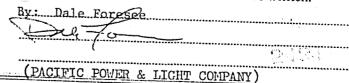
It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.



STATE OF OREGON, County of Personally appeared the above named		
County of SAM Personally appeared the above named. and acknowledged the foregoing instrument to be voluntary act and deed. Before me: (SEAL) My commission expires Notary Public for Oregon. STATE OF OREGON, County of Klamath. Personally appeared. Date Foregone who bring duly sworn, did say that he is the Klamath Falls Division Nanager a corporation and that the seal effired to the foregoing instrument is the corporate seal of said corporation and that the seal efficient of sell corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Deletor me: (SEAL) My commission expires My commission expires STATE OF OREGON, Notary Public for Oregon. Notary Public for Oregon. Notary Public for Oregon. Notary Public for Oregon. SUBORDINATION AGREEMENT STATE OF OREGON, Notary Public for Oregon. Notary Public for Oregon. SUBORDINATION AGREEMENT STATE OF OREGON, SUBORDINATION AGREEMENT STATE OF OREGON, Notary Public for Oregon. SUBORDINATION AGREEMENT STATE OF OREGON, Notary Public for Oregon. Notary Public for Oregon. STATE OF OREGON, SIBORDINATION AGREEMENT STATE OF OREGON, Notary Public for Oregon. SIBORDINATION AGREEMENT STATE OF OREGON, SIBORDINATION AGREEMENT STATE OF OREGON, Notary Public for Oregon. STATE OF OREGON, SIBORDINATION AGREEMENT STATE OF OREGON, SIBORDINATION AGREEMENT STATE OF OREGON, SIBORDINATION AGREEMENT STATE OF OREGON, Notary Public for Oregon. SIBORDINATION AGREEMENT STATE OF OREGON, SIBORDINATION AGREEMENT AGREEMENT STATE OF OREGON, SIBORDINATION AGREEMENT AGREEMENT STATE OF OREGON, SIBORDINATION AGREEMENT AGREEMENT STATE OF OREGON Notary Public for Oregon. SIBORDINATION AGREEMENT COUNTY OF MAIN AGREEMENT AGREEMENT AGREEMENT STATE OF OREGON AGREEMENT AGREEMENT STATE OF OREGON AGREE	STATE OF OREGON.	
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Who being duly sworn, did say that he is the Klamath Falls Division Manager of Pacifit Power & Light a corporation, and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me: **Notary Public for Oregon.** **Notary Public for Or	County ofKlamati	
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