

MFC-19761
STATUTORY BARGAIN AND SALE DEED

INTERSTATE PRODUCTION CREDIT ASSOCIATION, a federally chartered corporation, Grantor, conveys to PAUL FAIRCLO, Grantee, an undivided one-half interest in the following described real property:

Beginning at a point on the East boundary of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, which lies South along said line a distance of 1909.6 feet from the Northeast corner of said Section 24; thence South 89° 28' 50" West a distance of 742 feet; thence South 89° 27' 20" West 797.5 feet; thence South 89° 05' 40" West to a point on the West line of the Northeast quarter of said Section 24; thence South along said West line to the Southwest corner of said Northeast quarter; thence East along the South line of said Northeast quarter to the Southeast corner thereof; thence North along the East line of said Northeast quarter to the point of beginning. In Klamath County, Oregon.

SUBJECT TO:

1. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.
2. Terms and provisions of that certain Grant of Easement by and between John O. McClellan and Betty McClellan, husband and wife, and Short Enterprises, Inc., a corporation, dated February 10, 1967 and recorded February 14, 1967 in Volume M67, Page 986, Microfilm Records of Klamath County, Oregon.
3. Reservations in federal patents.
4. Easements, covenants and restrictions of record.

Return &

UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: Paul Fairclo, 6422 Hilyard Avenue, Klamath Falls, OR 97603.

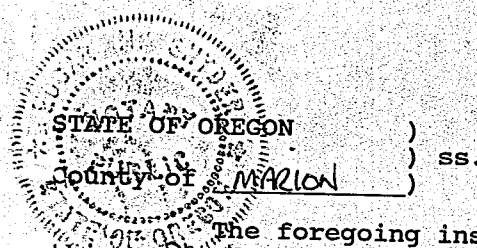
The true and actual consideration for this conveyance, stated in terms of dollars, is \$17,600.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 10th day of May, 1988.

INTERSTATE PRODUCTION CREDIT
ASSOCIATION

By: John F. Burnie
Its: Agent



The foregoing instrument was acknowledged before me this 10th day of MAY, 1988, by JOHN F. BURNIE, AGENT of INTERSTATE PRODUCTION CREDIT ASSOCIATION, a federally chartered corporation, on behalf of the corporation.

Edgar M. Sawyer
Notary Public for Oregon
My Commission Expires: 9/14/91

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co. the 27th day of May A.D., 19 88 at 3:53 o'clock P M., and duly recorded in Vol. M88 of Deeds on Page 8349

FEE \$15.00

By Evelyn Biehn County Clerk
Bernetha A. Hetsch