


AGREEMENT OF UNDERSTANDING

The purpose of this agreement is the resolution and disposition of the proprietary and financial interest(s), of Jerald S. Rogers in the House and Real Property located at 2907 Watson St. Klamath Falls, Oregon 97603.

Jerald S. Rogers and Diane M. Rogers agree to and understand the following conditions:

1. That in exchange for the 1984 Chevrolet S-10 Pickup truck, currently owned by Diane M. Rogers, Jerald S. Rogers (or his Estate in the unlikely event of untimely death) agree(s) to waive, give up and to Quit Claim any and all proprietary and financial interest(s) and/or claim(s) in the above mentioned House and Real Property with the exception that he, (Jerald S. Rogers), shall be paid \$ 12,500.00 at the time that the above mentioned House and Real Property is sold.

2. That at the time the Vehicle registration is signed into the name of Jerald S. Rogers, or he assumes possession of the Vehicle, Jerald S. Rogers will Quit Claim the above mentioned House and Real Property, assume total responsibility for the S-10 Pickup Truck, and assume ~~all Interest Cost(s) on the Existing Loan which may be paid monthly to Diane M. Rogers or deducted from the \$12,500.00.~~ D.R. 

3. That Diane M. Rogers shall make all payments on the Existing Loan, except as stipulated above, in a timely manner until such Time as the Loan is repaid. At such time the ownership title shall be signed over to Jerald S. Rogers.

4. That Diane M. Rogers shall be the Sole Owner of the above mentioned house and Real Property, and shall assume total responsibility and obligation(s) for the above mentioned House and Real Property.

5. That in the unlikely event of the untimely death of Diane M. Rogers the House and Real Property shall be placed in Trust for Her Children. The Trustee shall be Mrs. Helen O'Connor, Barry L. Samsten or as stipulated by Diane M. Rogers.

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6. That the payment of \$12,500.00, to Jerald S. Rogers, may be made in any manner that is agreeable to both Diane M. Rogers and Jerald S. Rogers should they choose to make such arrangements.

7. That the above Agreement of Understanding has been read and understood by both Jerald S. Rogers and Diane M. Rogers and may in no way be changed or altered without the expressed agreement of both Jerald S. Rogers and Diane M. Rogers in writing.

Signed:

Jerald S. Rogers

Signed:

Diane M. Rogers

Dated:

1 April 1988

Dated:

April 1st 1988

Witnessed and Affirmed

*Notarized**Wendy Cheyne*

On this

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Day of

*April**1988**Commission expires 12-1-90*

Diane Rogers
1841 Copeland
Klamath Falls, Oregon
97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Diane Rogers the 20th day
 of June A.D., 19 88 at 4:47 o'clock P. M., and duly recorded in Vol. M88
 of Misc. on Page 9521

Evelyn Biehn County Clerk

By

Pauline M. Mendenhall

FEE

13.00