

GRANT OF EASEMENT AND WELL MAINTENANCE AGREEMENT

Deed made this 27th day of May, 1988, between JERRY O. ANDERSON, of Klamath Falls, Oregon, herein referred to as "Grantor", and SHIELD CREST, INC., an Oregon corporation, of Klamath Falls, Oregon, herein referred to as "Grantee."

1) Grantor is the owner of a tract of land described in "Exhibit A" attached hereto and made a part hereof.

2) Grantee is the owner of a tract of land described in "Exhibit B" attached hereto and made a part hereof.

3) There is on the above-mentioned tract of land of Grantor a well, and it is the intent of the parties by this agreement that they jointly share the use of said well in withdrawing water for the use of the Grantee and Grantor, subject to the provisions hereof.

Therefore, in consideration of the sum of \$10.00, receipt of which is hereby acknowledged, and subject to the conditions set forth in this instrument:


1) Grantor does hereby grant, sell and convey to Grantee one-half ownership of the above-mentioned well and conveys to Grantee the right to take water from said well and to convey such water from the well to Grantee's above-described tract of land by pipe; and

2) Grantor hereby further grants to Grantee an easement to Grantee over Grantor's land for maintenance and repair of said pipe. Said easement is to be appurtenant to the land described in "Exhibit B" and shall be perpetual and run with the ownership of the land described in "Exhibit B."


03 MAY 27 PM 12 02

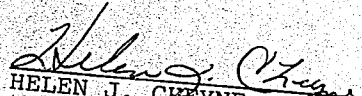
This conveyance is made on the express condition that Grantor and Grantee both have an equal right to withdraw water from said well for their domestic use for one single-family residence, and that the parties shall each be responsible for maintenance of the pipe line and pump providing water to their respective residents, but shall share equally in the cost of maintaining the well casing and other similar maintenance work.

IN WITNESS WHEREOF, Grantor and Grantee have hereunto set their hands on the date first above written.


JERRY O. ANDERSON, Grantor

SHIELD CREST, INC.

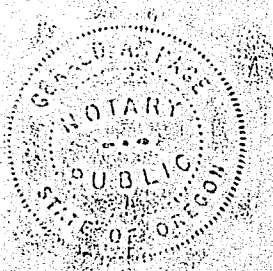

ROBERT E. CHEYNE, President

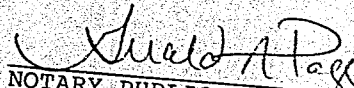

HELEN J. CHEYNE, Secretary

STATE OF OREGON, County of Klamath) ss.

Personally appeared the above-named JERRY O. ANDERSON and acknowledged the foregoing instrument to be his voluntary act and deed.

DATED before me this 27th day of MAY, 1988.

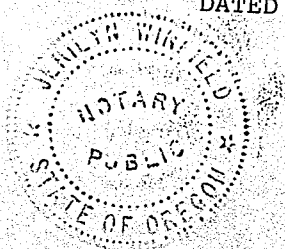



NOTARY PUBLIC FOR OREGON
My Commission Expires: 4/24/89

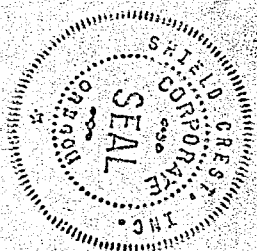
STATE OF OREGON, County of Klamath) ss.

Personally appeared Robert E. Cheyne and Helen J. Cheyne who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Shield Crest, Inc., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

DATED before me this 27th day of May, 1988.



Jeryllyn Winfield
NOTARY PUBLIC FOR OREGON
My Commission Expires: 11-22-88



8301

"EXHIBIT A"

Lot 5, Block 5, FIRST ADDITION TO SHIELD CREST, in the County
of Klamath, State of Oregon.



"EXHIBIT A"

"EXHIBIT B"

8302

Lot 4, Block 5, FIRST ADDITION TO SHIED CREST, in the County
of Klamath, State of Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow
of May A.D., 19 88 at 12:02 o'clock P M., and duly recorded in Vol. M88
of Deeds on Page 8298

FEE
\$25.00

Evelyn E. Lehn
By Bernetha S. Lehn County Clerk

"EXHIBIT B"