

Aspen Title #02032227

MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that Sheridan L. Scott, an individual, and Trudy Kay Evans and Harold W. Dearborn, as Trustees of the Brown Family Trust A, Sellers, and Wanda Thompson, Purchasers, have entered into a written Land Sale Contract dated June 15, 1988, wherein the parties have mutually agreed to sell and to purchase the mobile home park located at 3950 Homedale Road, Klamath Falls, Oregon and more particularly described as follows, to-wit:

PARCEL 1:

Beginning at the Northeast corner of the NW 1/4 SE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence South to the Southeast corner of the N 1/2 N 1/2 NW 1/4 SE 1/4 of Section 11; thence continuing South 150 feet; thence West 30 feet to the Westerly right of way line of Homedale Road, to the true point of beginning; thence West 534 feet; thence North 150 feet; thence West 756 feet more or less to the Westerly line of the NW 1/4 SE 1/4; thence South 358 feet more or less to a well established fence line; thence East 756 feet more or less, along said fence line to the Southwest corner of that property described in Deed Volume 162 at page 35, Deed Records of Klamath County, Oregon; thence North 120 feet; thence East 534 feet more or less to the Westerly right of way line of Homedale Road; thence North 88 feet, more or less to the point of beginning.

PARCEL 2:

The West 324 feet of the following described real property:

Beginning at the Northeast corner of the S 1/2 N 1/2 NW 1/4 SE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, running thence West a distance of 564 feet; thence South 150 feet; thence East 564 feet; thence North 150 feet to the point of beginning, SAVING AND EXCEPTING a strip of land 30 feet wide along the East side, being a portion of Homedale Road.

PARCEL 3:

Beginning at the Northeast corner of the S 1/2 N 1/2 NW 1/4 SE 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian; thence South along the center line of Homedale Road 238 feet; thence West 30 feet to a point on the Westerly right of way line of Homedale Road to the true point of beginning; thence West 534 feet to a point; thence South to the North line of that tract of land described in Deed Volume 267 at page 496 Deed Records of Klamath County, Oregon; thence Easterly along the Northerly line of said Deed Volume 267 at page 496 and also along the North line of that tract described in Volume M-67 at page 7962, Microfilm Records of Klamath County, Oregon, to the Westerly right of way line of Homedale Road; thence North to the point of beginning.

SUBJECT TO THE FOLLOWING LAW:

"This Instrument will not allow use of the property described in this Instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City of County Planning Department to verify approved uses." ORS 93.040

The true and actual consideration to be paid for said transfer is \$465,000.00.

88 JUN 24 AM 11 00

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Witness the hands of the parties this 15th day of June, 1988.

SELLERS:

Sheridan L. Scott
Sheridan L. Scott

PURCHASER:

Wanda E. Thompson
Wanda Thompson

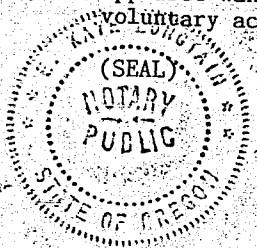
Brown Family Trust A

by Trudy Kay Evans, Trustee
Trudy Kay Evans, Trustee

by Harold W. Dearborn, Trustee
Harold W. Dearborn, Trustee

STATE OF OREGON)
County of Curry) SS
Klamath)

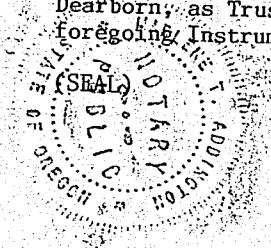
On this 22nd day of June, 1988, before me a Notary Public, personally appeared Wanda Thompson acknowledged the foregoing Instrument to be her voluntary act and deed.



E. Kaye Thompson
Notary Public for Oregon
My commission expires: 4-12-92

STATE OF OREGON)
County of Klamath) SS

On this 24th day of June, 1988, before me a Notary Public, personally appeared Sheridan L. Scott, individually, and Trudy Kay Evans and Harold W. Dearborn, as Trustees of the Brown Family Trust A who acknowledged the foregoing Instrument to be their voluntary act and deed.



Charles E. Addington
Notary Public for Oregon
My commission expires: 3-22-89

Send tax statements to: Mr. & Mrs. Darrell O. Salisbury,
98825 Pleasant Hill Dr., Brookings, OR 97415

After recording return to Aspen Title & Escrow, 600 Main Street, Klamath Falls, Oregon 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title Co.
on this 24 day of June A.D., 1988
at 11:00 o'clock A. A.M. and duly recorded
in Vol. M88 of Deeds Page 9888
Evelyn Biehn County Clerk
By Audise Mickeladore

MEMORANDUM OF CONTRACT - Page 2

Fee \$13.00

Deputy.