DEPARTMENT OF VETERANS' AFFAIRS

	ASSUMPTION AGREE	WENTPARTMENT OF VEHEN ORIGON VEHENANS	
an Number		AFTER SIGNING/RECOR	SHIG RETURN 75
ATE: <u>May 12, 1988</u>			
ARTIES: A WEGGRandall Edward	Seidel and Mary El	izabeth Seidel, husband & wife	S. Commission of the deficiency
HIIESIA BECK	Belore me:	nuspand & wile	BUYER
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rachally appeared the aboye named.	Charles Cons		SELLER
DUNTY OF MAREA OR	∫36 May 12	하는 것이다는 사용적 축하하다. 그런 그는 사용으로 된다. 유민사이는 사용을 가게 되었다면 하는 것이다.	아시 가능하는
VLE OL OHECOИ The State o	f Oregon By And Through The Di	rector Of Veterans' Affairs	LENDER
는 보고 보는 것이다. 그는 이 이 전에 되는 것이 되었다고 보다. - 전략 보고 있는 그리기 아버지를 하고 있다. 그 보고 보다	п у ; —	CBUF 16 SUMMEND	
ntil a change is requested, all tax statements	are to be sent to: Department of Vet	erans': Affairs	
(Tax Account No. 0529958 R	700 Summer Street	STOR OF VETERANS" AFFAIRS - Leader TOR OF VETERANS	
HE PARTIES STATE THAT:	Salem, Oregon 97	310-1201 ₹}}	
. Seller owes Lender the debt shown by:			
(a) A note in the sum of \$ 44.533.34	dated April 7	, 19 80 , which note is secured by	a mortgage of the sa
(a) A note in the sum of \$	W.1 W	Commission Expires.	<u>8M ≈ 3684468</u>
		1 county, Oregon, in Volume/i	
Page 6492	ee we talout solation's for our coen	_on <u>April 7</u>	80_
ersonally and ared the scrop remed	dated	, which note is secured by a	Trust Deed of the sa
(b) A note in the sum of \$	dateu	T. A. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	
SLYLEdate and recorded in the office of the co	unty recording officer of	county, Oregon, in Volume/	
		on	tary Public For Orse
	Bofore me: _	19 which note is secured by	a Security Agreeme
(c) A note in the sum of \$	ho the their reliminary and medical		
Paraori de game ogres o Quoya Hane a 177	1/4/2/01/2/11/2/1/2/2/2/2/2/2/2/2/2/2/2/2/2		
(d) and further shown by	The roll of		
STATE OF OREGINAL COL(q) and farther shown place		/ 	
STATE OF OREGINA	b), (c), and (d) will be called "security	document" from here on.	
furthis addeement the items meutioned in (a).			security document.
In this agreement the items mentioned in (a). 2. Seller has sold and conveyed (or is about Seller and Buyer have asked Lender to release the specifically decreased by the buyer is specifically decreased.	to sell and convey) to Buyer, all, or a se Seller from further liability under of cribed as follows:	portion, of the property described in the on account of the security document. The	
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SECTION 6. INTERPRETATION In this agreement, the singular number include the this agreement, the singular number include person, firm, or corporation as Buyer, the ob- Sellet and pondut ph. Brivette better to teles mention. Lagger 3.7 Rogen. Lown SENI mention. Lagger 4.3 Trongular phesioety. To the OUAXETTE TERM TUDE, the Boy Sellet and pondut ph. Brivette specifically decreased. The OUAXETTE OF ORES, 24. STATE OF ORES, 24. STATE OF ORES, 24.	to sell and convey) to Buyer, all, or a se Beller from further liability under or TRACTS, according Bullous of each such person, firm or TRACTS, according to the plurated and the plura	portion, of the property described in the con account of the security document. The to the official plat sinks of a Klamaths County conhorator shall be lower and school and sinks the property of the parties of the parties.	thereof
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SECTION 4. INTEREST RATE AND PAYMENTS

The interest rate is Variable (indicate whether variable or fixed) and will be 10.75 percent per annum. If this is a variable interest rate to be not the interest rate is the interest rate on the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The interest rate will change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are to be paid monthly. (The payment will change if interest rate is the initial principal and interest payments on the loan are Asulable and the lutelest tate chaudes) greement. Buyer agrees to pay the debt shown by the security document. Buyer agrees to parform at of the

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION 5.0F DUE ON SALE . Fruther liability under or on account of the security document

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION

** This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer STUNDER THE 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next ECtransfer after July 13, 1989 BLH 480AE "AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES." SECRET LENGTH AND INC.

SECTION 6. INTERPRETATION

Fee, \$10.00

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS	Life and demands societed by C	or
To the full extent permitted by law, Buyer waives the rig mentioned in the security document. 经日本公司	ont to plead any statute of limitations as a defense to any obligations and demands secured by o	
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BUYER A January Seidel	ind convey) to Buy, all, at a partion, of Emily of Transfer and Seidel Wascoment, Bo	560
S ESSIGNATION TO STAND THE	Sidel June & Serlel	_
BUYER X / Way Charles Mary Elizabeth Seidel	Irene J. Seidel	
STATE OF OREGONINIIII	ss Walland	en en en en En en
country of & Lumath	30 1 10 10 10 10 10 10 10 10 10 10 10 10	ı 1
Kand Kand	all Edward Seidel + Mary Elizabeth seid	lel I
and acknowledged the foregoing instrument to be his	r(their) voluntary act and deed.	,
	Before me: Cou Notary Public For Orego	on :
701 ··········· ^? (1)	My Commission Expires: 6 - 21 - 80	
STATE OF OREGON MINIMAN STATE OF THE COURTY I)		
COUNTY OF KILLIAM CUM	And by lot 10 1 10 10 10 10 10 10 10 10 10 10 10 1	swe.
Personally appeared the above named	Chair voluntary act and deed.	
and acknowledged the foregoing instrument to be his	s (their) volumary act and deed.	
Sale influenced manual Sites of the county n	Scougled officer (Notary Public For Oreg	gon
	My Commission Expires:	នយុទ
	daied ADLIL 7	•••
1. Soller owes tartiming field shown by:	May 88	
Signed this Hook I to a live 12 th day of	Salon Oragon 97310-1201	
Trax Account No. 105 20958 R	Too Summer Street, H.E.	
Until a change is requested, all tax statements are t		
	Curt R. Schnepp	
The State of O	Ledou By Aud Lucondu Lus Di Manager . Accounts Services	
STATE OF OREGON Marion	ss May 12 88	
COUNTY OF		3
Personally appeared the above named	Curt R. Schnepp ized to sign the foregoing instrument on behalf of the Director of Veterans. Affairs, and that his	(her)
and, being duly sworn, did say that he (she) is authors signature was his (her) voluntary act and deed.	ized to sign the foregoing institution to read the sign of the sig	
	& 1 M Phone	in
STATE OF OREGON, SS.	Before me: Notary Public For Offi	gon
County of Klamath	My Commission Expires: 3/16/91	
Filed for record at request of:		
Vlamath County Title Co.	AFTER SIGNING/RECORDING, RETURN	100
on this 18th day of May A.D.,	19 .88 DEPARTMENT OF VETERANS' AFFA	URS
at 8:34 o'clock A M. and du	OREGON VETERANS BUILDING	
in VolM88 or Macreages	700 Summer St. NE	
Evelyn Biehn County Cherk	Salem, Oregon 97310-1201	いわし

Deputy.