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obligated to notify any party hereto of pending or proposed action by the grantor, trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to issue title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 60.505 to 60.585.

The grantor, covenants, and agrees, to and with the beneficiary, and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation use the form of acknowledgment opposite.)

STATE OF CALIFORNIA,) SS.

COUNTY OF Los Angeles

On this 25th day of April 19 88 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kerry S. Penn

personally known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, deposed and said: That Kerry S. Penn

resides at 5343 Medina Rd., Woodland Hills, CA. that

he was present and saw Edward C. Zambar and Barbara J. Zambar

personally known to be that person described in, and whose name is subscribed to the within and annexed instrument, execute the same and that affiant subscribed his

name thereto as a witness to said execution.

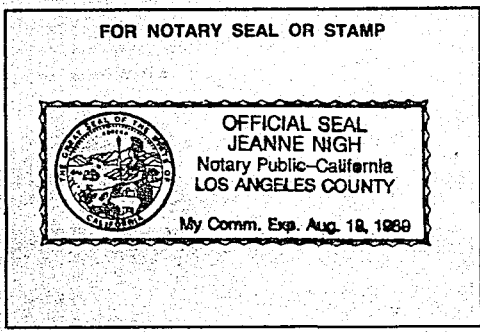
Signature

Edward C. Zambar

Barbara J. Zambar

WITNESS: Kerry S. Penn

REGON, County of 19



REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: 19 88. Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM No. 881-J) STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.		STATE OF OREGON, County of Klamath } ss.	
GRANTOR MARTIN & MALONE		I certify that the within instrument was received for record on the 7th day of June 19 88., at 9:36 o'clock A.M., and recorded in book/reel/volume No. M88 on page 8756 or as document/fee/file/instrument/microfilm No. 87963	
BENEFICIARY B. Martin & James Malone c/o ELI PROPERTY CO. 18840 Ventura Blvd., #215 Tarzand, Cal 91356		Record of Mortgages of said County. Witness my hand and seal of County affixed: Evelyn Biehn County Clerk By Mary Moran Deputy	
RECORDED'S USE RECORDING FEE Fee: \$13.00			