FORM \$10. 240-DEED-ESTOPPEL [In liev of foreclosure] (Individual or Corporate). M97197 ASALL 32141 Vol. M88 Page NESS LAW PUB. CO. THIS INDENTURE between Jack L. Adkins and Eugenia A. Adkins husband and wife PORTI, AND, OR. 97204 hereinalter called the first party, and The State of Oregon by and through the Director of Veterans Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/ (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$. 29,091,13....., the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request. NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors Oregon , to-wit: The Northwesterly 58 feet of Lct 8, Block 5, of the ORIGINAL TOWN OR LINKVILLE, NOW KLAMATH FALLS, in the County of Klamath, State  $\mathbf{h}$ Tax Account # 0475499 R together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-Jack L. and Eugenia A. Adkins 1257 Siskiyou Blvd #203 Ashland, OR. 97520 STATE OF OREGON, GRANTOR'S NAME AND ADDRESS Department of Veterans' Affairs County of ..... 700 Summer St. NE Certify that the within instrument Salem, OR 97310-1201 was received for record on the ...... day GRANTEE & NAME AND ADORESS After recording return to: , 19...., at .... o'check .... M., and recorded Department of Veterans' Affairs SPACE RESERVED in book/reel/volume No.\_\_\_\_\_ on 700 Summer St. NE FOR page ..... RECORDER'S USE as fee/file/instru-Salern, OR 97310-1201 ment/miorofilm/reception No. Record of Deeds of said county. Until a change is requested all tax statements shall be sent to the following address. Witness my hand and seal of Department of Veterans! Affairs County affixed. 700 Summer St. NE Salem, OR 97310-1201 NAME NAME, ADDRESS, ZIP WWN/bh/KG Deputy MAR 2 9 1988

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except .....None

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any marner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$....None <sup>(1)</sup>However, the actual consideration consists of or includes other property or value given or promised which is the whole

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated March 28, 1983.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

的风吹自雪车

6066

(If the signer of the abave is a corporation,	Eugenia A. Adkins
STATE OF OREGON, County of Jet C KS C ) } SS. The fore found instrument was acknowledged before me this 25th Day of March, 1988, by County of PATRICIA CLINETotary Public for Oregon MOT My communication explicits: 11/12, 190	194.570) STATE OF OREGON, County of
NOTE-The seatence between the symbols (), if not opplicable, should	
STATE OF OREGON: COUNTY OF KLAMATH:	ss.
Filed for record at request ofAspen 7 ofAprilA.D., 19 <u>88</u> at <u>3</u> : ofDeeds FEE \$15.00	28 o'clock P_M., and duly recorded in Vol. <u>M88</u> , on Page 6065
• ~~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	By Dernetha Stoch