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Francis & Martin Wall Street • Bend, Oregon 97701-1 (503) 389-5010

Wall

1199 N.W.

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ASSIGNMENT OF LAND SALES CONTRACT BY SELLER

Until a change is requested, all tax statements shall be sent to:

910 Eighth Street Hood River, Oregon 97031

SELLER:

C. E. FRANCIS, Personal Representative for the Estate of Evelyn Reeve, formerly known as Evelyn Acuff Smutz

1199 NW Wall Street Bend, Oregon 97701

VENDEE:

WILLIAM D. KEEFE and NANCY JANE KEEFE

ASSIGNER:

JAMES LYNES 910 Eighth Street Hood River, Oregon 97031

RECITALS.

A. Seller holds fee simple title to the following described

real property:

Portion of Section 1, Township 24 South, Range 6 East of the Willamette Meridian: Beginning at the Northwest corner of S1/2 NE1/4 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, in Klamath County, Oregon; thence South along the West line of the S1/2 NE1/4 NE1/4 NE1/4 of said Section 1, a distance of 241 feet more or less, to the center line of the county road running from the Willamette Highway to Crescent Lake, Oregon; thence North 74° East, along the center line of said county road, a distance of 420 feet more or less, to the Southwesterly right of way line of the Willamette Highway; thence North 16° 19' West, along the right of way line of said Highway, a distance of 130 feet more or less, to the North line of the S1/2 NE1/4 NE1/4 NE1/4 of said Section 1; thence West 370 feet more or less to the point of beginning; being a portion of the S1/2 NE1/4 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian lying

ASSIGNMENT OF CONTRACT

West of the Willamette Highway and North of County

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EXCEPT the following: Beginning at the Northwest Corner of the S1/2 NE1/4 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian in Klamath County, Oregon; thence East 125 feet; thence South 220 feet, more or less, to the Crescent Lake, Oregon; then Southwesterly along the place of beginning; thence North 241 feet to the place of beginning. In Klamath County, Oregon.

B. Evelyn Smutz Reeve sold the above described property under the terms of a Land Sales Contract dated June 1, 1974, and Amendment to Contract of Sale dated August 23, 1974, between EVELYN SMUTZ, as Seller, and WILLIAM D. KEEFE and NANCY JANE KEEFE, Husband and Wife, as purchasers.

C. Evelyn Smutz Reeve has died and C. E. Francis is the Personal Representative of the Estate of Evelyn Smutz Reeve which is being probated in Deschui

is being probated in Deschutes County, Probate No. 87-PB-0044-JT. D. Seller desires to assign the Contract to Assignees and Assignees desire to acquire the Contract on the terms and conditions set forth below:

## AGREEMENT.

**Francis & Martin** Wall Street • Bend, Oregon 97701-1934 (503) 389-5010

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 Assignment. Seller hereby assigns its interest in the Contract to Assignee.

2. Assignee's Assumption. Assignee hereby assumes the vendor's obligation on the Contract.

ASSIGNMENT OF CONTRACT

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3. Consideration.

The true and actual consideration paid for this Assignment is a gift.

LAND USE LAWS AND REGULATIONS: THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 3, day of Musl., 1988.

SELLER

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Street • Band, Oregon 97701:1934 (503) 389-5010

& Martin

Francis & Wall Street . B.

N.W.

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C. E. FRANCIS, as Personal

Representative for the Estate of Evelyn Reeve

STATE OF OREGON

County of Deschutes

ss. March 3, 1988

ASSIGNEE

JAMES LYNES

Do Personally appeared the above named C. E. FRANCIS, as Personal Representative for the Estate of Evelyn Reeve, and acknowledged the foregoing instrument to be his voluntary act. ₽Ų́́ŝĻ\<sup>©</sup>õ

Mary Vo Coserburg Notary Public for Oregon My Commission Expires: <u>17-91</u>

STATE OF OREGON, County of Klamath SS.

Filed for record at request of: 

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on this		_ day of	May	A.D., 1	9 88
in Vol.	2:16	O'clock	<u>PM</u> .		2014 California (1973)
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Eas C	15 00				Deputy

ASSIGNMENT OF CONTRACT