

ORIGINAL

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KNOW ALL PERSONS BY THESE PRESENTS, made as of this 28th day of April, 1988, that Ray J. Michels and Don W. Krider, the Personal Representatives of the Estate of VIOLA GOULDIN, Deceased, Grantors, do hereby distribute and convey unto WILLIAM A. TINGLEY and KRISTINE TINGLEY BUSH, in equal undivided one-half shares as Tenants in Common, Grantees, an undivided two-sixths share of all right, title, estate and interest of said Decedent and her Estate in and to the following described property, to wit:

KLAMATH MARSH RANCH
Silver Lake Highway
Klamath County, Oregon

(1) Main Ranch
An undivided Three-Fourths Interest in:

- Section 8: The South Half of the South Half ($S\frac{1}{2}S\frac{1}{2}$);
- Section 9: The Northeast Quarter ($NE\frac{1}{4}$) and the South Half ($S\frac{1}{2}$);
- Section 10: All;
- Section 11: The Northwest Quarter ($NW\frac{1}{4}$);
- Section 16: The West Half ($W\frac{1}{2}$);
- Section 17: All;
- Section 18: The East Half of the Northeast Quarter ($E\frac{1}{2}NE\frac{1}{4}$) and the Southeast Quarter ($SE\frac{1}{4}$);
- Section 19: The Northeast Quarter ($NE\frac{1}{4}$);
- Section 20: The Northeast Quarter ($NE\frac{1}{4}$) and the East Half of the East Half of the Southeast Quarter ($E\frac{1}{2}E\frac{1}{2}SE\frac{1}{4}$);
- Section 21: The Northwest Quarter ($NW\frac{1}{4}$), the Northwest Quarter of the Southwest Quarter ($NW\frac{1}{4}SW\frac{1}{4}$) and the South Half of the Southwest Quarter ($S\frac{1}{2}SW\frac{1}{4}$);

All in Twp. 30S., R.10E., W.M., Klamath County, Oregon.

(2) Royce Place:
An undivided Three-Fourths Interest in:

- Section 24: The Southeast Quarter ($SE\frac{1}{4}$)
- Section 25: The Northeast Quarter ($NE\frac{1}{4}$) and all that portion of the Northwest Quarter ($NW\frac{1}{4}$) described as follows:

Starting at the quarter section corner between sections 24 and 25, Twp. 30S., R.10E., W.M., thence South a distance of 2,640 feet; thence West 1,400 feet to the east bank of the Williamson River; thence North 35 degrees East 175 feet; thence North 425 feet; thence East 175 feet; thence North 20 degrees West 500 feet; thence North 495 feet; thence West 15 degrees North 165 feet; thence North 5 degrees West 640 feet; thence North 20 degrees West 450 feet; thence East a distance of 1,600 feet to the place of beginning.

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All in Twp. 30S., R.10E., W.M., Klamath County, Oregon.

(3) Rocky Ford:
an undivided Three-Sixteenths Interest in:

Section 1: Lots 3, 4 and 5, the Southwest Quarter of the Northwest Quarter (SW $\frac{1}{4}$ NW $\frac{1}{4}$), and the Southwest Quarter (SW $\frac{1}{4}$), less 1.14 acres for right of way;

Section 2: The Southeast Quarter (SE $\frac{1}{4}$).

All in Twp. 31S., R.10E., W.M., Klamath County, Oregon

Together with all Water Rights and Applications and Permits for Water Rights appurtenant to, applied for or issued for said premises or any part thereof;

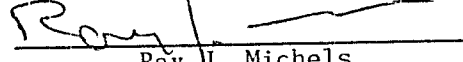
SUBJECT TO THE FOLLOWING LAW:

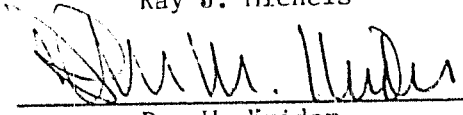
"This Instrument will not allow use of the property described in this Instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City of County Planning Department to verify approved uses." ORS 93.040

TO HAVE AND TO HOLD the above described premises and their appurtenance unto the said Grantees, as Tenants in Common and their respective heirs, devisees and grantees, forever.

This conveyance is made in accordance with the Decree of Final Distribution made on April 19, 1988, by the Probate Judge of the Circuit Court of the State of Oregon for Curry County in the Matter of the Estate of Viola Gouldin, Deceased, Case No. PR 2965 in said Court wherein said property was Decreed to be vested in said Grantees as above set forth, a certified copy of which said Decree has been recorded in the Deed Records of Klamath County, Oregon, and I certify that no consideration as defined by ORS 93.030 has been paid for this property.

WITNESS the hands of the Personal Representatives the date first herein written.


Ray J. Michels

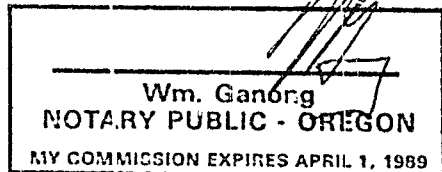

Don W. Krider

As Personal Representatives of the
Estate of Viola Gouldin, Deceased.

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STATE OF OREGON)
) SS
County of Klamath)

On this 27th day of April, 1988 personally appeared Ray J. Michels and Don W. Krider, known to me to be the persons described in the foregoing Instrument, and acknowledged that they executed the same in the capacity therein stated and for the purposes therein contained.



BEFORE ME:

Notary Public for Oregon

Until a change is requested all Tax Statements shall be sent to the following address:

Kittredge Ranch Management
596 S.E. Greenway Drive
Gresham OR 97080

After Recording Return to:

William A. Tingley
596 S.E. Greenway Drive
Gresham OR 97080

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 28th day
of April A.D., 19 88 at 3:33 o'clock P M., and duly recorded in Vol. M88
of _____ Deeds _____ on Page 6717.

FEE \$20.00

Evelyn Biehn

By

County Clerk

Bernetha Hetsch