

K-40252

AMENDMENT TO CONTRACT TO SELL REAL PROPERTY

THIS AMENDMENT made this 26 day of April, 1988 by and between Florence Wilson, hereinafter called "Seller", and Chin Bros., a partnership hereinafter called "Buyer".

R E C I T A L S:

On January 28, 1981 Seller and Halbert Wilson her husband, who is now deceased, executed a contract whereby Seller sold to Martin D. Chin and Denise Chin, husband and wife, and Daniel G. Chin and Delores Chin, husband and wife, certain real property in Klamath County, Oregon, a memorandum of said contract is recorded in Deed Records of Klamath County, Oregon in Volume 81 Page 1343 and 1344.

Subsequently, the contract was modified on the 9th day of July, 1981. The contract modification is recorded in the Klamath County Deed Records Klamath County, Oregon in Volume M83 Page 688.

On January 13, 1983 Martin D. Chin and Denise Chin husband and wife and Daniel G. Chin and Delores Chin husband and wife assigned their Vendors interest in the above described contract to Chin Bros., a partnership. Said assignment is recorded in the Klamath County Deed Records in Klamath County, Oregon in Volume M83 Page 689. The deferred principal unpaid balance is presently \$63,905.88 with interest paid through March 2, 1987.

It is the mutual desire of Seller and Buyer to modify the terms of the above described contract as follows:

Buyer shall pay to Seller on or before the 30th day of April

1988 MAY 11 AM 11 34

1988 the sum of \$21,346.96, of which \$7,441.09 represents accrued interest from March 3, 1987 through April 30, 1988 and the sum of \$13,905.87 shall be applied to principal, thereby reducing the deferred balance to \$50,000.00 with interest accruing from May 1, 1988, at 11 percent per annum. Buyer shall pay \$16,116.32 on or before the 1st day of May 1989 and a like sum on the 1st day of May each year thereafter and the remaining deferred unpaid balance together with accrued interest shall be due and payable in full on the 1st day of May 1992.

Except as herein amended the original contract as previously modified and assigned shall remain in full force and effect. The parties hereto agree to execute all documents necessary to amend the collection escrow instructions as may be required by Klamath County Title Company.

Seller

Florence Wilson
Florence Wilson

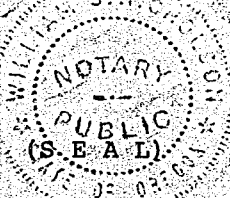
Buyers
CHIN BROS., a partnership

Daniel Chin Deloris Chin
by: President

Martin P. Chin Denise Chin
by: Secretary

STATE OF OREGON)
) ss.
County of Klamath)

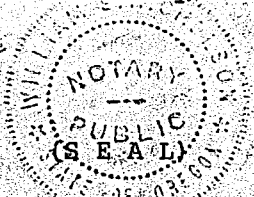
Before me this 26 day of April, 1988,
personally appeared the above-named FLORENCE WILSON, and
acknowledged the foregoing instrument to be her voluntary act and
deed.



William S. Nash
Notary Public for Oregon
My Commission Expires: 9-16-89

STATE OF OREGON)
) ss.
County of Klamath)

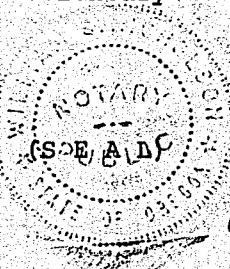
Before me this 26 day of April, 1988,
personally appeared the above-named DANIEL CHIN and DELORIS
CHIN, and acknowledged the foregoing instrument to be their
voluntary act and deed.



William S. Nash
Notary Public for Oregon
My Commission Expires: 9-16-89

STATE OF OREGON)
) ss.
County of Klamath)

Before me this 26 day of April, 1988,
personally appeared the above-named MARTIN D. CHIN and DENISE
CHIN, and acknowledged the foregoing instrument to be their
voluntary act and deed.



William S. Nash
Notary Public for Oregon
My Commission Expires: 9-16-89

*after recording return to:
KCTC-collection*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 11th day
of May A.D. 19 88 at 11:34 o'clock A.M., and duly recorded in Vol. M88
of Deeds on Page 7382.

FEE \$20.00

Evelyn Behn County Clerk
By Bernetha S. Letsch