

COOGAN
EGBERT
338542
88406

K-40668
Substitution of Trustee

516-24893-02

Vol. m88 Page 9523

WHEREAS, the undersigned desires to substitute a new Trustee under the following described Trust Deed in the place and stead of the present Trustee thereunder, and

WHEREAS, DANIEL JAMES EGBERT and CLAUDEAN S. EGBERT, was the original grantor,
UNITED STATES NATIONAL BANK OF OREGON, was the original beneficiary,
and BANK OF MILWAUKIE was the original trustee,
and the trust deed is dated JUNE 4 19 81 and was recorded JUNE 15 19 81,
in (as) VOL. M81, PAGE 10623 in the official records of KLAMATH County, Oregon.

WHEREAS, the undersigned is the present Beneficiary under the Trust Deed.

NOW, THEREFORE, the undersigned hereby substitutes **PEELLE FINANCIAL CORPORATION OF WASHINGTON**, a licensed Oregon escrow company and a Washington corporation, whose business address is 2525 Southwest First Avenue, Suite 170, Portland, Oregon, 97201 as Trustee under said Trust Deed.

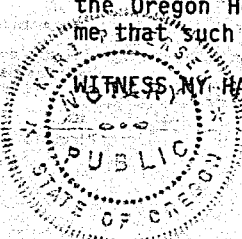
Date: 5-18-88

X H Jack Duncan

STATE OF OREGON }
COUNTY OF MARION } ss

On May 18, 1988 before me, the undersigned, a Notary Public in and for said County and State, personally appeared H Jack Duncan known to me to be the Loan Servicer of the Single-Family Mortgage Purchase Program, State of Oregon, executed the within instrument on behalf of the Oregon Housing Agency, State of Oregon, therein named and acknowledged to me that such Agency executed the within instrument.

WITNESS MY HAND AND OFFICIAL SEAL.



Kari Peterson
Notary Public in and for said County and State

My commission expires: 11-26-91

My commission expires:

Peelle Financial Corporation 2525 Southwest First Avenue Suite 170 Portland Or 97201 (503) 228-5950

After Recording Return to:

Peelle Financial Corporation
2525 S.W. First Avenue Suite 170
Portland, Or 97201

PFC # 10531 Loan # 338542

OR030 100287 Substitution

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.

on this 21 day of June A.D., 19 88
at 9:20 o'clock A. M. and duly recorded
in Vol. M88 of Mortgages Page 9523

Evelyn Biehn County Clerk

By Danene Mulendore

Deputy.

Fee, 8.00