

86326

Aspen 32091

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RELEASE OF PROMISSORY NOTE

KNOW ALL MEN BY THESE PRESENTS, that JAMES STUDER and AUDREY STUDER, the owners and holders of that certain Promissory Note dated December 9, 1983, made and executed by DONALD J. LEGGET and ELIDA LEGGET, to PACIFIC WEST MORTGAGE CO., an Oregon Corporation, and subsequently assigned to JAMES STUDER and AUDREY STUDER, and recorded on the 8th day of December, 1986, in Book M-86, at page 22557, Miscellaneous Records, Klamath County, Oregon;

do hereby certify and declare that all sums secured by the said Promissory Note have not been fully paid or satisfied, but the Payee is releasing all real property located in Bella Vista Subdivision, Tract No. 1235, Klamath County, Oregon, with the exception of Lot 22 in Block 1 of Bella Vista Subdivision Tract No. 1235.

DATED this 14th day of January 1988
~~December, 1987~~

James R. Studer
Audrey L. Studer

STATE OF OREGON)
County of Klamath) ss.

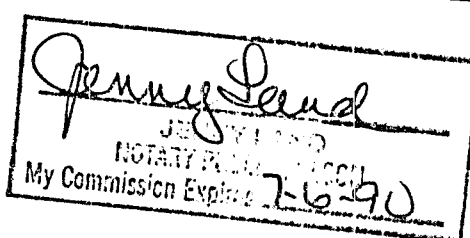
On this 14th day of JANUARY 1988, personally appeared James Studer and Audrey Studer, and acknowledged the foregoing to be their voluntary act and deed.

Before me:

official seal

Jenny Sand
Notary Public for Oregon
My Commission Expires: 7-6-90

After recording, return to:



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow
of April A.D. 19 88 at 4:15 o'clock P M., and duly recorded in Vol. M88 day
of Miscellaneous on Page 5886

FEE \$5.00

Evelyn Biehn
By Bernetha A. Fitch County Clerk