

South Valley State Bank, an Oregon banking corporation; and Darrell E. Beckstead and Laurene Beckstead hereby grants to TELEPHONE UTILITIES OF EASTERN OREGON, INC., an Oregon Corporation, its successors and assigns, (hereinafter referred to as the Company), the right to bury and maintain underground telephone facilities, together with all necessary wires and fixtures incidental thereto, under and upon the following described property:

A parcel of land situated in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 21, T.33S., R.7 $\frac{1}{2}$ E., W.M. Said parcel is more particularly described as Parcel 1 in that Bargain and Sale Deed recorded March 17, 1987 in Book M87 of Deeds at Page 4357 of Klamath County Records. Said facilities to be placed along and adjacent to the Westerly right-of-way line of State Hwy. No. 62 (also known as Main Street), located along the Easterly boundary of said parcel.

It is the intent of this easement grant that said facilities shall be placed within the existing fenced boundaries of said State Highway No. 62.

Situated in the County of Klamath, State of Oregon. It is agreed that the Company, its successors and assigns, shall have access to said premises for the purposes stated, and shall be responsible for any damage to said premises by reason of any negligence on the part of said Company's employees while placing and maintaining construction.

Dated: January 13, 1988

Darrell E. Beckstead
Darrell E. Beckstead

Laurene Beckstead
Laurene Beckstead

South Valley State Bank,

by: Adraigim

Title: President

For Telephone Company

Job No. _____

STATE OF Oregon)
COUNTY OF Klamath) ss.

BE IT REMEMBERED, That on this 13th day of January, 19 88, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Darrell E. Beckstead and Laurene Beckstead

known to me to be the identical individual s described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

D.N. MALMSTROM, JR.
NOTARY PUBLIC-OREGON
My Commission Expires 9-7-89

D.N. Malmstrom
Notary Public in and for the State of Oregon
My Commission expires: 9-7-89

For Recorder's Use: