

PHILIP L. ALEXANDER and MARIA A. ALEXANDER

Grantor does hereby grant, bargain, sell and convey unto ROBERT F. DRACE & SANDRA C. DRACE,
husband and wife

Grantee, the following described real property free of encumbrances except as specifically set forth herein:

Lot 5 in Block 6 of TRACT NO. 1035, GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No. 3909-14AB-1700

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

Encumbrances:

The true consideration for this conveyance is \$ 69,900.00 (Here comply with the requirements of ORS 93.030*)

Dated this 12 day of December, 1987, if a corporate grantor, it has caused its name to be signed by order of its board of directors.

PHILIP L. ALEXANDER
MARIA A. ALEXANDER
STATE OF OREGON, Washington
County of CLATSOP)
12-10-1987) ss.

STATE OF OREGON, County of) ss.

Personally appeared the above named
PHILIP L. ALEXANDER
MARIA A. ALEXANDER
and acknowledged the foregoing instrument to be their voluntary act and deed.

Personally appeared and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of the a corporation, and that said instrument was signed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires: 8-8-88

Before me:
Notary Public for Oregon
My commission expires:

* If the consideration consists of or includes other property or value, add the following:
"The actual consideration consists of or includes other property or value given or promised which is part of the whole consideration (indicate which)".

Philip L. & Maria A. Alexander
c/o Chem Exec Relocation Systems, Inc.
580 California St. - 14th Floor
San Francisco, CA 94101

Robert F. Drace & Sandra C. Drace
4765 Driftwood
Klamath Falls, OR 97603

After recording return to:
GRANTEE

Until a change is requested all tax statements shall be sent to the following address:

Grantee

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Mountain Title Co.
on this 10th day of May A.D., 19 88
at 3:52 o'clock P M. and duly recorded
in Vol. M88 of Deeds Page 7366

Evelyn Piehn County Clerk
By Bernetha J. Kelch

Fee, \$10.00 Deputy.