

85895

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. 1788 Page 4844

Reference is made to that Trust Deed wherein Richard James Barlow, Jr. and Linda Sue Barlow, husband and wife, is Grantor; William Ganong, Jr., is Trustee; and Klamath First Federal Savings and Loan Association, is Beneficiary, recorded in Official/Microfilm Records, Vol. M77, Page 5557, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

Lot 48 in Block 3, Tract 1064, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

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No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$228.81 due November 20, 1987, and a like amount each month thereafter together with late charges, on loan #03-10606; and \$20.18 due November 20, 1987, and a like amount each month thereafter together with late charges on loan #91-10606.

The sum owing on the obligation secured by the trust deed is:

\$26,842.24 plus interest at the rate of 8.75% per annum from April 1, 1988, on loan #03-10606 and \$2,267.76 plus interest at the rate of 9% per annum from April 1, 1988, on loan #91-10606.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on August 15, 19 88, at 10:00 o'clock A.m. based on standard of time established by ORS 187.110 at 540 Main St., Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: April 4, 19 88.

William L. Sisemore, Trustee
Successor Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on April 4, 19 88 by William L. Sisemore, ss

William L. Sisemore, Notary Public for Oregon — My Commission Expires: August 2, 1991

Certified to be a true copy.

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on April 4, 19 88 at 4:00 o'clock P.m. and recorded in M77 page 4844 of mortgages.

Evelyn Biehn

County Clerk by

Sam Smith, Deputy

After recording return to:

Fee: \$5.00

Wm. L. Sisemore
540 Main St
Klamath Falls, Or. 97601

5/5/88