

ESTOPPEL DEED

THIS INDENTURE BETWEEN RICHARD GEORGE CARR and JEANNE M. CARR, hereinafter called Grantors, and JELD-WEN, inc., an Oregon corporation, hereinafter called Grantee:

R E C I T A L S:

A. On February 19, 1981, Grantors granted to Grantee a security interest in the hereinafter described real property by a Trust Deed. Said Trust Deed was recorded as No. 81-03489 of the Official Records of Jackson County, Oregon, which Trust Deed is in default and subject to immediate foreclosure.

B. Grantors have requested Grantee to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantee has acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Trust Deed and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantee the following described property, situate in the County of Jackson, State of Oregon, to-wit:

Commencing at the Northeast corner of Lot One (1) of SPRINGBROOK SUBDIVISION in Jackson County, Oregon, according to the official plat thereof, now of record, thence North 89°45'00" West, along the North line of said Lot, 376.50 feet to the true point of beginning; thence South 0°03' West, 91.10 feet; thence South 89°45'00" East 70.00 feet to a point 20.00 feet West of, when measured at right angles to, the West line of tract described in deed recorded as No. 73-17819 of the Official Records of Jackson County, Oregon, thence North 0°03' East 91.10 feet, to the North line of said Lot One (1) thence continue North 0°03' East, 30.00 feet, to a point on the South line of Delta Waters Road; thence along said South line, North 89°45'00" West, 70.00 feet; thence South 0°03' West, 30.00 feet, to the true point of beginning.

The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantee.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved use.

BRANDSNESS & BRANDSNESS, P.C.
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 17 day of May, 1988.

Richard George Carr
Richard George Carr

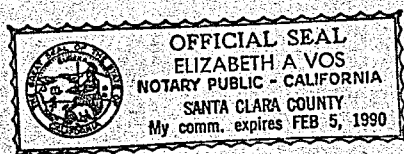
Jeanne M. Carr
Jeanne M. Carr

STATE OF CALIFORNIA)

County of Santa Clara)

ss. May 17, 1988.

Personally appeared the above-named RICHARD GEORGE CARR and JEANNE M. CARR, and acknowledged the foregoing instrument to be their voluntary act. Before me:



Elizabeth A. Vos
Notary Public for California
My Commission Expires: Feb. 5, 1990

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Brandsness & Brandsness the 27th day of May A.D., 19 88 at 10:11 o'clock A M., and duly recorded in Vol. M88 of Deeds on Page 8262.

FEE \$15.00

Evelyn Biehn
By Deinetha J. Retzsch

County Clerk

AFTER RECORDING
RETURN TO:

BRANDSNESS & BRANDSNESS, P.C.
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601