary at least little of days point of any pointy of immerance now or hereastier placed beneficiary any procure the source at grantor's expense acts under any face or other immurance pointy for any used and the second beneficiary the entire amount part theread, may be released to granter. Such application for any any deliver of the source of the source of any application of beneficiary the entire amount part theread, may be released to granter. Such application as an any and deliver any part of auch tares, assessment to much nocks. A summer any deliver any part of auch tares, assessm methasis, and ocher charges that may be levied or an and anid proposed of the charges that may be levied or an the said poppart deliver any part of auch tares, assessm methasy: about the provide other charges payable by first payment, beneficiary and beneficiary with tunds a such payment, beneficiary and beneficiary with tunds a such payment, beneficiary and beneficiary with tunds a such approach, beneficiary and beneficiary with tunds a such about waiver of any rights arising to the debit deed, shall be added to and become at the spatner do the the arrows distribut waiver of any rights arising the the aster haves at as the chight constant and the best arises described, as nell as the grantor, shall be arised and be such payment as that the spatner, that are the side and the such approach of the dot of all some secured by the trust deed immediately due an tuber a breach of this trust deed interest the trust or the amound in the payment of the trust incl match as well as the other costs and expenses of the trust of the trust or any pay and costs. The	<ul> <li>and the buildings</li> <li>and to pay is an upon any indebiedness secured hereby, and in such order as berights, in success and sponse of operation and collection, including reasonable and thereby, and in such order as berights, in success and the secure of hereby, success and collection, including reasonable and thereby, and in such order as berights, in success and the proceeds of the and the proceed to foreclose this trust dead to be recorded his written notice of default and his election and the proceed thereby, where upon the base frequency to the base of the proceed the proceed thereby, there upon the base frequency to the base of the proceed the proceed the proceed thereby, where upon the base frequency to the base of the proceed the proceed the proceed the proceed the proceed thereby, where upon the base frequency to the base of the proceed thereby and to the trust and the proceed thereby and to the trust and the proceed of the trust and the proceed of the</li></ul>
moment not less than \$ 11,000,00° from time to can of insurance shall be delivered to the beneficiary as is the grants acceptable to the beneficiary, with these physics it is grants acceptable to the beneficiary, with these physics of any pointy of immarance now or because any pro- beneficiary any procure the source at grantor's expense to any pointy of immarance now or because any pro- beneficiary any procure the source at grantor's expense acts under any face or other immurance policy may be ap " soom any modeledness sourced hereby and in such ords ferenam, of al option of beneficiary the entire amount part theread, may be released to granter. Such application for a some any deletedness sourced hereby and in such ords ferenam, of al option of beneficiary the entire amount part theread, may be released to granter. Such application and anone and ocher charges that may be levied or an assessment to math notice. In such and other charges that may be levied or an amount of the physics any part of auch tares, assessment meticary: should the or delanquent and promotify deliver to invert any deliver any part of auch tares, assessment meticary: should the or delanquent and promotify deliver to invert any state obligations described in parts the deliver in and approximate to be provide other charges payable by foret payment, beneficary and bereater is option, make pay face, whill be added to and become a det parts and the deliv math hereds and for such payments at the payment of the ded, shall be added to and become al to the the deliv and an actured by the trust ded immediately due an the all such payments there are the option of the deft, and all with payments the the payment of the deliv and any accurate at the there are bound for the payment of the deliv match as well as the other costs and expenses of the trust of all such appears in and deleval any action or proceeding the relevant of the trust deed immediately due an tote a breach of this trust deed immediately due an tote a breach of this trust deed interfaired	<ul> <li>an the buildings</li> <li>ansets buildings</li> <li>ansets buildings</li> <li>writers and profits, including those past due and unpaid, analogic the and property in and collection, including analogic and the proceeds of live and other material including the annual property, and the entering upon and taking possession of said property. It is an annual profits arents, issues and profits on the proceeds of live and other and be property, and the entering upon and taking possession of said property. It is an annual profits arents, issues and profits on any taking or damage of it was and to property, and the entering upon any attention or release there are all buildings.</li> <li>The amount is to the entering upon and taking possession of any taking or damage of it was and buildings.</li> <li>The amount is property, and the entering upon any attention or any traces and the entering upon or on the said station or release there of any taking or damage of it was and property, and the entering upon any greenent hereing upon any attention thereind or invalidate any act dor dreams and to pay all attent and the sector of the entering upon any proceed to foreclose this trust deed to any taking or damage of a direct the trustee to foreclose this trust deed to the trustee is and property, and the beneficiary or the trustee statis and property is any attern and the analter delautit at any time prior to this disty the obligation secure of the sector of the descelland the sector of the descelland and property is thereof.</li> <li>Should the beneficiary or the trustee stale, the grantor or other descelland should all and his election and property is an annuer provided in ORS 66.740 to foreclose this trust deed the property is and the appoint and trustee is and property chart the sector of the descelland and property chart trustees is and property is and property is and the sector and the building and trustees and at the trust descelland and property is and the aproperty of the trust descellano</li></ul>
moment not less than \$ 11,000,00° from time to can of insurance shall be delivered to the beneficiary as is the grants acceptable to the beneficiary, with these physics of any pointy of immerance now or hereastier placed beneficiary any procure the source at grantor's expense can obtain a structure of the beneficiary as a second any pointy of immerance pointy of the period of the beneficiary at least little of days point of any pointy of immerance now or hereastier placed beneficiary any procure the source at grantor's expense acts under any face or other immurance pointy for any used and the second beneficiary the entire amount part theread, may be released to granter. Such application for any any deliver of the source of the source of any application of beneficiary the entire amount part theread, may be released to granter. Such application as an any and deliver any part of auch tares, assessment to much nocks. A summer any deliver any part of auch tares, assessm methasis, and ocher charges that may be levied or an and anid proposed of the charges that may be levied or an the said poppart deliver any part of auch tares, assessm methasy: about the provide other charges payable by first payment, beneficiary and beneficiary with tunds a such payment, beneficiary and beneficiary with tunds a such payment, beneficiary and beneficiary with tunds a such approach, beneficiary and beneficiary with tunds a such about waiver of any rights arising to the debit deed, shall be added to and become at the spatner do the the arrows distribut waiver of any rights arising the the aster haves at as the chight constant and the best arises described, as nell as the grantor, shall be arised and be such payment as that the spatner, that are the side and the such approach of the dot of all some secured by the trust deed immediately due an tuber a breach of this trust deed interest the trust or the amound in the payment of the trust incl match as well as the other costs and expenses of the trust of the trust or any pay and costs. The	<ul> <li>an the building</li> <li>mease and provids, including those parts of and collection, including the same of coperation and collection, including the same of the same of coperation and coperation and</li></ul>

