

86928

Vol. 1788 Page 6946

RELEASE OF PLEDGE

Comes now Donald S. Crane, being the survivor of Margaret Crane, deceased, and the sole holder of that interest referred to herein and does RELEASE AND FOREVER DISCHARGE and relinquishes all right and interest in the following described property, and that property only, from that certain Pledge of Collateral entered into by BOYD MABRY AND PRISCILLA MABRY on January, 1983 a memorandum thereof which was recorded on June 6, 1983 in Vol. M83 Page 8691, Klamath County, Oregon, Deed Records:

In the County of Klamath, State of Oregon: referred to in said memorandum as Parcel 3

A parcel of land containing 1.01 acres in gross area, lying North of Crescent Lake Cutoff Road, situate in the NE part of the SE 1/4 of Section 25, Township 24S., Range 8E, W.M., Klamath County, Oregon, and more particularly described as follows:

Beginning at a point along the East line of said Section 25, from which N/16 Corner common to said Section 25 and Section 30 bears N 00° 06' 59", East 400 feet; said point of beginning is witnessed by a #5 steel rod bearing S 89° 36' 33" W 30 feet;

Thence running along the East line of Section 25, S 00° 06' 59" W 200 feet to a point witnessed by a #5 steel rod bearing S 89° 36' 33" W 30 feet;

Thence along a line parallel with the N/16 line of Section 25, S 89° 36' 33" W 220 feet to a point, a #5 steel rod;

Thence along a line parallel with the East line of Section 25, N 00° 06' 59" E 200 feet to a point, a #5 steel rod;

Thence along a line parallel with the N/16 line of Section 25, N 89° 36' 33" 220.00 feet to the point of beginning.

ALSO in the County of Klamath, State of Oregon: referred to in said memorandum as Parcel 4

A parcel of land containing 1.01 acres in gross area, lying North of Crescent Lake Cutoff Road, situate in the NE part of the SE 1/4 of Section 25, Township 24S., Range 8E, W.M., Klamath County, Oregon, and more particularly described as follows:

Beginning at a point along the East line of said Section 25, from which N/16 Corner common to said Section 25 and Section 30 bears N 00° 06' 59", East 600 feet; said point of beginning is witnessed by a #5 steel rod bearing S 89° 36' 33" W 30 feet;

Thence running along the East line of Section 25, S 00° 06' 59" W 200 feet to a point witnessed by a #5 steel rod bearing S 89° 36' 33" W 30 feet;

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After recording return to:

Priscilla Mabry
430 East Ninth St.
Bandon, Oregon 97411

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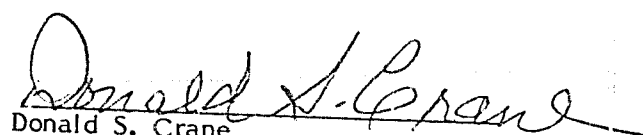
Thence along a line parallel with the N/16 line of Section 25, S 89° 36' 33" W 220 feet to a point, a #5 steel rod;

Thence along a line parallel with the East line of Section 25, N 00° 06' 59" E 200 feet to a point, a #5 steel rod;

Thence along a line parallel with the N/16 line of Section 25, N 89° 36' 33" 220.00 feet to the point of beginning.

The Pledge of Collateral to remain in full force and effect as to all other parcels set forth therein except for the two parcels referred to above.


April 5, 1988


Donald S. Crane

STATE OF OREGON)
) ss.
County of Marion)

On this date, personally appeared Donald S. Crane before me and acknowledged the foregoing instrument to be his voluntary act and deed.

April 5, 1988.


Notary Public for Oregon
My Commission expires: 5-27-89

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of May A.D., 19 88 at 2:37 o'clock P M., and duly recorded in Vol. M88
of Deeds on Page 6946

FEE \$15.00

Evelyn Biehn County Clerk
By Bernetha A. Lettsch

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After recording return to:

Priscilla Mabry
430 East Ninth St.
Bandon, Oregon 97411