

87095

MODIFICATION OF MORTGAGE OR TRUST DEED

Vol. 1788 Page 7236THIS AGREEMENT, made and entered into this 5th day of May, 19 88, by and between
JEFFRY M. NEWSOM AND SANDRA K. NEWSOM

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 29th day of April, 19 83, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$ 28,100.00, payable in monthly installments with interest at the rate of 12 % per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of April 25, 19 83, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

Lot 6, Block 5, KLAMATH RIVER SPORTSMAN ESTATES, according to the official plot thereof on file in the office of the County Clerk of Klamath County, Oregon.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of TWENTY-FIVE THOUSAND EIGHT HUNDRED SIXTY-FIVE AND 94/100ths DOLLARS (\$ 25,865.94), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of THREE HUNDRED NINE AND 43/100ths DOLLARS (\$ 309.43) each, including interest on the unpaid balance at the rate of 12 % per annum. The first installment shall be and is payable on the 4th day of May, 19 88, and a like installment shall be and is payable on the 4th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 4th day of April, 19 93. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Jeffrey M. Newsom
Signature of Borrower
Sandra K. Newsom
Signature of Borrower
Sandra K. Newsom

WESTERN BANK

By Patricia L. Rumbarger Branch
Authorized Signature

State of Oregon }
County of Klamath } ss:

Personally appeared the above named JEFFRY M. NEWSOM AND SANDRA K. NEWSOM

Return To: and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:
Western Bank, Loan Center
P.O. Box 1438
Coos Bay, OR 97420

Caroline H. Marshall
Notary Public for Oregon
My commission expires 2-9-91

RE-28 5/80

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Western Bank
of May A.D., 19 88 at 3:20 o'clock P.M., and duly recorded in Vol. M88 the 6th day
of Mortgages on Page 7236

FEE \$5.00

Evelyn B. Behn County Clerk
By Bernetha A. Litch