## TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein \_\_\_\_\_ JOSEPH P. GORALKA and DONNA GORALKA, tenants by

Lie entirely	, is Grantor:
William L. Sisemore	is Trustee: and
Klamath First Federal Savings and Loan Association	, is Beneficiary.
recorded in Official/Microfilm Records, Vol. <u>M82</u> , Page <u>19739 &amp; 12981</u> Klamath	, ris Beneficiary, County, Oregon,
covering the following-described real property in <u>Klamath</u> County, C	

Lot 2 Block 4 First Addition to Kelene Gardens, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: \$378.00 due January 1, 1988, and a like sum each month thereafter; and \$38.11

due on April 25, 1988 and a like sum monthly thereafter.

The sum owing on the obligation secured by the trust deed is: \$32,464.17 plus interest at the rate of 10.250% from December 1, 1987, plus late charges together with \$1,470.14 plus interest at the rate of 16.300, plus alate charges and attorney fees.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The poperty will be sold as provided by law on October 27, 19 _88, a	t <u>10:00</u> o'clock <u>A</u> .m.
based on standard of time established by ORS 187.110 at 540 Main St.,	· · · · · · · · · · · · · · · · · · ·
Kimmath Falls Klamath County Oregon.	

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default ocurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

88312

. Trustee

SS

STATE OF OREGON, County of \_\_\_\_

The foregoing was acknowledged before me on <u>June 17</u>, 19 <u>88</u> by <u>William L. Sisemore</u>,

ally Motary Public for Oregon — My Commission Expires: \_\_\_\_

Certified to be a true copy:

Sec.

Attorney for Trustee

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STATE OF OREGON, County of <u>Klamath</u>ss Filed for record on <u>June 17</u>, 19 <u>88</u> at <u>10:26</u> o'clock <u>A</u>.m. and recorded In <u>M88</u> page <u>9366</u> of mortgages. <u>Evelyn Biehn Klamath</u> County Clerk by <u>Jerreic Muc Cashuy</u>, Deputy

After recording return to:

Wm. L. Sisemore 540 Main St Klamath Falls, Or. 97601