

887671

Rev. 4/86

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

Vol. 1188 Page 8247

REAMORTIZATION OR EXTENSION AGREEMENT

This agreement, between Clinton J. Wells and

UNITED STATES OF AMERICA, acting through the Farmers Home Administration (FmHA), United States Department of Agriculture, herein called "Government", provides:

Whereas, the Government is the holder of a mortgage(s)/deed(s) of trust, herein called security instrument, executed or assumed by Borrower and described below:

Therefore, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the security instrument or the obligation secured thereby has been modified as indicated below:

Date of Security Instrument		Date Recorded		Principal Sum Secured	Recording Instrument No. Or Book & Page	New Extension Date (Insert NA if Not Applicable)	Change In Term Other Than Extension In Time (Insert NA if Note Applicable)
6-14-84	6-14-84	6-14-84	6-14-84	170,000	M84 Pg. 9972	N/A	5%
3-21-85	3-21-85	3-21-85	3-21-85	23,940	M85 Pg. 4163	4-1-2024	9%

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest secured thereby when due hereunder.

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RETURN: FARMERS HOME ADMINISTRATION
2455 PATTERSON ST. SUITE 1
KLAMATH FALLS, OR 97603

8247

178248

DATED this 25th day of May, 1988.

Clinton J. Wells
Borrower

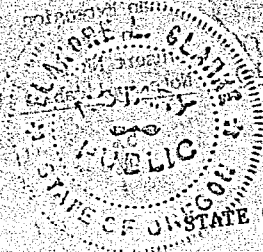
UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

This agreement, between Clinton J. Wells, herein called "Borrower", and the United States Department of Agriculture, acting through the Farmers Home Administration, is hereby acknowledged by the Borrower.

By: Deadrick W. Dunlap
DEADRICK W. DUNLAP
Title: County Supervisor

ACKNOWLEDGEMENTS
The Government is the holder of a mortgage(s) (hereinafter called "Mortgage") in and to the property described herein, and the Borrower has executed and acknowledged the foregoing instrument, and the Government has agreed to accept the same as a mortgage on the property described herein.

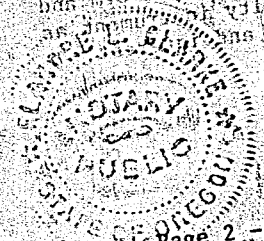
STATE OF OREGON
COUNTY OF KLAMATH
On this 25th day of May, 1988, personally appeared the above named Clinton J. Wells and acknowledged the foregoing instrument to be (his) ~~(her)~~ voluntary act and deed. Before me:



COUNTY OF KLAMATH

Elanore L. Clarke
ELANORE L. CLARKE
Notary Public in and for the
State of Oregon
My Commission Expires: 8/15/90

On this 25th day of May, 1988, personally appeared Deadrick W. Dunlap, known to me to be County Supervisor, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:



Elanore L. Clarke
ELANORE L. CLARKE
Notary Public in and for the
State of Oregon
My Commission Expires: 8/15/90

STATE OF OREGON: COUNTY OF KLAMATH: ss. Filed for record at request of Mountain Title Co. the 26th day of May, 1988 at 3:54 o'clock P.M., and duly recorded in Vol. M88 of mortgages on Page 8247
By Evelyn Mehn County Clerk

FEE \$10.00