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DEPARTMENT OF VETERANS' AFFAIRS

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WIE 1889- OREGON VETERANS BUILDING ASSUMPTION AGREEMENTED ARTHUR OF VETERANS' AFFAIRS

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	n	211		ıv	ш		•	ο.	70

April 5, 1988

AFTER SIGNING/RECORDING RETURN TO

DATE: April 5,	1988		husband and	wife
DATE: April 5,	Connors and Pame	la J. Connors,	nusbana, ane	Motary Public For Oregoe
PARTIES: 14 BECCWayne 211				BUYER
		defore me:		
				DIRECTION
- 101 S	ucases and Datr	ick James Brennan,	wife and hush	and X 130FD
Personally appeared the obeve named and, being duly swor. Gighature was his (help Walentiary Lot a	Brennan and Laor.	- are securedly		SELLER
Personally appeared the obove named				SELLEN
	7. 20 V 22	rir 2	80	
€OUNTYOF Marian			torons' Affairs	LENDER
STATE OF OREGON) ne State of Oregon By And T	Prough The Director Of Ve	. bestisbi	
		By Same		
	to be cent to: D	epartment of Veterans' Affairs		
⊏ >⊃Until a change is requested, all tax si	atements are to be sent to: A		TERANS AFFAIRS .	enda.
Tax Account No.0213101	1\	00 Summer Street, N.E. Salem, Oregon 97310-1201		기계 보고의 경화되다
THE PARTIES STATE THAT:	- day of	28-		
1. Seller owes Leilder the source		~;; 11 10.77	which note is secu	red by a mortgage of the same
(a) A note in the sum of \$ 17	100,00 dated <u>FEDIL</u>	My Commissio	n Expires: 77/ /2 ;	(
	di effice	rof Klamath	county, Oregon, in Vo	lume/Heel/Book
Seller owes Lender the debt show (a) A note in the sum of \$ 1.7 date; and recorded in the office	se of the county recording office	Reduce man MA		77
三点 e o Pac	ge 2647	on <u>Feb</u>	ruary 14	
and ac-	ued curry avura I	SHENNAN and Process	which note is secur	ed by a Trust Deed of the same
(b) A note in the sum of \$	dated	TAGET AND LONG TO SERVICE		
COUNTY OF Klemath) az		_county, Oregon, in V	olume/Reel/Book
STATE date and recorded in the office COUNTY OF ALGRED	ce of the county recording office	My Commissio	on Expires: 😗	19 <u>101317</u> Facile For Oragor
	(1) 선생님 : 이번 B. 1) 중에 환경한 경험 경험 등에 경기 등으로 되었다.	하다 하는 사람들은 경우를 하는 것이 없는 그릇이 되었다.		
		Batore me:		ured by a Security Agreement C
	med MAINE A. CONNO		, Which note is sec	1160 0) 0
Persor gie same date the active ha	Octobrom to heave their	- C SUB PARELA J. C	OMNORS: Para	os sud MING
Persor all saling and an arrangement	E, MAYNE A CONNC	nt-for \$15-099.	58: recorded	Vol. M82
Person the same date the above ha	sumption Agreemen	., C 101		넓은 목표를 받았다
STATE Bades 3429 Inf.	აა 1082 Klam	ath County, Ore	gon.	and the second s
In this agreement the items ment	y 23, 1902, (c) and (d) will t	oe called "security document"	from here on.	
In this agreement the items ment	louse in fair to viole and texture.		the property describe	d in the security document. Bo
In this agreement the items ment 2. Seller has sold and conveyed Seller and Buyer, have asked Ler	(or is about to sell and convey)	to Buyer, all, or a portion, or	t of the security docu	ment. The property being sold
Seller and Buyer have asked Ler	ider to release Seller from furni	or napimy		
Seller and Buyer, have asked Lei Seller and bought by Buyer is sp	ecincally describes a			
	CONTRACTOR AND AND		Indicaba to SUA COSQ	y savines soumes pur secul

To the full extent permitted by law, Buyer waive SeeigExhrip righs if Vill plat tached defense to any coagalians and demonds secured by or mentioned in the security document.

In this agreement, the singular number includes the plural and the plural number includes the singular of this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of sech such person, firm, or corporation sharlbe to it and several.

FOR THE REASONS SET, FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND This faw has been suspended until Joly 1, 1969. Any transfer of a property between July 3, 1985, and July 1, 1969, will not be counted as a transfer BAAE-YQUEE AS LOTTOMS: Taw, However, transfers that occurred batween July 20, 1983, and July 2, 1986, they become due on sale with the next Lott-the Manager Lottom Designation of the Manager Lottom

SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION

butboses of the property of sales to the original borrower, the surviving spouse, unique and original constitution of the original borrower, the surviving spouse, unique and original constitutions. Cose not count as a said or (tablet for purposal of the 40v1) 10 0:315; paragraph Mar SECTION 5. RELEASE FROM LIABILITY is minordiately due and beyons in hill, if after July 2), 1982, it mays a society acte or order reacting of a circumstance of the property of the property section of the minordiately described in hill, if after July 2), 1982, it may as a control acte or order reacting of a circumstance of the property of the proper

Seller is hereby released from further liability under or on account of the security document.

