

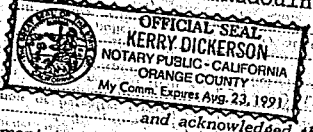
The grantor, covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract, secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

Christian R. Redouin

STATE OF CALIFORNIA
County of Orange
June 1st, 1988
Personally appeared the above named:
Christian R. Redouin



and acknowledged the foregoing instrument to be his voluntary act and deed.
Before me: Kerry Dickerson
Notary Public for California
My commission expires: 8/23/1991

STATE OF OREGON, County of _____, 19____ ss.
Personally appeared _____ and _____
duly sworn, did say that the former is the _____ who, each being first president and that the latter is the _____ secretary of _____

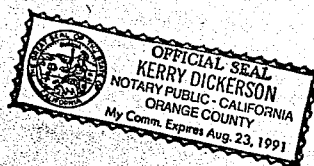
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me: _____
My commission expires: _____
(OFFICIAL SEAL)

STATE OF CALIFORNIA
COUNTY OF Orange
On this 1st day of June, 1988, before me, the undersigned, a Notary Public in and for said County, personally appeared Christian R. Redouin

personally known to me, or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he executed the same.
Witness my hand and official seal.

Kerry Dickerson
Notary Public in and for said County and State

Kerry Dickerson
Name (Typed or Printed)



3403 (R6/82)1

GRANTOR
BOB STEWART TRUCKING, INC.
BENEFICIARY
Bob Stewart Trucking Inc.
c/o ELI PROPERTY CO.
18840 Ventura Blvd. #215
Tarzana, Ca. 91356

RECORDER'S USE
MAY BE USED FOR RECORDING PURPOSES
FEE \$13.00

STATE OF OREGON, County of Klamath ss.
I certify that the within instrument was received for record on the 23 day of June, 1988, at 12:37 o'clock P.M., and recorded in book/reel/volume No. M88 on page 9832 or as document/fee/file/instrument/microfilm No. 88521.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.
Evelyn Biehn County Clerk
By _____ Deputy