

88347

FORM No. 723—BARGAIN AND SALE DEED (Individual or Corporate).

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BARGAIN AND SALE DEED

Vot M82 Page 9430
TOLSON NEWS LAW PUBLISHING CO., PORTLAND, OR. 97204

KNOW ALL MEN BY THESE PRESENTS, That EDWARD J. PAYNE and MARGUITA PAYNE, husband and wife, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto NETTA J. BRITTON, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

All of grantors' right, title and interests in and to any and all redemption rights which may be claimed by them as the result of an action brought in the Circuit Court of the State of Oregon, for the County of Klamath, under Case No. 87-172-CV, wherein grantee is plaintiff and grantors are defendants, said action being a suit to foreclose a mortgage recorded at Volume M82, page 10247, of the records of Klamath County, Oregon, and encumbering the real property described on Exhibit "A," attached hereto and by this reference made a part hereof.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)
To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$1,750.00.
~~However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which).~~ (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this _____ day of _____, 1988; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

(If the signer of the above is a corporation, use this form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

The foregoing instrument was acknowledged before me this _____, 1988 by Edward J. Payne and Marguita Payne.

(SEAL)

Notary Public for Oregon

My commission expires:

(ORS 194.570)

STATE OF OREGON, County of Bedford } ss.

The foregoing instrument was acknowledged before me this _____, 1988, by _____, president, and by _____, secretary of _____, a _____ corporation, on behalf of the corporation.

Ann O. Clanton
Notary Public for Oregon, Tenn

My commission expires: 9-1-90

(SEAL)

(If executed by a corporation, affix corporate seal)

Edward J. Payne and Marguita Payne

GRANTOR'S NAME AND ADDRESS

Netta J. Britton
5301 Bel Aire Drive
Klamath Falls, OR 97601

After recording return to:

Mike Ratliff, Parks & Ratliff
228 N. 7th Street
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Netta J. Britton
5301 Bel Aire Drive
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the _____ day of _____, 1988 at 4:20 o'clock P.M., and recorded in book/reel/volume No. M-88 on page 9430 or as fee/file/instrument/microfilm/reception No. 88347 Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn

NAME County Clerk

By George M. Cashe Deputy

8.00

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