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and linne canacianan authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, opents or branches, the United States or any agency thereof, or an estrow agent licensed under ORS 696.505 to 696.585. The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

4397

and that he will warrant and forever delend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)\* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executurs, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract barely, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the terminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining set, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-londing Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclesures; for this purpose, if this instrument is to be a FIEST lien to finance the purchase of a dwelling, use Shevens-Ness Form Na. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Shevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this motion. (If the signer of the above is a corporation, the the forms of acknowledgement appends.) Witness: Brian Brodsky CALIFORNIA STATE OF CALIFORNIA j, \_\_\_\_\_ SS on March 7. 19 before me the undersigned, a Notary Public in and for said County and State personally appeared WTC WORLD TITLE COMPANY sian personally known to me to be the person whose name is subscribed to the within instrument as FOR NOTARY SEAL OR STAMP a witness therato, (or proved to be such person by the oath of a credible witness who is personally known to me), who being by me duly sworn, deposes and says: That <u>Deram DRODSKy</u> resides at <u>4176 Apech Destrupe</u> City Cit : that <u>be</u> was present and saw <u>Desceph</u> W. Hafes URSUG K. Hayes, Glash V. Thomas OFFICIAL SEAL Houfes UPISUG Notary Public-Califernia LOS ANGELES COUNTY him to be the person described in and whose name is subscribed to the within and annexed instrument, execute the same; and that affiant subscribed My Comm. Exp. Aug. 18, 1989 his name thereto as a witness of sald execution. **Maple** Signature WTC 082 The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or parsuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held byfyou under the same. Mail reconveyance and documents to . DATED. , 19 AFFEOVED USES." CIJA OF COLALA BEYMENNE DERVERNEME TO AFRICA BROSHELA MIOTIDI CHECK Biristicary IC, VERIOSETTIE MEML' LET ELERON VCONED-CO DES LILLE LO LHE MARE 10 LHE at he delivered to the tryine for concellation before reconveyance will be ma STRUP OR THE NOTE rde 7 -THE INVESTIGATION TO THE POLICY OF OF THE POPERTY PERCEPTION AND THE POLICY OF A MARKEN PARTY AND THE POLICY OF A MARKEN PARTY AND THE PARTY A VITOM OSE OF THE TRUST DEED STATE OF OREGON 16 116a. 88133 County of Klamath -----I certify that the within instrument HAYES & THOMAS was received for record on the .30th. day SELEC. at ....8::50.... o'clock ....AM., and recorded SPACE RESERVED Granto FRANKT.IM FOR page 4396 ..... or as fee/file/instru-RECORDER'S USE ment/microfilm/reception No. 85725 ..., Record of Mortgages of said County. In the second Beneliciary Witness my hand and seal of County affixed. AFTER RECORDING RETURN TO Mr. Mickey M. Franklin Evelyn Biehn, County Clerk C/O ELI PROPERTY CO. NAM TITLE 19640 Vensura Blvd., #215 过去的第三人称单数 By .. DEDeputy Tarzana, Ca. 91356 Fee: \$10.00