

K-40549

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS:

Stephen E. Carpenter is the grantor, and Transamerica Title Insurance is the trustee, and Amfac Mortgage Corporation, an Oregon corporation, is the beneficiary under that certain trust deed dated March 26, 1981, and recorded on March 27, 1981, as Instrument No. 97667, Volume M81, Page 5491, of the Mortgage Records of Klamath County, Oregon;

The original trustee has ceased to act as trustee; and the undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints Bruce Kellington, whose address is 15 Newtown Street, Medford, Oregon, as successor trustee under said trust deed, effective forthwith.

IN WITNESS WHEREOF, the undersigned beneficiary has caused its name to be signed hereunto.

DATED this 7 day of April, 1988.

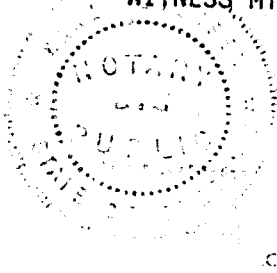
OREGON HOUSING AGENCY

By [Signature]

STATE OF OREGON)
COUNTY OF MARION } ss

On April 7, 1988 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Harold Duncan known to me to be the Loan Servicer of the Single-Family Mortgage Purchase Program, State of Oregon, executed the within Instrument on behalf of the Oregon Housing Agency, State of Oregon, therein named and acknowledged to me that such Agency executed the within Instrument.

WITNESS MY HAND AND OFFICIAL SEAL.



[Signature]
Notary Public in and for said County and State

My commission expires: 11-26-91

Burn Co.
Medford, Oregon 97501

Bruce Kellington
15 Newtown St.
Medford, Oregon 97501

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.
on this 20th day of April A.D., 19 88
at 8:41 o'clock A M. and duly recorded
in Vol. M88 of Mortgages Page 6187
Evelyn Biehn County Clerk
By [Signature] Deputy.

Fee, \$5.00

1 - Appointment of Successor Trustee
CMCA # 145356