

87620

ASSIGNMENT OF LAND SALES CONTRACT BY SELLER

Until a change is requested, all tax statements shall be sent to:

910 Eighth Street
Hood River, Oregon 97031

SELLER:

C. E. FRANCIS, Personal Representative
for the Estate of Evelyn Reeve, formerly
known as Evelyn Acuff Smutz

1199 NW Wall Street
Bend, Oregon 97701

VENDEE:

J. D. REED AND JILL A. REED
8239 NE Eighth Place
Miami, FL 33138

ASSIGNEE:

JAMES LYNES
910 Eighth Street
Hood River, Oregon 97031

RECITALS.

A. Seller holds fee simple title to the following described real property:

Beginning at the Northwest corner of the S1/2 NE1/4 NE1/4 NE1/4 of Section 1, T. 24 S., R. 6, E.W.M., in Klamath County, Oregon; thence East 125 feet; thence South 220 feet, more or less, to the centerline of the road running from Highway #58 to Crescent Lake, Oregon; thence Southwesterly along the centerline of said road to a point due South of the place of beginning; thence North 241 feet to the place of beginning, in Klamath County, Oregon.

B. Seller has sold the property under the terms of a Land Sales Contract dated October 31, 1977, and Addendum to Contract of Sale dated August, 1986 between EVELYN SMUTZ, as Seller, and J. D. REED and JILL A. REED, Husband and Wife, as purchasers, a

ASSIGNMENT OF LAND SALES CONTRACT

PAGE 1

80 MAY 25 PM 12 16

Francis & Martin
1199 N.W. Wall Street • Bend, Oregon 97701-1934
(503) 389-5010

ck

8115

Memorandum of which was recorded on December 7, 1977, book M-77, page 23743, official records of Klamath County, Oregon.

C. Evelyn Acuff Smutz Reeve has died and C. E. Francis is the Personal Representative of the Estate of Evelyn Reeve which is being probated in Deschutes County, Probate No. 87-PB-0044-JT.

D. Seller desires to assign the Contract to Assignee and Assignee desires to acquire the Contract on the terms and conditions set forth below:

AGREEMENT.

1. **Assignment.** Seller hereby assigns its interest in the Contract to Assignee.

2. **Assignee's Assumption.** Assignee hereby assumes the vendor's obligation on the Contract and agrees to defend, indemnify and hold Seller harmless therefrom.

3. **Consideration.** The true and actual consideration paid for this Assignment is a gift.

LAND USE LAWS AND REGULATIONS: THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 31 day of March 1988.

SELLER

ASSIGNEE

C. E. Francis
C. E. FRANCIS, as Personal
Representative for the Estate
of Evelyn Reeve

James Lynes
JAMES LYNES

Francis & Martin
1199 N.W. Wall Street • Bend, Oregon 97701-1934
(503) 389-5010

STATE OF OREGON)

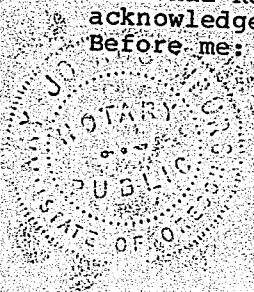
County of Deschutes)

ss.

March 3, 1988

8116

Personally appeared the above named C. E. FRANCIS, as
Personal Representative for the Estate of Evelyn Reeve, and
acknowledged the foregoing instrument to be his voluntary act.
Before me:



Mary Jo Rosenberg
Notary Public for Oregon
My Commission Expires: 1-1-91

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Francis & Martin
on this 25th day of May A.D., 19 88
at 12:16 o'clock P M. and duly recorded
in Vol. M88 of Deeds Page 8114
Evelyn B. Yehn County Clerk
By *Bernetha A. Hetch*

Fee, \$15.00

Deputy.