NESS LAW PUB. CO., PORTLAND, OR Vòi<u>M88</u>Page<mark>. 8028</mark> ® TRUST DEED THIS TRUST DEED made this 16th day of <u>MAY</u> INTEREST AND <u>ELERON AND ELERON A</u> FORM No. 881—Oregon Trust Deed Series FRANK CONSALVES, AS TO AN UNDIVIDED & INTEREST, NOT AS TEMANTS IN COMMON, BUT WITH FUIL antor, ASPEN TITLE & ESCROM, INC. Grantor, ADFEN TITLE A FOLIN W. TW. PEARSON AND OSCAR WILBURN PEARSON, not as tenants as Grantor, ASPEN TITLE & ESCROW, INC. in common, but with full rights of Survivorship In Scoly mell rounne 20. -94 Grantor irrevocably grants, bargains, sells and conveys to trustee in trust; with power of sale, the property as Beneficiary, inKlamath.....County, Oregon, described as: Tract No. 138 of PLEASANT HOME TRACTS #2, in the County of Klamath, State of Oregon. TELEST DEED [2st

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together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all instures now or hereafter attached to or used in connec-tion with said real estate. FOR:THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the PHILETEEN INFORCEMENT INFORMED AND NOVIDO sum of ... THIRTEEN THOUSAND THREE HUNDRED AND NO/100-

note of even date herewith, payable to beneficiary or order and made by grantor, the tinal payment of principal and interest hereof, if not sooner paid, to be due and payable <u>May 16</u> and <u>May 16</u> and <u>May 2003</u>. The date of maturity of the debt secured by this instrument is the date, stated above, on which the tinal installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable. To protect the security of this trust deed framthe agrees that accountances

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pellate court shall adjudge reasonable as the beneficiary's or trustee's attorney's tees on such appeal.
 It is nutually agreed that:

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 S. In the event that any portion or all of said property shall be taken any portion or all of said property shall be taken the indication of the said property shall be taken any portion or all of said property shall be taken any portion or all of said property shall be taken any portion or all of said property shall be taken any portion of the amount required any portion of the amount required any portion of the amount required any for the said of the said the said of the said of the said of the said the said of the said the said of the said the said

NOTE: The Trust Deed Act, provides that the invise thereunder must be either an atomey; who is an active member of the Oregon State Bar, a bank, inst company or savings and loan association authorized to do business under the laws of Oregon or the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

together with trustees and attorney's lees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may in one pacel or in separate parcels and shall sell the parcel of the Trustee in one pacel or in separate parcels and shall sell the parcel of the Trustee held deliver to the bidder for cash, parcels at the time of sale. The shall deliver to the bidder for cash, parcels at the time of sale or the shall deliver to the bidder but any coverant fact shall be conclusive proof pled the truthfulness thereof. may purchase at the sale of the truthfulness thereof. may purchase at the sale the grants of the bidget of any person, excluding the trustee, but including all the truthfulness thereof. The parchase at the sale of the truthfulness thereof in second areas provided herein, trustee the grants of the obligation secured by the trust deed, (3) to all persons cluding the compensation of the trustee and a reasonable charge by the pro-solution (2) to the obligation secured by the trust deed, (3) to all persons aluding it any, to the granter or to his successor in interest entitled to successor or unceed-surplus. 16. Beneliciary may from time to time appoint a successor or succe

deed as their interests may appear in the successor in interest entitled to such surplus, if any, to the grantor or to his successor in interest entitled to such surplus. 16. Beneliciary may hom time to time appoint a successor or succes-sors to any truech appointment, and who any successor trustee appointed here inder. Use the last of the successor in the successor runder. Use the last of the successor in the successor inder. Use the last of the successor in the successor inder. Use the last of the successor is and substitution shall be made or appointed hereunder. Each of the successor which, the property is situated, shall be conclusive proof of the property appointment is the accessor trustee. It is trust when this deed, duly executed and of the successor trustee. It is trust when this deed, duly executed and acknowledged is made a priv hereto of pending sale under any other deed of trust or of any action or proceeding in which genote the energy trustee.

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and that he will warrant and the second bases of the second secon	Lation of the date and the note in	AN HUN BORNING AND ADDRESS AND
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This deed applies to, inures to	A STATE THE CONTRACT OF A STATE O	and purposes.
secured hereby, whether or not named gender includes the feminine and the r IN WITNESS WHERE	d assigns. The term beneficiary s as a beneficiary herein. In const. wuter, and the singular number in DF. spid forentiar here in) are for business or commercial purposes. ties hereto, their heirs, legatees, devisees, administrators, executors, shall mean the holder and owner, including pledgee, of the contract ruing this deed and whenever the context so requires, the masculine includes the plural.
* IMPORTANT NOTICE: Delete; by lining ou not applicable; if warranty (a) is applicable as and	I, whichever werranty (c) or (b) is	to set his hand the day and year first above written.
disclosures; for this purpose use Stevens-Ne If compliance with the Act is not required,	d Regulation by making required ss. Form No. 1319, or equivalent, disregard this notice.	Willard mound
If the signer of the above is a corporation, it is a the form of acknowledgement opposite.)	(1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	<u>decisio</u> mineen an
County of Klamath	Count	
May 79 88, by Willard M. Brown and Zimmerman and Frank C	Eleanor 19, by	rument was acknowledged before me on
SERUBLIC Notary I	le Comment	Lindersteiner der der der der der der der der der d
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The undersigned is the legal owner at deed have been fully paid and satisf f trust-deed of pursuant to statute, to	soning the the locing solid at a cho- and holder of all indebtodness see ied. You hereby are directed, on cancel-all avidances of indept	which want instants of reasons a second seco
ate now held by you under the same. M	d to reconvey, without warranty, ail reconveyance and documents	to the parties designated by the terms of said trust deed (which are delivered to you to the parties designated by the terms of said trust deed the
1ED MALL 31, 2014 Stuffings, and Leasure	ans, 100 (16 tunning, and apprilling	for an international production of the second secon
De not lose or destroy this Trust Deed OR THE	NOTE which it secures. Both must be delig	Beneficiary
TRUST DEED		
COLD (FORM No. 881)	=	STATE OF OREGON, County of Klamath ss.
anaficiory, <u>Grantor</u> Stratts, Su Grantor irrestourbly grants, Su	re ins. sells and conveys fo	of <u>May</u> , 19.88., May 19.88., Mar 11:06. O'clock A M and record of
PLAN, W. WISSENBACK, ALE	FOR T T T S ORECONDER'S USE D 2. BEVERON VAD OF	page 8028 or as fee/file/instru- ment/microfilm/reception No 87573
AFTER RECORDING RETURN TO ASDER TITLELE FEATURN TO ASDER TITLELE FEATURN	- OMERATORIA P. IMERICAN	Witness, my hand and seal of.
Aspen Titlel&rEscrow, The 600 Main Street Klamath-Falls, OR 97601		M IMDIAIDED & DEPUTATION COUNTY Aerk
ran: 281-Drogen Trus Dead Jame-Jauss DieD.	Fee \$10:002-03035	By Miella St Kilo Ch Deputy