

87314

Vol. M88 Page 7584

NOTICE OF CONTRACT.

MTC-19604P

KNOW ALL MEN BY THESE PRESENTS, That on the 13th day
of May, 19 88, DANIEL LEE SMITHAs Seller,
and CARTER AIR BALANCE, INC., as Purchaser, and JEFFREY and
TAMI CARTER, As Guarantors ~~XXXXXXXXXX~~,

did enter into a Contract of Sale and Purchase of,

SEE EXHIBIT "A" attached hereto.

For the purchase price of \$200,000, on which the sum of \$50,000 shall be paid at closing, receipt of which is hereby acknowledged by Seller, and the balance of \$150,000 shall be payable in equal annual payment of \$18,720.00, including interest at 10 percent per annum from 5/13/88, 1988, the first annual payment due on May 13, 1989, with a like payment the same day of each year thereafter; the entire balance, both principal and interest, shall be paid in full on or before May 13, 1998.

Dated this 13th day of MAY, 1988.

Daniel Lee Smith
Daniel Lee Smith

CARTER AIR BALANCE, INC.

By: [Signature]By: Tami CarterSTATE OF OREGON, County of Klamath) ss.
5-13, 1988Personally appeared the above-named DANIEL LEE SMITHand JEFFREY and TAMI CARTER (CARTER AIR BALANCE, INC.)
and acknowledged the foregoing instrument to be their voluntary
act and deed.

Before me:

Camela Spencer
Notary Public for Oregon.

My Commission Expires: 8-16-88

AFTER RECORDING RETURN TO: Mountain Title Company, 407 Main, Klamath Falls, OR 97601

TAX STATEMENTS TO: Carter Air Balance, Inc.
P. O. Box 179
Napa, CA 94559

Seller's Address:
Daniel Lee Smith
P. O. Box 884
Chiloquin, OR 97624

NOTICE OF CONTRACT.

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Order No.: 19604-D

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

Township 35 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Section 31: S1/2 S1/2 N1/2 NE1/4, S1/2 NE1/4, SE1/4 and that portion of the S1/2 N1/2 SE1/4 NW1/4, S1/2 SE1/4 NW1/4, N1/2 SW1/4 and the SE1/4 SW1/4 lying East of the Sprague River.

Section 32: That portion of the S1/2 SW1/4 lying West of the Sprague River.

Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Section 5: Lot 4, SW1/4 NW1/4 and that portion of Lot 3 and the SE1/4 NW1/4 lying West of Sprague River

Section 6: Lots 1 and 2, S1/2 NE1/4

Tax Account No.: 3510 00000 01700
 3510 00000 01800
 3510 00000 02100
 3510 00000 02200
 3510 00000 02300
 3510 00000 02400
 3610 00000 01000
 3610 00600 00100

PARCEL 2

Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Section 6: That portion of Lot 3, SE1/4 NW1/4 and the NE1/4 SW1/4 lying East of the Sprague River

Tax Account No.: 3610 00600 00200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 16th day
 of May A.D., 19 88 at 12:19 o'clock p M., and duly recorded in Vol. M88
 of Deeds on Page 7584.

FEE \$10.00

Evelyn Brehm
By Bernetha A. Litch County Clerk