

86475

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M88 Page 6160

Reference is made to that Trust Deed wherein Richard Clay Whitlock and Valarie Linn Whitlock,
husband and wife
William L. Sisemore, is Grantor;
Klamath First Federal Savings and Loan Association, is Trustee; and
 recorded in Official/Microfilm Records, Vol. M83, Page 12176, Klamath, is Beneficiary,
 covering the following-described real property in Klamath County, Oregon,
County, Oregon:

Lot 5 in Block 1 First Addition to Winema Gardens, according
 to the official plat thereof on file in the office of the
 County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
\$410.00 due August 25, 1987, and a like amount monthly thereafter plus
late charges.

The sum owing on the obligation secured by the trust deed is:

\$43,978.48 plus interest at the rate of 8.75% per annum from April 1, 1988,
together with late charges of \$114.73.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on August 29, 19 88, at 10:00 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main Street,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

Dated: April 19, 1988.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on April 19, 19 88 by William L. Sisemore ss

William L. Sisemore

Notary Public for Oregon — My Commission Expires: 8/2, 19 91

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on

and recorded in M88 page 6160 of mortgages.

April 19

ss

, 19 88 at 2:34 o'clock P.m.

Evelyn Biehn

Klamath

County Clerk by

Bernetha A. Helich, Deputy

After recording return to:

Fee \$5.00

Wm. L. Sisemore

540 Main St

Klamath Falls, Or. 97601

ck