

88124

MTC 19667-L

MEMORANDUM OF CONTRACT OF SALE

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DATED: June 10, 1988.BETWEEN: WILLIAM C. RANSOM, WAYNE HORTON
AND JAMES H. PATTON,
6738 Kimberly Drive
Klamath Falls, OR 97603

SELLERS

AND: CLAYCO PETROLEUM CORPORATION, an
Oregon corporation,
1418 Ivory Street
Klamath Falls, OR 97601

PURCHASER

Pursuant to a Contract of Sale dated June 10, 1988,
1988, Sellers sold to Purchaser the following-described real
property located in Klamath County, Oregon:Beginning at a point North 38 degrees 56' East 60 feet
distant from the Northeastly corner of Block 82 in
KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS, OREGON:
thence South 51 degrees 4' East 120 feet; thence North
38 degrees 56' East 60 feet; thence North 51 degrees 4'
West 120 feet; thence South 38 degrees 56' West 60 feet
to the point of beginning.
Tax account # 3809 032AA 12000 and 3809 032AA 11900This instrument will not allow use of the property
described in this instrument in violation of applicable land use
laws and regulations. Before signing or accepting this
instrument, the person acquiring fee title to the property should
check with the appropriate City or County Planning Department to
verify approved uses.The true and actual consideration for this conveyance
stated in dollars is the sum of \$150,000.00.

SELLERS:

William C. Ransom
William C. RansomWayne N. Horton
Wayne N. HortonJames H. Patton
James H. Pattonby Wm C. Ransom Att in Fact.

PURCHASER:

CLAYCO PETROLEUM CORPORATION,
an Oregon corporationBy: [Signature] President

STATE OF OREGON)

County of Klamath)

ss. June 10, 1988.On this 10th day of June, 1988, personally
appeared before me the above-named WILLIAM C. RANSOM, WAYNE
HORTON and JAMES H. PATTON and acknowledged the foregoing
instrument to be their voluntary act and deed.FOR HIMSELF
AND AS POWER
OF ATTORNEY
FOR JAMES H.
PATTON

RETURN: MTC

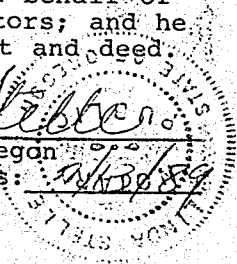
[Signature]
Notary Public for Oregon
My Commission Expires: 7/13/89

STATE OF OREGON)
) ss. June 10, 1988.
County of Klamath)

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Personally appeared BRUCE JAY CLAYMAN, who, being sworn, stated that he is the President of Clayco Petroleum Corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.
Before me:

Jonda Stebbins
Notary Public for Oregon
My Commission Expires: 11/30/89



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 10th day
of June A.D. 19 88 at 3:59 o'clock P M., and duly recorded in Vol. M88
of Deeds on Page 9056

FEE \$13.00

Evelyn Biehn County Clerk

By Bernetha D. Lelock