

86674

DO NOT DESTROY THIS NOTE: When paid, this note, with Deed of Trust securing same, must be surrendered to Trustee for cancellation before reconveyance will be made.

Vol 1788

Page 6516

NOTE SECURED BY DEED OF TRUST

(INSTALLMENT - INTEREST INCLUDED)

\$ 1341.05 Los Angeles California April 5, 1988
 In installments as herein stated, for value received, I promise to pay to MARILYN J. McELRATH, His wife
ARIVACA, AZ. OR WHERE DESIGNATED the principal sum of THIRTEEN THOUSAND FORTY ONE AND 05/100 dollars,
 with interest from APRIL 15, 1988 on unpaid principal at the rate of NINE (9%) per cent
(\$ 48.67) per annum; principal and interest payable in installments of FORTY EIGHT AND 67/100 dollars or more on the FIFTEENTH day of MAY
 each SALVADOR month, beginning on the FIFTEENTH day of MAY, 1988
 and continuing until SEPTEMBER 15, 1990 - AT WHICH TIME THE UNPAID PRINCIPAL
BALANCE AND ACCRUED INTEREST SHALL BECOME DUE AND PAYABLE

Each payment shall be credited first on interest then due; and the remainder on principal; and the interest shall thereupon cease upon the principal so credited. Should default be made in payment of any installment of principal and interest, the whole sum of principal and interest shall, at the option of the holder of this note, become immediately due. Principal and interest payable in lawful money of the United States. If action be instituted on this note, the undersigned promise, to pay such sum as the Court may adjudge as attorney's fees. This note is secured by a DEED OF TRUST to ASPEN TITLE & ESCROW, INC.

W.V. TROPP REQUEST See

Return to:

J. M. McELRATH
 P.O. Box 221
 ARIVACA, AZ. 85601

THIS FORM FURNISHED BY SAFECO TITLE INSURANCE COMPANY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 25th day
 of April _____ A.D., 19 88 at 12:30 o'clock P M., and duly recorded in Vol. M88
 of _____ Mortgages _____ on Page 6516

FEE \$5.00

Evelyn Biehn County Clerk

By Bernetha J. Schuch