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## 88248

## ASPEN F-31676

RESCISSION OF NOTICE OF DEFAULTOL MY

VELASOUEZ

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Reference is made to the			
was grantor, ASPEN TITLE	& ESCROW. TNC.	- An Oregon	Corporation
C EDANK KOM HD		*	.corporactor

Trustee

G. FRANK KOHLER recorded June 30 ,1986 , in book Profit SWAND No. M-86 at page 11427

..... was beneficiary, said trust deed was

..... <del>XXXXXXX</del>XX interpretation of the mortgage records of .... Klamath

County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 22, Block 44, FIRST ADDITION TO KLAMATH FOREST ESTATES, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 27 , 1988 , in said mortgage records, in book/records at page 1310 mossies/interiocionacionacionatino/respenses/foccesses (2005); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in torce and effect the same as it no acceleration had occurred and as it said notice of default had not been given; it being understood, the same as it was the same as it said notice of default had not been given; it being understood, the same as it was trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, contrust deed of as impairing any right of femous thereadides, of as incompany of allering in any respect any of the femals, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors,

DATED: June 14 , 19 88

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation use the form of acknowledgment apposite STATE OF OREGON,

County of .....

This instrument was acknowledged before me on

Notary Public for Oregon

(SEAL) My commission expires: ASPEN TITLE &

Notary Public for Oregon

STATE OF OREGON

County of

7/23/89 My commission expires:

Klamath

This instrument was acknowledged before me on ....... 88<sub>by</sub> ANDREW A. PATTERSON Assistant Secretary

STATE OF OREGON,

County of ......Klamatk....

I certify that the within instrument was received for record on ....June 15 1988 ..., at .. 10:36. o'clock A ... M., and recorded .....9259...... or as fee/file/instrument/microfilm/ gages of said County.

Witness my hand and seal of County af-

Evelyn Biehn County Cler

## RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from Paul Velasquez

G. Frank Kohler

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc. 600 Main Street Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee\$8.00