	VOI. STEVENS-NESS-CAST POST CO 6365 5R. 97204
KORM No. 755A—MORTGAGE.	CVD.
THIS MORTGAGE, Made this 19TH  CHEYNE AND GLENDA R CHEYNE, AS  ROBERT L CHEYNE AND GLENDA R CHEYNE, AS  AKA KELLY G R CHEYNE	day of APRIL TENANTS BY THE ENTIRETY  hereinafter called Mortgagor,
SOUTH VALLEY STATE BANK	hereinafter called Mortgagee, THOUSAND AND NO/100-
WITNESSETH, That said mortgagor, in consideration  WITNESSETH, That said mortgage, in consideration  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution  Bargain, sell and convey unto said mortgagee, his heirs, execution and the said mortgagee and	hereinafter called Mortgagee, on of ONE HUNDRED NINETY THOUSAND AND NO/100-lon of him paid by said mortgagee, does hereby grant, collars, to him paid by said mortgages, that certain real properties, administrators and assigns, that certain real properties are with the said of the s
bargain, sell and convey unto said mortgagee, his hers, executed in KLAMATH County, State of Greerty situated in KLAMATH PORTION OF THE NW1/4 THE NE1/4 SE1/4 AND THAT PORTION OF THE NW1/4 SECTION 12, TOWNSHIP 40 SOUTH, RANGE 9 EAST (	ogon, bounded and described as follows, 10-WIT. 4 SE1/4 LYING EAST OF THE CANAL IN OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, NG WITHIN THE RAILROAD RIGHT OF WAY.
Together with all and singular the tenernants, hereditaments at any hereafter thereto belong or appertain, and the rents and which may hereafter thereto belong this mortgage or at any tires at the time of the execution of this mortgage or at any tires and premises with the appurtenant	s, issues and profits therefrom, and services and profits the term of this mortfage.  me during the term of this mortfage, his heirs, executors, administrators and ces unto the said mortfagee, his heirs, executors.
This mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of this mortgage is intended to secure the payon of the p	OBERT L CHEYNE AND KELLY & K SILLY
of the debt secured by this mortgage is the	the above described note and this mortgage are:
The plate of maturity of the debt secured by the JUNE 1 , 19 89.  The mortgagar warrants that the proceed; of the loan represented by the mortgagar warrants that the proceed; of the loan represented by the MXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	ne above described note and this mortgage are:  MANAMAN NOW NOW AND
(b) for an organization or (even to and with the mortgages, his decay and said mortgages covenants to and with the mortgages, his decay and said unencumbered title therefo	the terms thereol; that while
or this mortfage or the insurance on said property made payable to the mortfage in the sum of the mortfage as soon as insured; that he will keep the building promises to the mortfage as soon as insured; that he will keep the building promises to the mortfage as soon as insured; that he will keep the building promises to the mortfage as soon as insured; that he will keep the building which is the mortfage as soon as insured; that he will keep the building which is the mortfage as soon as insured; that he will keep the building which is the mortfage will be void, but otherwise shall remain in full the mortfall have the option to declare the mortfall of the mortfage will be foreclosed at any time thereafter. And if the n and this mortfage, and shall bear interest at the same rate as staid ance premium as above provided for, the mortfage may at his option do secured by this mortfage may be foreclosed for principal, interest and so the mortfage will be the mortfage.	vill pay said note, principal and interest according to the terms thereof; that while other charges of every nature which may be levied or assessed against said property, other charges of every nature which may be levied or assessed against said property, and the charges of every nature which may be levied or assessed against said property of the promptly pay and satisfy any part thereof superior to the lien of this mortfage; that he will keep the search of the mortfage against loss or damage by fire, with extended coverage, in lavor of the mortfage against loss or damage by fire, with extended coverage, in lavor of the mortfage, and will deliver all policies of insurance on said present and will not commit or suffer and improvements on said premises in food repair and will not commit or suffer and improvements on said premises in food repair and will not commit or suffer and perform the covenants herein contained and shall pay said note according to its prompt and premise and mortfage to secure the performance of all of said covenants and the paying the whole amount unpaid on said note and on this mortfage at once due and payable, at herein, or if proceedings of any kird be taken to foreclose on any lien on said premior whole amount unpaid on said note and on this mortfage at once due and payable, at herein, or if proceedings of any taxes or charges of any lien, encumbrances or insurproceed and any payment so made shall be added to and become a part of the debt of so, and any payment so made shall be added to and become a part of breach of note without waiver, however, of any right arising to the mortfage for breach of a note without waiver, however, of any right arising to the mortfage for breach of all statutory costs and disbursements and such further sum as the trial court may a mortfage, the losing party in such suit or action agrees to pay all reasonable costs and disbursements and such further sum as the trial court may adjudge reasonable as the prevailing party's attorney's fees on such appeal, all suc
In the event of any suit of active reports and life exports and life incurred by the prevailing party therein for title reports are in such suit adjudge reasonable as the prevailing party's attorners is less in such suit adjudge reasonable as the prevailing party sum as the appellate court shall bring party further promises to pay such sum as the appellate court shall bring party further promises to pay such sum as to be included in the court's decree. Each and all of the coverail of suit most said mort gage respectively. In continuous to said mort gage response afterning the execution of the mort gage, appoint a receiver to collect the rents and paying such as the mort gage.	or action, and it diverges the prevailing party and bind the heirs, executors, and adjudge reasonable as the prevailing party and bind the heirs, executors, upon motion and agreements herein contained shall apply to and bind the the court may, upon motion and agreements herein commenced to foreclose this mortigate, and apply the same, case suit or action is commenced to foreclose this mortigate, and apply the same, out of said premises during the pendency of such foreclosure, and apply the same, said trust, as the court may direct in its judgment or decree.  Said trust, as the court may direct in its judgment or decree.  Said trust, as the court may direct in its judgment or decree.  Said trust, as the court may direct in its judgment or decree.
IN WITNESS WHEREOF, said mortgagor in	Notest huma hugare
* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) is applicable, the mortgages MUST is not applicable; if warranty (a) is applicable, the mortgages MUST with the Truth-in-Lending Act and Regulation Z by making requirements for this purpose use 5-N Form No. 1319, or equivalent.	GLENDA CHEYNE  GLENDA CHEYNE
STATE OF OREGON,  County of KLAMATH	10 88 .
This instrument was acknowledged before me	e on
by ROBERT L CHEYNE AND GLENDA R CHEYNE	Last Clark
(SEAL)	Notary Public for Oregon /2-/3-9/ My commission expires
MORTGAGE	STATE OF OREGON,  County ofKlamath
ROBERT L CHEYNE  GLENDA R CHEYNE	21st day ofApt 11
SOUTH VALLEY STATE BANK	page6365 or as fee/file/instrument page6365 or as fee
AFTER RECORDING RETURN TO  AFTER RECORDING RETURN TO	County affixed.
SOUTH VALLEY STATE BANK 5215 S 6TH ST VIAMATH FALLS OR 97603	By Dernetha & Letych Depo