SECTION 3.11 ASSUMPTION OF LIABILITY A time advectment may be beinodically adjusted by transaction an amount the mile care the complete words.

Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform all of the obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to perform obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document was executed. Buyer agrees to perform about the security document was executed. Buyer agrees to perform a buyer agrees to perform a provided in the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms of the security document. Buyer agrees to be bound by all of the terms

SECTION 4. INTEREST RATE AND PAYMENTS 508-M (7-87)

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SECTION 4. INTEREST RATE AND PAYMENTS

The Interest rate is Variable (Indicate whether variable or fixed) and will be 12.0 ioan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. percent per annum. If this is a variable interest rate to be configured and interest rate changes to the loan are 1 70 weed to the security occurrent. Since a success to be bound by an of the remaining and the interest rate is configurable and the interest rate is configurable and the interest rate changes if interest rate is Agriable and the linesest tape changes of greenent. Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform all of the continues of the security document. Buyer agrees to perform all of the The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION 530 DUE ON SALE: *nither liability under or on account of the security document.

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph. SECTION 1. UNPAID BALANCE OF SECURED GALIGATION.

** This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer EQuander the 1983. Due on Sale. I law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next EO transfer: after July 1:1989. HTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND

SECTION 6. INTERPRETATION

DEPARTMENT OF VETERANS: AFFAIRS

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In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or

BUYER & Wary Walering	Cyres & joylons: La color for the tree to a state of the Seller (Sent Batter) Luce Bleman 2000 22
2. Salla Mayue a A cor Connors court	to sell and convey) to Buyer, all, or a portion, of batch. The Brebugarentity document. Both
BUYER LOMULA & Con	now sociseller tave James Brinan
Pame La J. Connors	1987 Klanch Courty Opedon
COUNTY OF SELECTION) ss
Personalibration WA	YNE A. CONNORS and PAMELA J. CONNORS, husband and wife
Personally appeared the above named WA and acknowledged the foregoing instrument to	D. bears (their) voluntary act and deed
	Betore we: And hote (is 2 if ure 3) a Security Tree mant of
STATE OF OREGON Security and office of the co	muth receipted officer of county, Oregon, in the street of county, Oregon, or county, Oregon,
COUNTY OF Klamath.	
Personally appeared the above named PA'	dated April 18 April 19 April
and acknowledged the to regain instrument to	be the the their) voluntary act and deed ())
i such and posted the office of the co	anty recording officer of Betore we.
	My Commission Expires: ////2/9/ Notary Public For Oregon
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	O dated <u>FEDELLITY II</u> 19 77 which note is secured by a motigage of the same
1. Saller ower Lender the Your shown by:	
Signed this 222145th. day of _	Salem <u>Oreson 97310-</u> 1201 — <u> </u>
7 (Tax Account No 021.3101. R.) 100 Summer Street, N.C. Vito: Tax Se DIRECTOR OF VETERANS, AFFAIRS - Fe nder
⇒Unti a change le requested, all tax statements	are to be sent to: Department of Vete. Affairs
	By: Curt R. Schnepp
The State of	of Credon By And Through the Dinmanager, staccounts Services
STATE OF OREGON COUNTY OF Marion	SS April 5 88
COUNTY OF MOLECULE	
Personally appeared the above named	Curt R. Schnepp
signature was his (her) voluntary act and deed.	thorized to sign the foregoing instrument on behalf of the Director of Veterans. Affairs, and that his (rier)
	Before me:
FOR COUNTY RECORDING INFORMATION ONL	Yaa strg Batte strg My Commission Expires: 3/16/91
	ts and Pamela J. W. Onlines Explass 3/19/at
DATE: ADTABLE 1988	AFTER SIGNING/PECOPONIC POTTION
Loan Number	AFTER SIGNING/RECORDING, RETURN TO:
Metao3	ASSUMPTION AGREEMEIDENALMENT OF AFLAMS. VELENANS. VELENANS
	1/1/ 18 20 - OREGON VETERANS BUILDING

700 Summer St. NE

Salem, Oregon 97310-1201

EXHIBIT "A"

That portion of Lot 13, Block 76, BUENA VISTA ADDITION to the City of Klamath Palls, Oregon, described as follows:

Beginning at the most Westerly corner of Lot 13, Block 76 of BUENA VISTA ADDITION to the City of Klamath Falls, Oregon, on the Northeasterly line of Oregon Avenue; thence Northeasterly along the Westerly line of Lot 13, 98 feet; thence Southeasterly parallel Lot 13, 98 feet to Oregon Avenue; thence Southwesterly parallel to the Besterly line of said the Point of Beginning.

STATE OF OREC	OON: COUNTY OF KLAMATH: ss			
Filed for record a	t request of <u>Mountain Title C</u> A.D., 19 oc			
Ol <u>May</u>	A.D., 19 88 at 0 5	o		
FEE \$15.00	A.D., 19 88 at 9:51	o'clock A M., and	d duly recorded in Vol	h day
		on Page 8 Evelyn Blehn By	O81County Clert	M88
		: Averne	tha Shel	Tch