

, 1988, between

19

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

- The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON,
County of Klamath

This instrument was acknowledged before me on
June 7, 1988, by
Joseph F. O'Brien and Janice A. O'Brien

Notary Public for Oregon
(SEAL) My commission expires: 3-22-89

STATE OF OREGON,
County of

This instrument was acknowledged before me on
19... by
as
of

Notary Public for Oregon
(SEAL) My commission expires:

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: June 19, 1988

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

SEE EXHIBIT A ATTACHED
WITNESSES:
Grantor
Beneficiary

AFTER RECORDING RETURN TO
ASPEN TITLE & ESCROW, INC.
Collection Depart.

HERE TO
PERSONAL
SPACE RESERVED
FOR
INITIAL RECORDER'S USE
PERSON AND JOHN A. ST
ON INC

STATE OF OREGON,
County of
I certify that the within instrument was received for record on the... day of... 19... at... o'clock... M., and recorded in book/reel/volume No. ... on page ... or as fee/file/instrument/microfilm/reception No. ... Record of Mortgages of said County. Witness my hand and seal of County affixed.
NAME
TITLE
By... Deputy

EXHIBIT "A"

9135

Beginning at a point in the South line of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, 665.5 feet West of the quarter corner between Sections 2 and 11, Township and Range aforesaid, and running thence North 0 degrees 13' East 447 feet more or less to the Southerly right of way line of the Oregon California and Eastern Railway Company; thence North 66 degrees 51' West along said Southerly right of way line, 1350 feet more or less to an intersection with the Easterly right of way line of the U.S.R.S. main canal; thence Southeasterly along the Easterly right of way line of said canal, to the South line of said Section 2; thence East 500.75 feet more or less to the place of beginning, lying and being in the Southwest quarter (SW 1/4) of Section 2, Township 39 South, Range 9 East of the Willamette Meridian.

EXCEPTING THEREFROM that portion conveyed to Wilfred Noble and Edith M. Noble, husband and wife by Warranty Deed recorded in Book 193 at page 49.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
 of June A.D., 19 88 at 3:07 o'clock P M., and duly recorded in Vol. M88 day
 of Mortgages on Page 9133

FEE \$13.00

Evelyn Biehn

By

Bernetha S. Ketch County Clerk